

# COMMENTARY

09 Sep 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,183.93	80,973.75	81,653.36	80,895.05	81,559.54	+375.61	+0.46
NIFTY	24,852.15	24,823.40	24,957.50	24,753.15	24,936.40	+84.25	+0.34

## INDICES CLOSED WITH MODEST GAINS

The 30-share BSE Sensex was up by 375.61 points or 0.46% to settle at 81,559.54 and the Nifty was up by 84.25 points or 0.34% to settle at 24,936.40. The BSE Mid-Cap was down by 0.28% and BSE Small Cap was down by 0.65%. On the sectoral front, FMCG, Bank and Consumer Durables were gaining indices; on the flip side, Oil & Gas, IT, Healthcare, Realty, Metal, Capital Goods and Auto were losing indices. Hindustan Unilever, ICICI Bank, ITC, Kotak Bank and IndusInd Bank were the top gainers on the Sensex; on the flip side, Tech Mahindra, NTPC, Tata Steel, Tata Motors and Powergrid were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a green note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
HINDUNILVR	2,920.00	2,838.95	2.85
SHRIRAMFIN	3,310.15	3,235.65	2.30
ICICIBANK	1,233.45	1,208.15	2.09
ITC	511.50	501.70	1.95
BRITANNIA	5,945.00	5,843.55	1.74

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
ONGC	299.80	308.80	-2.91
TECHM	1,583.00	1,623.25	-2.48
BPCL	347.95	352.15	-1.19
TATASTEEL	149.50	151.22	-1.14
NTPC	390.60	394.80	-1.06

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,18,96,457	1,644.85	1,952.02
ICICIBANK	1,38,63,250	1,233.45	1,698.86
SBIN	2,13,22,103	785.70	1,661.80
RELIANCE	45,05,149	2,927.00	1,317.23
HINDUNILVR	33,42,754	2,920.00	971.47

### Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	3,26,24,586	149.50	487.35
ONGC	3,03,69,085	299.80	904.48
SBIN	2,13,22,103	785.70	1,661.8
POWERGRID	1,85,97,200	328.10	607.09
ICICIBANK	1,38,63,250	1,233.45	1,698.8



Indian equity markets witnessed volatility in Monday's session and ended near day's high levels. In volatile trading session, markets most part of day traded in green amid foreign fund inflows. Investors were braced for India's Consumer Price Index (CPI) and India Industrial Production data to be out later in the week. Markets made negative start weighed down by concerns over a potential recession in the US following weaker-than-expected jobs data. However, markets managed to recover from losses as traders took some support with RBI data showing that India's forex reserves jumped by \$2.299 billion to a new high of \$683.987 billion for the week ended on August 30. In the previous reporting week, the forex reserves had jumped by \$7.023 billion to a high of \$681.688 billion. Meanwhile, Union Minister of Commerce and Industry, Piyush Goyal has suggested that the government should have a working group on tourism between the nations of the Mediterranean and India, as there is a huge potential for cooperation and mutual benefit.

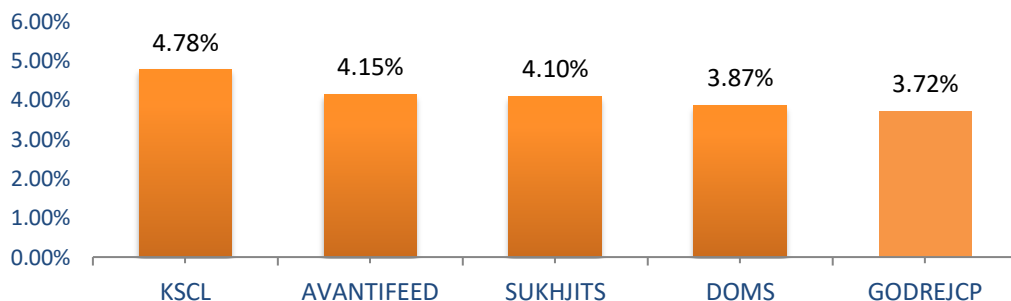
On the global front, European markets were trading higher ahead of consumer price inflation figures from Germany, Spain and France due later in the week. Asian markets ended mostly in red due to lingering worries about U.S. and Chinese growth. Responding to Friday's weak jobs data.

Source: AceEquity

## NEWS BULLETIN

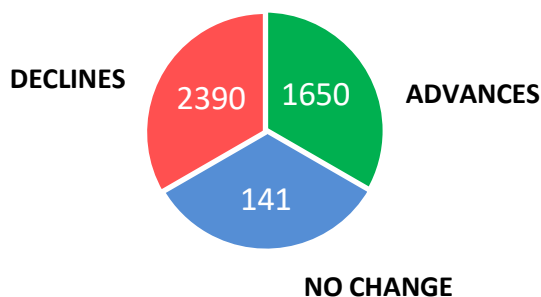
- **Ion Exchange (India)** has been awarded Contracts from Technimont SpA, Italy for De-Oiling, Demineralization and Condensate Poly Unit Packages for the Hail & Ghasha Development Project of ADNOC, U.A.E. totaling to approximately Rs 168 crore. The projects are to be completed within 61 weeks from Project Award dates.
- **Royal Orchid Hotels** has launched 'Regenta Resort and Spa, Chitwan' in Nepal. This will be Royal Orchid Hotels' second property in the Himalayan country following the opening of their inaugural property 'Regenta Place Sabrina'.
- **Star Housing Finance (Star HFL)** has crossed Rs 500 crore AUM. The company primarily operates in tier II and tier III towns, as well as semi-urban areas and has served more than 5000 families, with a focus on the Economically Weaker Section (EWS) / Low Income Group (LIG) segment.

## MARKET DRIVING SECTOR : FMCG

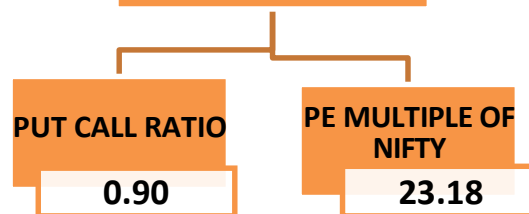


**S&P BSE: FMCG**  
**CLOSING: 23,477.95**  
**CHANGE: + 380.32**  
**CHANGE: + 1.65%**

## MARKET BREADTH – NEGATIVE



## RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)