

# COMMENTARY

29 August 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,785.56	81,822.56	82,285.83	81,682.78	82,134.61	+349.05	+0.43
NIFTY	25,052.35	25,035.30	25,192.90	24,998.50	25,151.95	+99.60	+0.40

## HIGHLY VOLATILE DAY END ON A GREEN NOTE

The 30-share BSE Sensex was up by 349.05 points or 0.43% to settle at 82,134.61 and the Nifty was up by 99.60 points or 0.40% to settle at 25,151.95. The BSE Mid-Cap was down by 0.27% and BSE Small Cap was down by 0.72%. On the sectoral front, Oil & Gas, Consumer Durables, FMCG and IT were the top gaining indices; on the flip side, Healthcare, Realty, Bank, Capital Goods, Auto and Metal were losing indices. Tata Motors, Bajaj Finance, Bajaj Finserv, HCL Tech and ITC were the top gainers on the Sensex; on the flip side, Mahindra & Mahindra, JSW Steel, Sunpharma, Kotak Bank and Tata Steel were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a green note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
TATAMOTORS	1,112.90	1,074.55	3.57
BAJAJFINSV	1,758.30	1,713.50	2.61
BRITANNIA	5,842.85	5,703.35	2.45
BAJFINANCE	7,066.65	6,900.00	2.42
BPCL	356.50	348.15	2.40

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
GRASIM	2,674.95	2,715.55	-1.50
M&M	2,763.00	2,798.00	-1.25
JSWSTEEL	938.20	949.25	-1.16
EICHERMOT	4,902.65	4,946.85	-0.89
KOTAKBANK	1,777.85	1,791.30	-0.75

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
RELIANCE	1,91,67,679	3,042.90	5,824.23
TATAMOTOR	4,06,58,159	1,112.90	4,509.27
HDFCBANK	2,45,26,302	1,639.95	4,016.30
BAJFINANCE	26,39,159	7,066.65	1,865.35
SBIN	1,82,47,268	815.70	1,483.47

### Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	4,44,52,983	153.15	678.53
TATAMOTOR	4,06,58,159	1,112.90	4,509.2
HDFCBANK	2,45,26,302	1,639.95	4,016.3
RELIANCE	1,91,67,679	3,042.90	5,824.2
NTPC	1,90,14,705	411.10	777.25



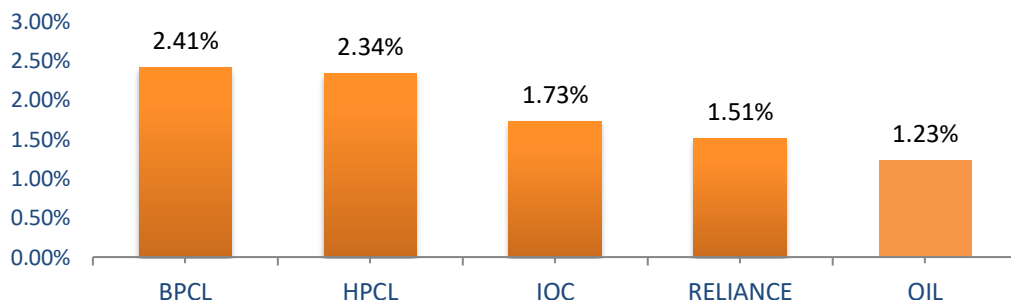
Indian equity markets traded with limited gains throughout the day amid monthly F&O expiry. In last leg of trade, markets managed to come off from day's lows and ended in green. During the day, markets hit fresh record high led by gains in Bajaj twins. Markets made cautious start following the broadly negative cues from Wall Street overnight coupled with weakness in Asian counterparts. However, markets able to gain traction, as traders took support after government approved 12 new industrial cities in 10 states on the lines of Greater Noida in Uttar Pradesh and Dholera in Gujarat to boost domestic manufacturing with an estimated investment of Rs 28,602 crore. Traders took note of report that Prime Minister Narendra Modi said that The government will continue to build on the success of the Pradhan Mantri Jan Dhan Yojana (PMJDY) and initiate even more steps to build a Viksit Bharat. In afternoon session, markets continued to trade in green, as investors continued to hunt for fundamentally strong stocks. Traders took note of report that the National Council of Applied Economic Research (NCAER) in its Monthly Economic Review for August has said that the Indian economy has remained resilient but the outlook seems softer due to moderation in a couple of high-frequency indicators.

On the global front, European markets were trading higher after data showed Spanish inflation eased to its lowest level in a year and a measure of Eurozone economic sentiment rose more than expected in August.  
Source: AceEquity

### NEWS BULLETIN

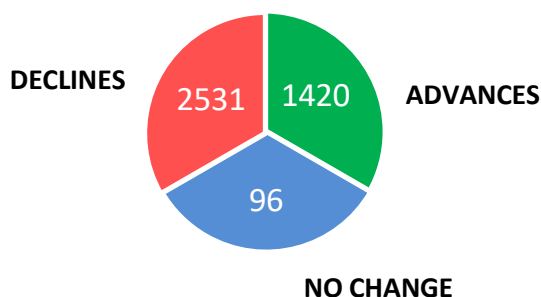
- **Gillette India** has reported 26.40% rise in net profit at Rs 115.97 crore for June quarter as compared to Rs 91.75 crore for the same quarter in the previous year.
- **Intellect Design Arena** has entered into global strategic partnership with Wipro, a leading technology services and consulting company. This collaboration aims to leverage the ground breaking eMACH.ai platform, a transformative technology designed using First Principles Thinking to simplify technology in the banking and insurance sectors.
- **TCS** has extended its partnership with Primark, a leading international fashion retailer across 17 countries in Europe and the US. Over the next five years, TCS will help transform Primark's technology operations to support the retailer's ambitious plans for global growth.

### MARKET DRIVING SECTOR : OIL & GAS

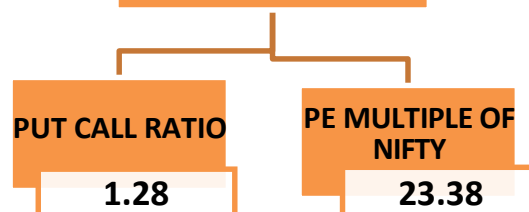


**S&P BSE: OIL & GAS**  
**CLOSING: 32,850.13**  
**CHANGE: + 295.45**  
**CHANGE: + 0.91%**

### MARKET BREADTH – NEGATIVE



### RATIO ANALYSIS



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