

# COMMENTARY

08 August 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	79,468.01	79,420.49	79,626.92	78,798.94	78,886.22	-581.79	-0.73
NIFTY	24,297.50	24,248.55	24,340.50	24,079.70	24,117.00	-180.50	-0.74

## BOURSES WIPED OUT EARLY GAINS

The 30-share BSE Sensex was down by 581.79 points or 0.73% to settle at 78,886.22 and the Nifty was down by 180.50 points or 0.74% to settle at 24,117.00. The BSE Mid-Cap was down by 0.44% and BSE Small Cap was down by 0.16%. On the sectoral front, Healthcare and Bank were the top gaining indices; on the flip side, Metal, Oil & Gas, IT, FMCG, Realty, Consumer Durables, Auto, Capital Goods, were losing indices. Tata Motors, HDFC Bank, Bharti Airtel, ITC and IndusInd Bank were the top gainers on the Sensex; on the flip side, Asian Paint, Infosys, Powergrid, Larsen & Toubro and Ultratech Cement were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
TATAMOTORS	1,042.00	1,025.30	1.63
HDFCLIFE	707.15	696.25	1.57
SBILIFE	1,706.25	1,685.70	1.22
CIPLA	1,570.00	1,553.55	1.06
HDFCBANK	1,640.20	1,623.50	1.03

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
LTIM	5,339.80	5,567.50	-4.09
GRASIM	2,542.00	2,637.05	-3.60
ASIANPAINT	2,996.90	3,101.45	-3.37
APOLLOHOSP	6,513.00	6,720.35	-3.09
INFY	1,739.00	1,791.65	-2.94

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,69,88,475	1,640.20	2,783.95
TATAMOTOR	1,95,29,790	1,042.00	2,038.81
RELIANCE	61,93,596	2,896.45	1,799.66
ICICIBANK	1,08,06,438	1,164.70	1,260.42
SBIN	1,47,69,069	808.15	1,196.16

### Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	5,18,58,615	150.60	784.72
ONGC	2,34,78,224	323.80	762.36
ITC	2,05,58,134	494.15	1,017.5
TATAMOTOR	1,95,29,790	1,042.00	2,038.8
HDFCBANK	1,69,88,475	1,640.20	2,783.9



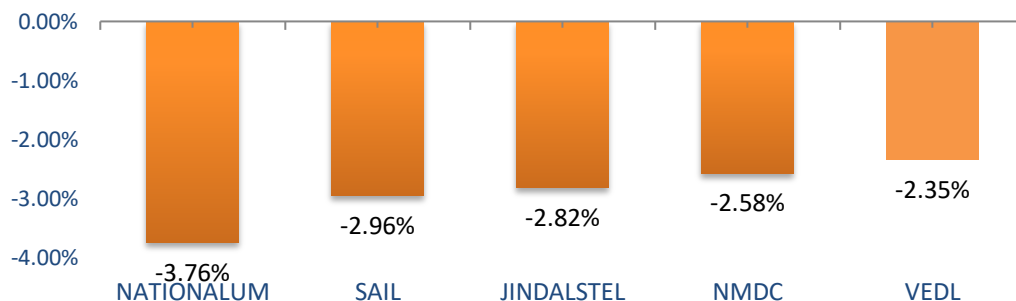
After day's halt, Indian equity markets resumed southward journey and ended near day's low levels as Reserve Bank of India (RBI) chose to keep interest rates unchanged. Markets made negative start and extended their losses on weak cues from the global markets. Further, traders were concerned as the Reserve Bank of India's monetary policy committee (MPC) kept the repo rate unchanged at 6.5 per cent for the ninth time in a row. The central bank maintained its hawkish stance due to persistently high food inflation. The RBI also keeps the gross domestic product (GDP) growth projection unchanged at 7.2 per cent for the financial year 2024-25 (FY25). However, in afternoon session markets wiped out all their losses to enter in to green as traders took support after the Reserve Bank of India (RBI) Governor Shaktikanta Das has said that domestic economic activity continues to be resilient. On the supply side, steady progress in south-west monsoon, higher cumulative kharif sowing, and improving reservoir levels augur well for the kharif output. The street took a note of Finance Minister Nirmala Sitharaman's statement that there has been substantial tax relief for middle class in last two years.

On the global front, European markets were trading lower as fears over slowing U.S. growth returned to the fore, offsetting mostly upbeat earnings.  
Source: AceEquity

### NEWS BULLETIN

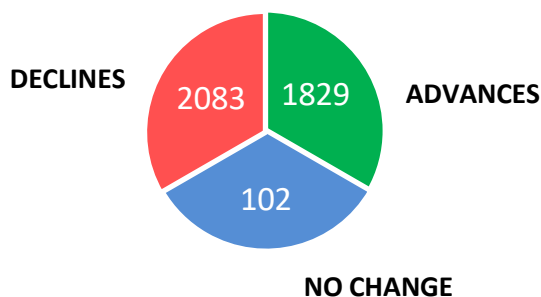
- **Wardwizard Innovations & Mobility** has dispatched 1623 units of electric two-wheelers in July 2024. This marks a remarkable growth of over 60% compared to July 2023 when the company had dispatched 1012 units of electric two-wheelers.
- **GRM Overseas** has entered into strategic partnership with Solariz Invest in Morocco. This collaboration represents a pivotal moment in GRM's global expansion efforts, as it introduces its flagship basmati rice brand 'Tanoush' to Moroccan consumers via Solariz Invest's wide-reaching distribution network.
- **Care Ratings** has reported 11.05% rise in net profit at Rs 24.01 crore for first quarter ended June 30, 2024 (Q1FY25) as compared to Rs 21.62 crore for the same quarter in the previous year.
- **Falcon Concepts** has received order from Altrus Healthcare, Dehradun, Utrakhand, India with order value amounting to Rs 1.99 crore.

### MARKET DRIVING SECTOR : METAL

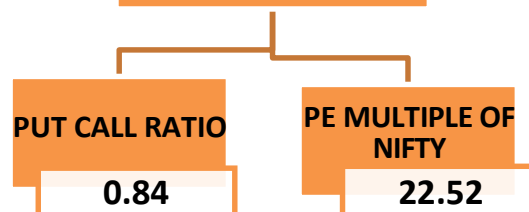


**S&P BSE: METAL**  
**CLOSING: 30,768.13**  
**CHANGE: - 632.89**  
**CHANGE: - 2.02%**

### MARKET BREADTH – NEGATIVE



### RATIO ANALYSIS



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