

12 Sep 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,523.16	81,930.18	83,116.19	81,534.29	82,962.71	+1,439.55	+1.77
NIFTY	24,918.45	25,059.65	25,433.35	24,941.45	25,388.90	+470.45	+1.89

## INDICES HIT FRESH HIGH AMID STRONG GLOBAL CUES

The 30-share BSE Sensex was up by 1439.55 points or 1.77% to settle at 82,962.71 and the Nifty was up by 470.45 points or 1.89% to settle at 25,388.90. The BSE Mid-Cap was up by 1.32% and BSE Small Cap was up by 0.79%. On the sectoral front, Metal, Oil & Gas, IT, Auto, Healthcare, Realty, Capital Goods, Bank, FMCG and Consumer Durables were gaining indices; on the flip side, there was no losing index. Bharti Airtel, NTPC, Mahindra & Mahindra, JSW Steel and Adani Ports were the top gainers on the Sensex; on the flip side, Nestle were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
HINDALCO	674.60	647.70	4.15
BHARTIARTL	1,634.00	1,577.80	3.56
NTPC	402.75	389.65	3.36
SHRIRAMFIN	3,390.00	3,279.90	3.36
GRASIM	2,760.10	2,681.15	2.94

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
NESTLEIND	2,524.00	2,526.85	-0.11

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
RELIANCE	1,11,74,688	2,953.00	3,274.44
HDFCBANK	1,62,12,023	1,661.45	2,690.90
TATAMOTOR	2,56,75,836	984.00	2,499.47
BHARTIARTL	1,22,04,496	1,634.00	1,984.82
ICICIBANK	1,53,76,442	1,246.00	1,911.65

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	7,31,91,476	151.80	1,102.9
TATAMOTOR	2,56,75,836	984.00	2,499.4
NTPC	2,40,28,069	402.75	959.44
ONGC	2,19,64,895	293.00	639.16
POWERGRID	1,84,10,837	336.9	619.41



Indian equity benchmarks surged to fresh record highs on Thursday with Nifty and Sensex settling above the psychological 25,350 and 82,900 levels, respectively. Positive global markets offered support to the domestic markets. Investors were braced for India's Consumer Price Index (CPI) inflation and Index of Industrial Production (IIP) data to be out later in the day. Markets made gap-up opening and remained in green tracking a strong overnight show on Wall Street as well as broadly firm trade in Asian counterparts, as traders react to a key US inflation report that showed a bigger than expected increase in core inflation, raising expectations for a quarter-point rate cut at the US Fed's monetary policy meeting next week. Some support came as Finance Minister Nirmala Sitharaman said the Union government is implementing various schemes to encourage the growth and development of MSME (Micro, Small and Medium Enterprises) sector across the country. She said these schemes include areas of credit support, formalization, technological assistance, infrastructure development, skill development and training and market assistance for the MSMEs.

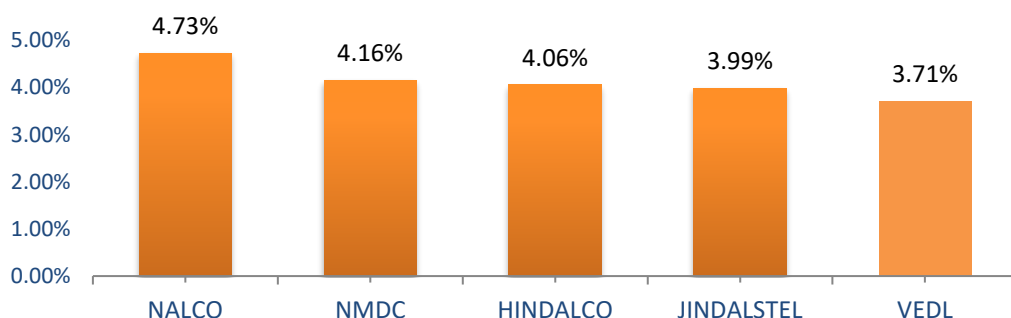
On the global front, European markets were trading higher ahead of a European Central Bank (ECB) policy meeting later in the day. Asian markets ended mostly in green buoyed by a tech-fueled rally on Wall Street overnight.

Source: AceEquity

## NEWS BULLETIN

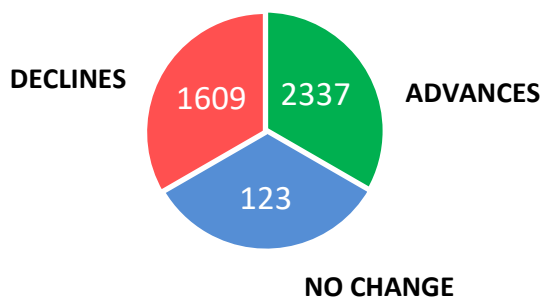
- **Tata Steel** has signed a Euro 500 million Grant Funding Agreement with the UK Govt. allowing it to proceed at pace with the project to install a state-of-the-art Electric Arc Furnace at the Port Talbot steelworks in Wales.
- **MTNL** has signed MoU with NBCC (India) to collaborate to develop a prominent Land Parcel of MTNL measuring around 13.88 acres located on Janakpuri, New Delhi. The company has signed MoU on September 11, 2024.
- **GE T&D India** has received order from Grid Solutions SAS, France for Supply and Supervision of High Voltage Products. Broad consideration or size of the order is 100 Million Euros. The said order is expected to be completed in the year 2029. The order has been received from group company and these products will form a part of overall project being executed by group company for end customer.

## MARKET DRIVING SECTOR : METAL

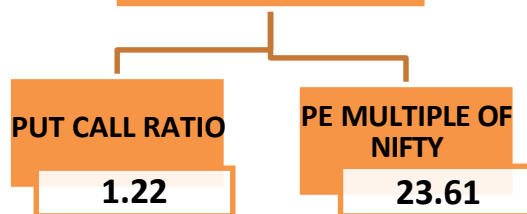


**S&P BSE: METAL**  
**CLOSING: 31,649.12**  
**CHANGE: + 935.41**  
**CHANGE: + 3.05%**

## MARKET BREADTH – POSITIVE



## RATIO ANALYSIS



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