

03 Sep 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	82,559.84	82,652.69	82,675.06	82,400.76	82,555.44	-04.40	-0.01
NIFTY	25,278.70	25,313.40	25,321.70	25,235.80	25,279.85	+01.15	+0.01

## INDICES CLOSED ON A FLAT NOTE

The 30-share BSE Sensex was down by 4.40 points or 0.01% to settle at 82,555.44 and the Nifty was up by 1.15 points or 0.01% to settle at 25,279.85. The BSE Mid-Cap was up by 0.19% and BSE Small Cap was up by 0.54%. On the sectoral front, Consumer Durables, Bank, Capital Goods, Auto, Metal and Healthcare were the top gaining indices; on the flip side, Oil & Gas, FMCG, IT and Realty were losing indices. ICICI Bank, Bajaj Finserv, Titan, Nestle and HDFC Bank were the top gainers on the Sensex; on the flip side, Infosys, Bajaj Finance, Adani Ports, JSW Steel and HCL Tech were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
SBILIFE	1,921.15	1,888.75	1.72
BAJAJFINSV	1,866.25	1,840.55	1.40
ICICIBANK	1,247.00	1,229.95	1.39
HDFCLIFE	754.85	745.30	1.28
HEROMOTO	5,647.40	5,578.20	1.24

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
BAJFINANCE	7,338.50	7,440.05	-1.36
ONGC	321.85	326.20	-1.33
INFY	1,940.90	1,964.50	-1.20
ADANI PORTS	1,478.30	1,494.50	-1.08
HCLTECH	1,788.20	1,806.65	-1.02

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	1,86,41,430	1,638.00	3,042.47
ICICIBANK	1,91,14,907	1,247.00	2,363.46
RELIANCE	54,61,900	3,018.90	1,652.81
BAJFINANCE	18,98,656	7,338.50	1,388.20
AXISBANK	79,20,246	1,191.00	940.04

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	1,97,80,066	152.28	301.47
ICICIBANK	1,91,14,907	1,247.00	2,363.4
HDFCBANK	1,86,41,430	1,638.00	3,042.4
ITC	1,20,18,677	508.60	616.03
SBIN	1,05,48,350	823.40	866.77



Indian equity markets witnessed lackluster session following weak cues from other Asian markets. Traders remained cautious ahead of India's HSBC Services PMI Final and HSBC Composite PMI Final data to be out on September 04. Markets made slightly positive start and soon turned negative amid weakness in Asian counterparts as traders largely stayed sidelines and reluctant to make significant moves amid a lack of any new catalyst after a holiday on Wall Street. Some cautiousness came as Chief Economic Advisor (CEA) V Anantha Nageswaran stated that India is well-positioned for strong global economic growth, but the country must be cautious of financialization as it progresses towards becoming a developed nation by 2047. Nageswaran highlighted the risks of an oversized financial market influencing public policy and economic outcomes, a trend that he believes India should avoid. Further, sentiments remained downbeat as Viral Acharya, former deputy governor of the Reserve Bank of India (RBI) said India can't rely on wealthy individuals to drive growth and expect the overall economy to improve.

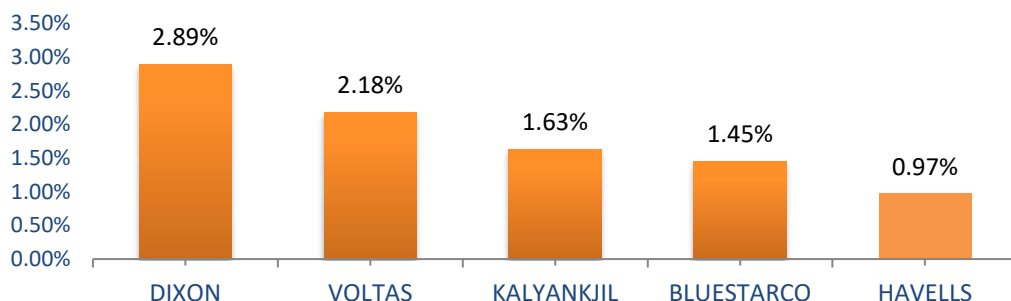
On the global front, European markets were trading mostly in red ahead of the U.S. ISM Manufacturing and Services PMI figures due later today and on Thursday, respectively could give investors further insights into the world's largest economy.

Source: AceEquity

## NEWS BULLETIN

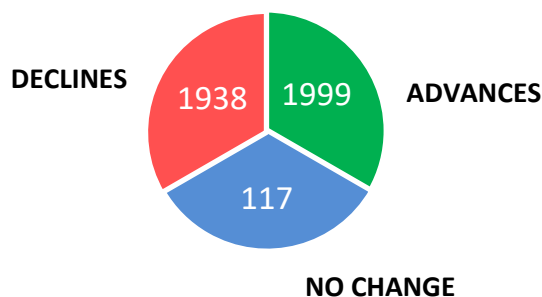
- **KPI Green Energy's** wholly owned subsidiary -- Sun Drops Energia has received Letters of Intent from Wolkem India and Mahadev Texo Fab for executing solar power projects with a cumulative capacity of 7 MW under the 'Captive Power Producer (CPP)' business segment of the Company.
- **SK Finance** has received the Securities and Exchange Board of India's (SEBI's) approval to float an initial public offering (IPO). The company's proposed IPO is a combination of a fresh issue of equity shares worth Rs 500 crore and an offer-for-sale (OFS) of up to Rs 1,700 crore by promoters and investor shareholders
- **NMDC** has registered a 9.97% fall in its iron ore production to 3.07 million tonne (MT) in August 2024. The company had produced 3.41 MT iron ore in August last year.

## MARKET DRIVING SECTOR : CONSUMER DURABLES

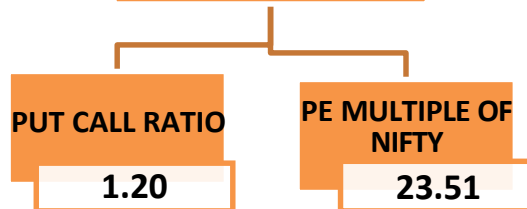


**S&P BSE: CONSUMER DURABLES**  
**CLOSING: 64,175.94**  
**CHANGE: + 801.97**  
**CHANGE: + 1.27%**

## MARKET BREADTH – POSITIVE



## RATIO ANALYSIS



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