

COMMENTARY

05 Sep 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	82,352.64	82,469.79	82,617.49	82,130.44	82,201.16	-151.48	-0.18
NIFTY	25,198.70	25,250.50	25,275.45	25,127.75	25,145.10	-53.60	-0.21

INDICES CLOSED WITH MINOR LOSS

The 30-share BSE Sensex was down by 151.48 points or 0.18% to settle at 82,201.16 and the Nifty was down by 53.60 points or 0.21% to settle at 25,145.10. The BSE Mid-Cap was up by 0.27% and BSE Small Cap was up by 0.56%. On the sectoral front, Consumer Durables, Bank, IT and Healthcare were the top gaining indices; on the flip side, Realty, FMCG, Metal, Capital Goods, Auto, Oil & Gas and were losing indices. Titan, ITC, Infosys, HCL Tech and Tata Steel were the top gainers on the Sensex; on the flip side, Reliance, Tata Motors, Nestle, Bharti Airtel and Larsen & Toubro were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a red note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
TITAN	3,720.00	3,607.70	3.11
LTIM	6,158.60	6,071.20	1.44
WIPRO	525.15	519.15	1.16
BPCL	361.20	357.25	1.11
ITC	511.25	506.35	0.97

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
CIPLA	1,627.70	1,651.90	-1.46
COALINDIA	497.20	503.65	-1.28
DRREDDY	6,700.00	6,787.20	-1.28
RELIANCE	2,991.00	3,029.10	-1.26
BRITANNIA	5,854.00	5,926.55	-1.22

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
RELIANCE	81,32,084	2,991.00	2,445.39
HDFCBANK	1,14,38,159	1,644.40	1,882.07
TITAN	34,37,885	3,720.00	1,275.14
ICICIBANK	91,42,811	1,235.35	1,129.81
LT	29,58,770	3,625.00	1,072.87

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	2,83,47,324	152.03	430.60
BPCL	1,59,27,510	361.20	573.66
ONGC	1,55,71,640	311.50	487.89
NTPC	1,42,46,871	403.00	575.84
POWERGRID	1,39,12,371	330.25	462.25



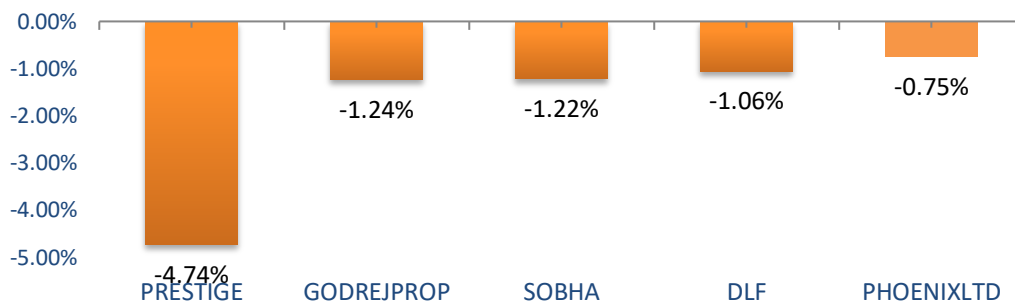
After the initial uptick, markets spent the entire day in red territory and ended with minor losses amid weekly F&O expiry. Investors remained cautious ahead of a slew of US economic data, which would provide insights into the potential magnitude of the Federal Reserve's anticipated rate cut in its September meeting. Markets made positive start amid overnight fall in crude oil prices on pessimism about demand in the coming months as crude producers offered mixed signals about supply increases. However, markets failed to remain in green and turned negative in late morning session. Traders overlooked report that NITI Aayog CEO B.V.R. Subrahmanyam said the Free Trade Agreement (FTA) being negotiated between India and the UK is in the final stages with both sides within finger-touching distance to clinch an agreement. The FTA is aimed at significantly enhancing the estimated GBP 38.1 billion a year bilateral trading partnership. Markets continued to trade below neutral lines in afternoon session despite Reserve Bank of India (RBI) Governor Shaktikanta Das said that India's growth story remains intact.

On the global front, European markets were trading mostly in green after official data revealed Germany's factory orders grew unexpectedly in July largely due to the surge in demand for transport equipment. Source: AceEquity

NEWS BULLETIN

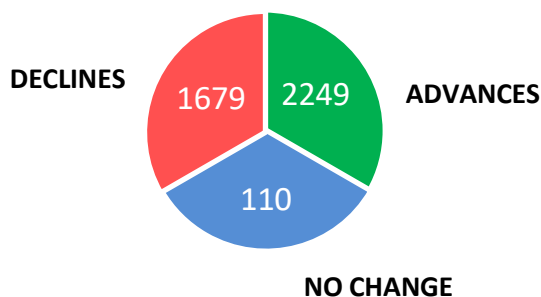
- **Krystal Integrated Services** has secured a pivotal contract with Thane Municipal Corporation valued at Rs 71.4 crore. This contract, to provide waste management services in the Mumbra region, will continue through July 2026, with annual renewal options, underscoring a significant expansion into sustainable services.
- **EaseMyTrip** is venturing into the electric bus manufacturing market through its new subsidiary, Easy Green Mobility. Easy Green Mobility will manufacture EV buses, with YoloBus (another subsidiary of EaseMyTrip) serving as its operating arm.
- **Premier Energies** has received order for the supply, installation, and commissioning with 5 years comprehensive warranty of 8,085 solar water pumping systems across various districts in Uttar Pradesh.

MARKET DRIVING SECTOR : REALTY

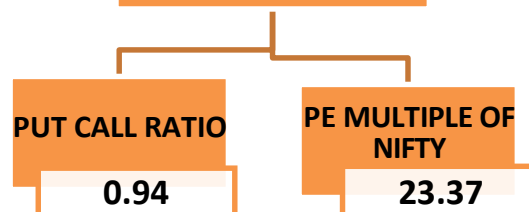


S&P BSE: REALTY
CLOSING: 8,137.17
CHANGE: - 78.39
CHANGE: - 0.95%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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