

# COMMENTARY

29 July 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,332.72	81,679.65	76,738.89	81,135.91	81,355.84	+23.12	+0.03
NIFTY	24,834.85	24,943.30	23,338.70	24,774.60	24,836.10	+1.25	+0.01

## INDICES CLOSED ON A FLAT NOTE

The 30-share BSE Sensex was up by 23.12 points or 0.03% to settle at 81,355.84 and the Nifty was up by 1.25 points or 0.01% to settle at 24,836.10. The BSE Mid-Cap was up by 0.80% and BSE Small Cap was up by 1.17%. On the sectoral front, Auto, Healthcare, Metal, Realty, Bankex, Oil & Gas and Capital Goods were the top gaining indices; on the flip side, IT, FMCG and Consumer Durables were losing indices. Larsen & Toubro, Bajaj Finserv, Mahindra & Mahindra, Ultratech Cement and SBI Bank were the top gainers on the Sensex; Titan, Bharti Airtel, ITC, Tech Mahindra and Kotak Bank on the flip side, were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
DIVISLAB	4,931.00	4,790.60	2.93
BPCL	338.40	328.80	2.92
LT	3,775.00	3,679.90	2.58
BAJAJFINSV	1,618.00	1,586.45	1.99
M&M	2,945.00	2,887.80	1.98

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
BHARTIARTL	1,482.85	1,514.40	-2.08
TITAN	3,425.95	3,494.15	-1.95
CIPLA	1,553.00	1,575.00	-1.40
ITC	496.25	502.20	-1.18
TATACONSUM	1,200.05	1,213.65	-1.12

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	2,55,00,574	1,605.00	4,110.59
ICICIBANK	2,84,58,261	1,210.55	3,480.90
SBIN	2,65,82,781	871.00	2,331.84
AXISBANK	1,95,98,573	1,169.25	2,305.20
LT	41,59,919	3,775.00	1,564.47

### Most Active (by volume)

Name	Qty	Pr.	Value CR
POWERGRID	3,18,49,674	342.80	1,087.2
TATASTEEL	3,17,54,833	162.90	518.62
ICICIBANK	2,84,58,261	1,210.55	3,480.9
NTPC	2,77,51,449	394.30	1,107.3
ONGC	2,67,21,790	333.65	893.84



After performing optimistically on Friday, Indian equity markets turned volatile during the session and ended flat. Initially, indices hit new all-time highs, but as the day progressed the gauges come off from high levels. Markets made positive start and extended their gains following the broadly positive cues from Wall Street on Friday coupled with firm trade in Asian counterparts. Foreign fund inflows also offered some support to markets. Foreign investors injected over Rs 33,600 crore into Indian equities so far this month on the expectation of continued policy reforms, sustained economic growth and a better-than-expected earnings season. In afternoon session, indices witnessed sharp selloff and turned volatile as traders were worried after credit rating agency, India Ratings and Research (Ind-Ra) in its latest report has predicted that the recent surge in container freight rates by 4x (YoY basis), if sustained, could affect the business operations, EBITDA margins and working capital of exporters during FY25.

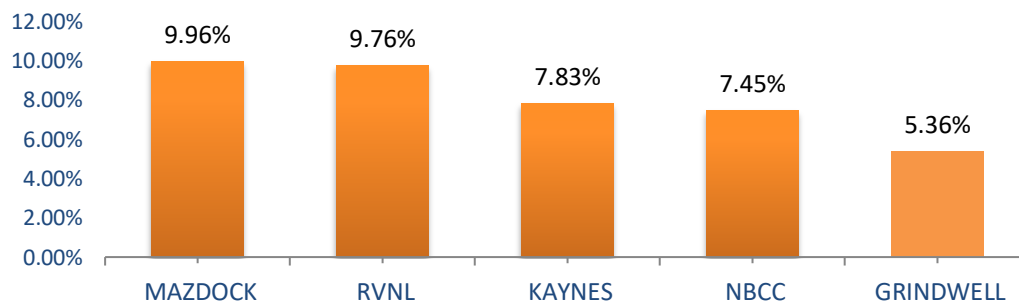
On the global front, European markets were trading mostly in green with energy stocks surging amidst fears of a widening conflict in the Middle East. All Asian markets were trading higher ahead to the release of mega-cap U.S. tech earnings and central bank policy meetings in the United States, Japan and U.K

Source: AceEquity

### NEWS BULLETIN

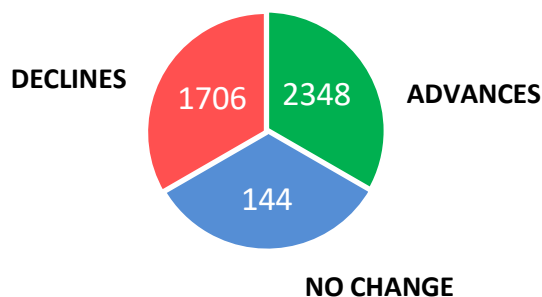
- **UltraTech Cement** has received approval from board of directors to purchase of 32.72% equity stake of the promoters & their associates in India Cements.
- **Man Infraconstruction** (MICL Group) has achieved around 50% sales of its Uber-Luxurious Project - Aaradhya OnePark within just six months of launch in January 2024. This rapid success underlines the good market demand for luxurious residences in Mumbai.
- **Adani Wilmar** has reported net profit of Rs 323.55 crore for the first quarter ended June 30, 2024 (Q1FY25) as compared to net loss of Rs 38.44 crore for the same quarter in the previous year. Total income of the company increased by 10.98% at Rs 13,810.12 crore for Q1FY25 as compared to Rs 12,443.49 crore for the corresponding quarter previous year.

### MARKET DRIVING SECTOR : CAPITAL GOODS

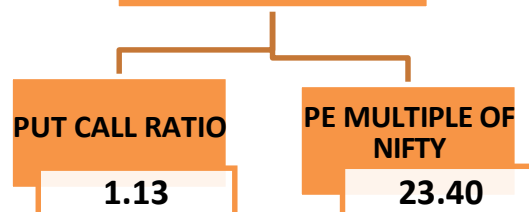


**S&P BSE: CAPITAL GOODS**  
**CLOSING: 75,403.36**  
**CHANGE: +2,007.10**  
**CHANGE: +2.73%**

### MARKET BREADTH – POSITIVE



### RATIO ANALYSIS



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