

COMMENTARY

30 July 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,355.84	81,349.28	81,815.27	81,230.44	81,455.40	+99.56	+ 0.12
NIFTY	24,836.10	24,839.40	24,971.75	24,798.65	24,857.30	+21.20	+0.09

INDICES ENDED FLAT ON YET ANOTHER DAY

The 30-share BSE Sensex was up by 99.56 points or 0.12% to settle at 81,455.40 and the Nifty was up by 21.20 points or 0.09% to settle at 24,857.30. The BSE Mid-Cap was up by 0.27% and BSE Small Cap was up by 0.88%. On the sectoral front, Auto, Metal, Realty, Bankex, Consumer Durables, Oil & Gas and Capital Goods were the top gaining indices; on the flip side, Healthcare, IT and FMCG were losing indices. Tata Motors, NTPC, Powergrid, Bajaj Finserv and Asian Paints were the top gainers on the Sensex; Sun Pharma, ITC, Hindustan Unilever, Bharti Airtel and Ultratech Cement on the flip side, were the top losers on the Sensex. On global front, Asian markets shut the day on a mixed note and European indices are trading on a green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
TATAMOTORS	1,162.00	1,124.00	3.38
NTPC	406.65	393.90	3.24
BPCL	348.30	337.90	3.08
POWERGRID	349.50	342.35	2.09
TITAN	3,472.00	3,411.70	1.77

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
LTIM	5,667.00	5,786.60	-2.07
SBILIFE	1,717.45	1,746.70	-1.67
CIPLA	1,529.00	1,553.95	-1.61
GRASIM	2,783.75	2,828.20	-1.57
SUNPHARMA	1,698.00	1,723.25	-1.47

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	2,72,97,917	1,614.20	4,410.63
TATAMOTOR	2,85,92,304	1,162.00	3,315.48
ICICIBANK	2,39,72,277	1,206.75	2,915.22
AXISBANK	1,80,90,045	1,167.30	2,121.04
BPCL	4,57,85,745	348.3	1,611.89

Most Active (by volume)

Name	Qty	Pr.	Value CR
BPCL	4,57,85,745	348.30	1,611.8
TATASTEEL	4,28,24,600	164.55	699.88
NTPC	3,44,47,139	406.65	1,404.6
TATAMOTOR	2,85,92,304	1,162.00	3,315.4
HDFCBANK	2,72,97,917	1,614.20	4,410.6



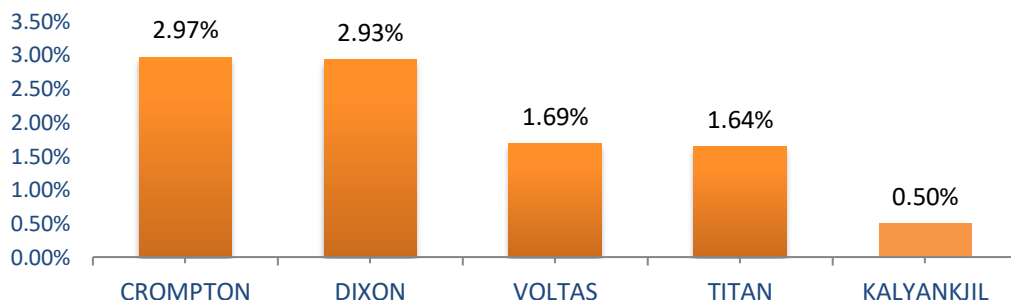
Indian equity markets held strong gains in afternoon session but sharp selloff in last leg of trade forced markets to end flat on yet another day amid profit taking. The broader indices, the BSE Mid cap index and Small cap index ended in green. Markets made cautious start tracking weakness in Asian counterparts. Soon, markets turned volatile and are swinging between green and red terrain. Some cautiousness came with a report that the government estimates its debt, including external borrowing, valued at current exchange rate and public account and other liabilities will increase to Rs 185 trillion, or 56.8 per cent of the GDP, during the current fiscal year. In afternoon session, indices continued their gaining momentum as sentiments were upbeat after Union Labour Minister Mansukh Mandaviya reassured the public that there is no need for concern about job losses. He predicted that India's unemployment rate would fall below 3 per cent in the near future. However, in late afternoon session markets come off from high levels as traders booked their profit.

On the global front, European markets were trading mostly in green as a two-day policy meeting of the Federal Reserve gets underway later today, with investors hoping for dovish guidance. Asian markets ended mostly in red as investors awaited cues from a slew of central bank meetings around the world and mega-cap U.S. tech earnings
Source: AceEquity

NEWS BULLETIN

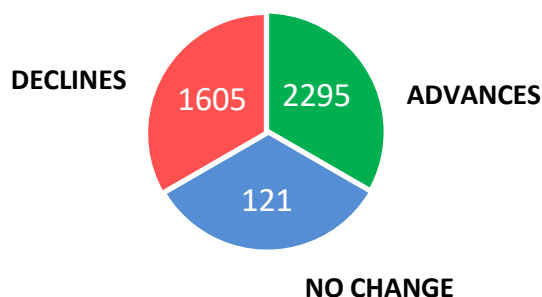
- **Indian Oil Corporation (IOC)** has received a stage-1 approval for construction of Greenfield Terminal at Bihta, Patna, Bihar on Barauni-Kanpur product Pipeline (BKPL) and Patna-Motihari-Baitalpur Pipeline (PMBPL) at an estimated cost of Rs 1698.67 crore
- **Virtuoso Optoelectronics** has incorporated a Wholly Owned Subsidiary Company with the name 'Virtuoso Polymers' (VPPL) on July 29, 2024.
- **Infosys has collaborated with TDC Net**, a Danish digital infrastructure and connectivity provider, to help them transform from a traditional infrastructure company to a leading customer-centric technology company.
- **Tata Consultancy Services (TCS)** has signed a three-year contract to strengthen information technology infrastructure and cybersecurity services for Follett Higher Education, North America's leading college store operator

MARKET DRIVING SECTOR : CONSUMER DURABLES

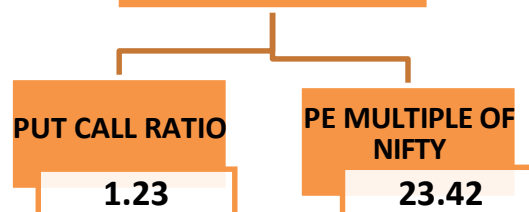


S&P BSE: CONSUMER DURABLES
CLOSING: 60,675.03
CHANGE: +690.58
CHANGE: +1.15%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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