

COMMENTARY

21 August 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,424.68	80,667.25	80,952.83	80,626.38	80,905.30	+102.44	+0.13
NIFTY	24,698.85	24,680.55	24,787.95	24,654.50	24,770.20	+71.35	+0.29

INDICES CLOSED WITH TINY GAINS

The 30-share BSE Sensex was up by 102.44 points or 0.13% to settle at 80,905.30 and the Nifty was up by 71.35 points or 0.29% to settle at 24,770.20. The BSE Mid-Cap was up by 0.43% and BSE Small Cap was up by 0.87%. On the sectoral front, Consumer Durables, Bank, Metal, Capital Goods, FMCG, Auto, Healthcare, Oil & Gas and IT were the top gaining indices; on the flip side, Realty was losing index. Titan, Asian Paint, Hindustan Unilever, Nestle and ITC were the top gainers on the Sensex; on the flip side, Ultratech Cement, Tech Mahindra, Tata Steel, Powergrid and HDFC Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
DIVISLAB	4,898.00	4,723.15	3.70
TITAN	3,559.00	3,474.90	2.42
SBILIFE	1,800.80	1,761.30	2.24
GRASIM	2,689.90	2,636.70	2.02
CIPLA	1,593.95	1,562.85	1.99

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
TECHM	1,608.00	1,628.60	-1.26
TATASTEEL	152.00	153.93	-1.25
ULTRACEMCO	11,220.00	11,349.70	-1.14
POWERGRID	337.25	340.50	-0.95
HDFCBANK	1,628.00	1,637.70	-0.59

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	2,38,15,452	1,628.00	3,869.63
ICICIBANK	1,72,34,142	1,175.65	2,020.31
SBIN	1,46,07,257	816.60	1,190.61
RELIANCE	38,84,998	2,999.00	1,166.05
AXISBANK	94,80,630	1,176.40	1,110.09

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	4,97,49,381	152.00	758.33
HDFCBANK	2,38,15,452	1,628.00	3,869.6
ICICIBANK	1,72,34,142	1,175.65	2,020.3
BPCL	1,47,95,459	351.00	520.77
SBIN	1,46,07,257	816.60	1,190.6



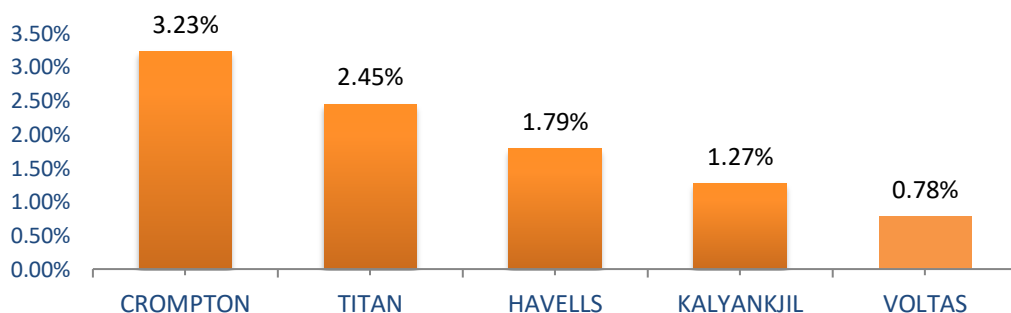
In volatile trading session, Indian equity markets gained some traction during last leg of trade which helped them to end session in green terrain on Wednesday. Markets made negative start and soon turned volatile amid foreign fund outflows. Traders took note of Reserve Bank of India Governor Shaktikanta Das' statement India's inflation must show signs of settling around the central bank's target of 4 percent on a sustainable basis before a rate cut can be considered. The inflation rate in July eased below the RBI's target for the first time since 2019, but the central bank expects it to climb back again from September. Indices wavered between green and red territory in afternoon session, as traders avoided to take risk. Traders took note of report that Krishnamurthy V Subramanian, executive director, International Monetary Fund (IMF), said Indian economy is slated to grow to \$55 trillion by 2047, if the country is able to register an average real growth rate of 8 per cent in the coming years with average inflation remaining around 5 per cent.

On the global front, European markets were trading higher amid signs of easing Middle East tensions and growing expectations of a Fed rate cut in September. Asian markets ended mostly in red as investors awaited cues on future rate cuts in the U.S.
Source: AceEquity

NEWS BULLETIN

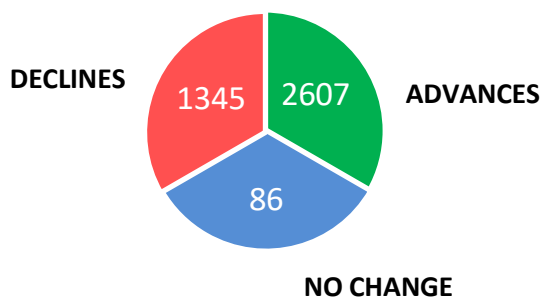
- **Larsen & Toubro** has secured large order (ranges between Rs 2,500 to 5,000 crore) for the Transportation Infrastructure vertical. The order is for Integrated Infrastructure Development project in Town Planning Schemes 2 to 7 under the Navi Mumbai Airport Influence Notified Area (NAINA) Project in Maharashtra.
- **Hindustan Zinc** has signed a Memorandum of Understanding (MoU) with Jawaharlal Nehru Centre for Advanced Scientific Research. This collaboration aims to develop new variants of zinc materials to propel the commercialization of zinc-based batteries.
- **Tata Motors** has signed Memorandum of Understanding (MoU) with Delta Electronics India and Thunderplus Solutions to expand charging infrastructure for its electric commercial vehicles by setting up 250 new fast charging stations across the country.

MARKET DRIVING SECTOR : CONSUMER DURABLES

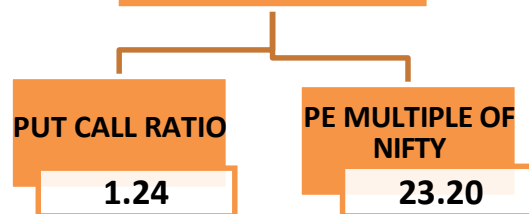


S&P BSE: CONSUMER DURABLES
CLOSING: 62,592.61
CHANGE: + 964.07
CHANGE: + 1.56%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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