

02 September 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	82,365.77	82,725.28	82,725.28	82,440.93	82,559.84	+194.07	+0.24
NIFTY	25,235.90	25,333.60	25,333.65	25,235.50	25,278.70	+42.80	+0.17

INDICES ENTERED THE WEEK ON A FLAT NOTE

The 30-share BSE Sensex was up by 194.07 points or 0.24% to settle at 82,559.84 and the Nifty was up by 42.80 points or 0.17% to settle at 25,278.70. The BSE Mid-Cap was down by 0.03% and BSE Small Cap was down by 0.47%. On the sectoral front, IT, Bankex and FMCG were the top gaining indices; on the flip side, Auto, Realty, Metal, Oil & Gas, Healthcare, Consumer Durables and Capital Goods were the losing indices. Bajaj Finserv, Bajaj Finance, HCL Tech, ITC and IndusInd Bank were the top gainers on the Sensex; NTPC, Tata Motors, Mahindra & Mahindra, Bharti Airtel and Powergrid on the flip side, were the top losers on the Sensex. On global front, Asian markets shut the day on a flat note and European indices are trading on a negative note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
BAJAJFINSV	1,842.00	1,783.05	3.31
BAJFINANCE	7,420.00	7,200.15	3.05
HCLTECH	1,800.00	1,753.25	2.67
HEROMOTOC	5,575.00	5,455.40	2.19
SBILIFE	1,887.45	1,850.30	2.01

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
HINDALCO	683.50	701.35	-2.55
DRREDDY	6,868.00	7,031.35	-2.32
TATAMOTORS	1,093.00	1,111.35	-1.65
NTPC	410.15	416.20	-1.45
ONGC	326.30	330.75	-1.35

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	1,70,24,840	1,626.00	2,778.33
RELIANCE	56,20,426	3,034.40	1,705.29
BAJFINANCE	22,96,378	7,420.00	1,693.41
ICICIBANK	1,25,16,759	1,229.05	1,539.19
INFY	55,73,739	1,959.50	1,093.02

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	1,92,00,143	152.7	293.61
HDFCBANK	1,70,24,840	1,626.00	2,778.3
ITC	1,58,85,469	509.85	810.11
BPCL	1,43,44,785	358.5	518.39
ICICIBANK	1,25,16,759	1,229.05	1,539.1



Markets made positive start and extended their gains tracking broadly positive cues from Wall Street on Friday after U.S. economic data alleviated growth concerns. Sentiments got some support as the RBI said India's forex reserves jumped by \$7.023 billion to touch a new high of \$681.688 billion in the week ended August 23. Markets scaled new peak during the day. Investors overlooked weak output of eight core industries and manufacturing sector data. Sector wise, IT and banking sector stocks ended in green. As for broader indices, the BSE Mid cap index and Small cap index concluded in red. The GDP expanded by 8.2% in the April-June quarter of 2022-23. Besides, private-sector survey showed India's manufacturing activity growth eased to a three-month low in August as demand softened significantly, casting another shadow over the otherwise robust economic outlook.

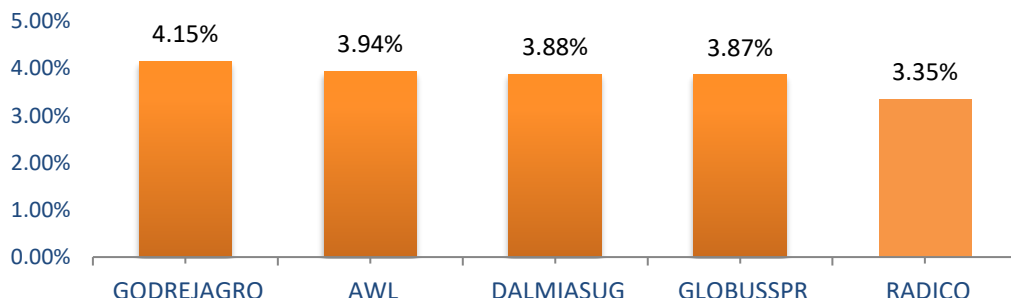
On the global front, European markets were trading lower after a survey showed France's manufacturing activity contracted at its fastest pace since January in August as a result of a sharp fall in output and new orders. Asian markets ended mixed as Chinese and Hong Kong markets fell on economic concerns. Back home, Global Trade Research Initiative (GTRI) said India has recorded trade surplus with as many as 151 countries such as the US and Netherlands, while the country has a trade deficit with 75 nations including China and Russia during the first half of this year.

Source: AceEquity

NEWS BULLETIN

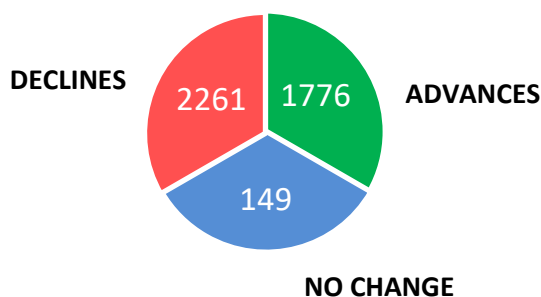
- **Crompton Greaves Consumer Electricals** has launched a new product 'FlamePro Cooktop' in cooktop category. The said product will cater to domestic market.
- **TVS Motor Company** has recorded monthly sales of 3,91,588 units in August 2024 with a growth of 13% as against 3,45,848 units in the month of August 2023.
- **Techno Electric & Engineering Company (TEECL)** has won prestigious contract from RailTel Corporation of India.
- **Meera Industries** has secured international orders totalling \$302,000. The secured orders, which span across Europe and the Middle East, reflect the increasing demand for MEERA's cutting-edge machinery

MARKET DRIVING SECTOR : FMCG

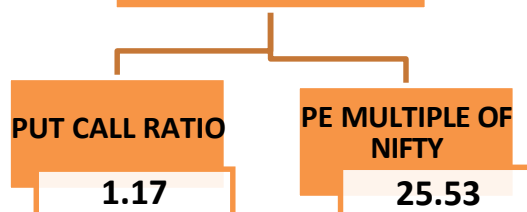


S&P BSE: FMCG
CLOSING: 23,194.66
CHANGE: +172.45
CHANGE: +0.75%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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