

# COMMENTARY

05 AUG 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,981.95	78,588.19	79,780.61	78,295.86	78,759.40	-2,222.55	-2.74
NIFTY	24,717.70	24,302.85	24,350.05	23,893.70	24,055.60	-662.10	-2.68

## BLOOD BATH IN D-STREET, TRACKING WEAKNESS FROM GLOBAL CUES

The 30-share BSE Sensex was down by 2222.55 points or 2.74% to settle at 78,759.40 and the Nifty was down by 662.10 points or 2.68% to settle at 24,055.60. The BSE Mid-Cap was down by 3.60% and BSE Small Cap was down by 4.21%. On the sectoral front, there was no gaining index; on the flip side, Metal, Capital Goods, Healthcare, Oil & Gas, FMCG, Consumer Durables, IT, Auto, Bank and Realty were the losing indices. Hindustan Unilever and Nestle were the top gainers on the Sensex; Tata Motors, Adani Ports, Tata Steel, SBIN and Powergrid were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
HINDUNILVR	2,720.00	2,692.55	1.02
TATACONSUM	1,202.00	1,193.65	0.70
NESTLEIND	2,512.00	2,495.10	0.68
BRITANNIA	5,675.55	5,720.35	0.51
HDFCLIFE	708.90	707.40	0.21

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
TATAMOTORS	1,015.45	1,096.65	-7.40
ONGC	309.00	330.10	-6.39
ADANIPTS	1,494.00	1,588.00	-5.92
TATASTEEL	149.34	158.22	-5.61
HINDALCO	614.00	648.05	-5.25

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	2,06,66,817	1,616.05	3,353.73
TATAMOTOR	2,66,51,144	1,015.45	2,757.54
RELIANCE	85,23,352	2,896.00	2,473.31
SBIN	2,76,76,951	810.00	2,256.70
INFY	1,07,36,703	1,751.45	1,876.94

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	10,28,83,971	149.34	1,555.4
NTPC	4,24,89,503	411.50	1,747.6
ONGC	3,79,86,023	309.00	1,189.7
SBIN	2,76,76,951	810.00	2,256.7
TATAMOTOR	2,66,51,144	1,015.45	2,757.5



Mirroring weak global cues, Indian equity markets witnessed bloodbath throughout the session and ended with the cut of over two percent on Monday as weak July U.S. jobs report as well as disappointing earnings from Intel and Amazon ignited worries that the world's largest economy could be falling into a recession under the weight of the Federal Reserve's policy of high interest rates. Markets made gap-down opening and extended their losses tracking sell-off in the global markets. Some cautiousness came as data from the central bank showed India's foreign exchange reserves halted a three-week gaining streak and stood at \$667.39 billion as of July 26, coming off record highs. In afternoon session, indices continued to trade under heavy selling pressure as sentiments got hit after India's services sector growth eased during the month of July as higher wage and material costs continued to push up business expenses, with the overall rate of inflation quickening from June.

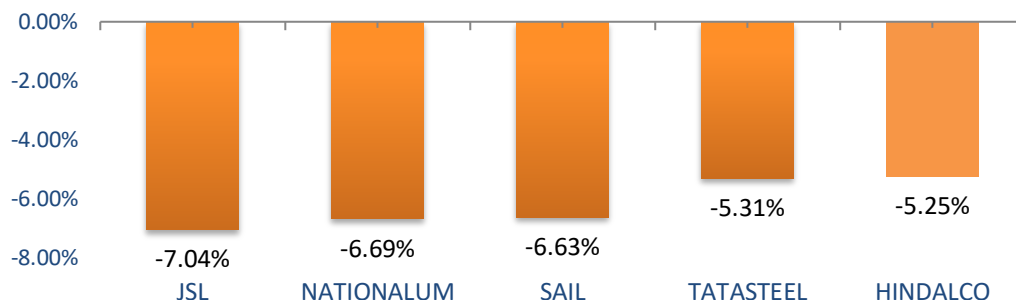
On the global front, European markets were trading lower as a global stock market rout intensified on concerns that a U.S. recession might be imminent. Weak service sector activity data and the threat of a wider conflict in the Middle East also kept investors nervous.

Source: AceEquity

### NEWS BULLETIN

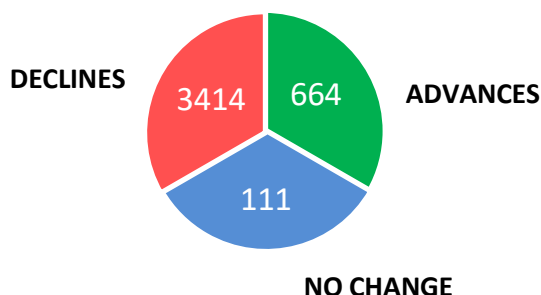
- **Zomato** has collected Rs 83 crore in platform fee from customers till March. Platform fee has been cited as one of the three key factors driving Zomato's Adjusted Revenue, which grew 27 per cent year-on-year to Rs 7,792 crore in FY24.
- **Bank of India** has reported 9.78% rise in net profit at Rs 1,702.73 crore for Q1FY25 as compared to Rs 1,551.07 crore for the same quarter in the previous year.
- **Arrow Greentech** has reported over 2-fold jump in net profit at Rs 21.23 crore for Q1FY25 as compared to Rs 8.73 crore for the same quarter in the previous year.
- **Power Mech Projects** has received an order worth Rs 142.50 crore for revival of Phase II (2 x 350 MW) of Meenakshi Energy, located at Nellore district, Andhra Pradesh. The company has bagged order from Meenakshi Energy.

### MARKET DRIVING SECTOR :METAL

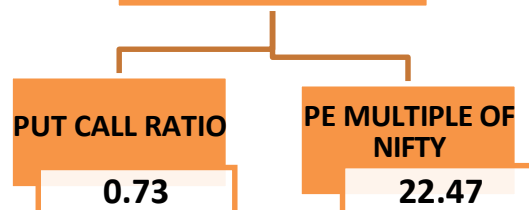


**S&P BSE: METAL**  
**CLOSING: 30,389.95**  
**CHANGE: - 1,510.38**  
**CHANGE: - 4.73%**

### MARKET BREADTH – NEGATIVE



### RATIO ANALYSIS



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