

# COMMENTARY

16 Sep 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	82,890.94	82,985.33	83,184.34	82,832.82	82,988.78	+97.84	+0.12
NIFTY	25,356.50	25,406.65	25,445.70	25,336.20	25,383.75	+27.25	+0.11

## CHOPPY SESSION END ON A FLAT NOTE

The 30-share BSE Sensex was up by 97.84 points or 0.12% to settle at 82,988.78 and the Nifty was up by 27.25 points or 0.11% to settle at 25,383.75. The BSE Mid-Cap was up by 0.01% and BSE Small Cap was up by 0.28%. On the sectoral front, Metal, Oil & Gas, Auto, Healthcare, Realty, Capital Goods, Bank and Consumer Durables were gaining indices; on the flip side, FMCG and IT were losing index. NTPC, JSW Steel, Larsen & Toubro, Axis Bank and ICICI Bank were the top gainers on the Sensex; on the flip side, Bajaj Finance, Hindustan Unilever, Bajaj Finserv, Adani Ports and Titan were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a red note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
NTPC	411.65	401.40	2.55
JSWSTEEL	970.90	954.55	1.71
HINDALCO	684.50	673.25	1.67
SHRIRAMFIN	3,419.50	3,368.25	1.52
LT	3,657.85	3,613.00	1.24

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
BAJFINANCE	7,342.00	7,598.50	-3.38
HINDUNILVR	2,869.50	2,932.95	-2.16
BAJAJFINSV	1,856.10	1,894.45	-2.02
SBILIFE	1,823.00	1,846.50	-1.27
BRITANNIA	6,069.15	6,133.10	-1.04

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
BAJFINANCE	26,79,555	7,342.00	1,997.33
HDFCBANK	75,86,410	1,670.00	1,267.56
ICICIBANK	89,73,335	1,263.90	1,128.40
RELIANCE	27,40,887	2,944.35	807.04
SBIN	95,53,736	786.55	753.02

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	3,25,75,460	154.15	503.03
NTPC	1,14,79,712	411.65	468.85
ONGC	1,09,71,110	292.75	321.32
SBIN	95,53,736	786.55	753.02
ICICIBANK	89,73,335	1,263.90	1,128.4



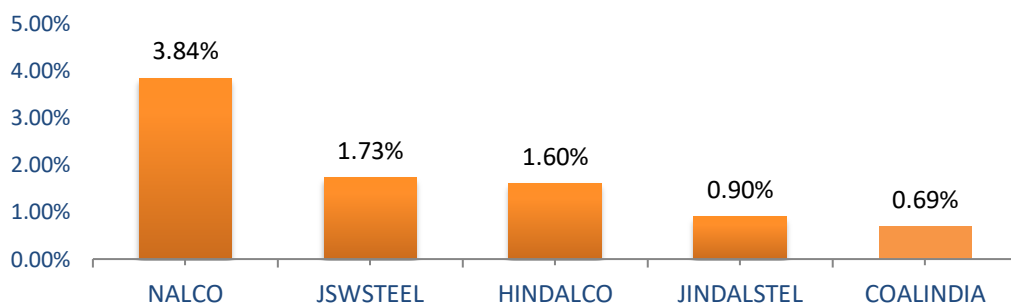
In volatile trading session, Indian equity markets managed to end the Monday's session in green. Buying in last leg of trade helped markets to end the session in positive territory. Volatility occurred in a day ahead of US Fed policy on September 18. Markets made positive start amid growing expectations of interest rate cuts by the Federal Reserve and other central banks. Foreign fund inflows aided domestic sentiments. Some support came as India's foreign exchange reserves have been rising for months now, hitting several all-time highs. The forex kitty increased by \$66 billion so far this year and is currently at \$689.235 billion. However, in afternoon session indices trimmed most of their gains and touched day's low levels as markets participants got cautious, as the think tank Global Trade Research Initiative (GTRI) said that India needs to increase container production, promote the use of domestic containers, strengthen domestic shipping firms and enhance port infrastructure as higher freight costs, container shortage and dependence on major shipping hubs and foreign carriers pose serious challenges to the country's exports. But, indices managed to recover from lows to trade higher in late afternoon session.

On the global front, European markets were trading lower as a rising British pound weighed on export-oriented companies.  
Source: AceEquity

## NEWS BULLETIN

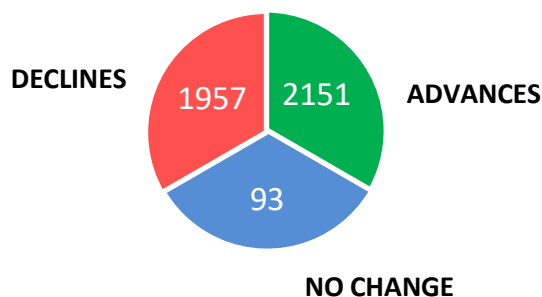
- **Mahindra & Mahindra (M&M)** has launched the Mahindra Veero, starting at Rs 7.99 Lakh. The Veero offers unparalleled savings with best-in-class mileage, exceptional performance powered by robust multiple engine options, industry-leading safety features, enhanced occupant protection, and a premium cabin experience.
- **RattanIndia Enterprises'** Revolt Motors has entered into the Sri Lankan market. In partnership with Evolution Auto, a leading player in Sri Lanka's automotive industry, Revolt Motors is set to revolutionize the country's mobility landscape by offering advanced and performance-driven electric motorcycles designed to cater to diverse rider needs.
- **Cosmic CRF** has received order worth Rs 10.21 crore (inclusive of GST) from one Railway Wagon Manufacturing Company.

## MARKET DRIVING SECTOR : METAL

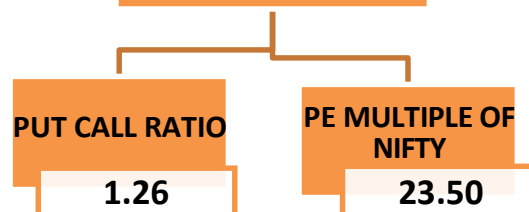


**S&P BSE: METAL**  
**CLOSING: 32,092.22**  
**CHANGE: + 208.76**  
**CHANGE: + 0.65%**

## MARKET BREADTH – POSITIVE



## RATIO ANALYSIS



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