

COMMENTARY

18 Sep 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	83,079.66	83,037.13	83,326.38	82,700.63	82,948.23	-131.43	-0.16
NIFTY	25,418.55	25,402.40	25,482.20	25,285.55	25,377.55	-41.00	-0.16

HIGHLY VOLATILE DAY END ON A FLAT NOTE

The 30-share BSE Sensex was down by 131.43 points or 0.16% to settle at 82,948.23 and the Nifty was down by 41.00 points or 0.16% to settle at 25,377.55. The BSE Mid-Cap was down by 0.71% and BSE Small Cap was down by 0.52%. On the sectoral front, Bank was gaining index; on the flip side, IT, Realty, Oil & Gas, Auto, FMCG, Consumer Durables, Metal, Healthcare and Capital Goods were losing index. Bajaj Finance, Bajaj Finserv, Nestle, ICICI Bank and HDFC Bank were the top gainers on the Sensex; on the flip side, TCS, HCL Tech, Infosys, Tech Mahindra and Sunpharma were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
SHRIRAMFIN	3,569.00	3,424.60	4.22
BAJFINANCE	7,613.00	7,365.50	3.36
BAJAJFINSV	1,881.15	1,848.70	1.76
NESTLEIND	2,590.70	2,546.85	1.72
HDFCBANK	1,692.95	1,668.80	1.45

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
TCS	4,347.90	4,505.65	-3.50
INFY	1,892.35	1,952.55	-3.08
HCLTECH	1,758.10	1,813.75	-3.07
TECHM	1,604.80	1,651.55	-2.83
WIPRO	537.7	551.9	-2.57

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	2,04,58,671	1,692.95	3,460.15
BAJFINANCE	29,74,993	7,613.00	2,256.09
ICICIBANK	1,24,66,597	1,285.60	1,603.77
SBIN	1,83,24,412	790.75	1,449.96
TCS	29,61,779	4,347.90	1,294.32

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	2,48,56,345	150.55	375.48
HDFCBANK	2,04,58,671	1,692.95	3,460.1
SBIN	1,83,24,412	790.75	1,449.9
ONGC	1,34,21,760	289.80	391.92
ICICIBANK	1,24,66,597	1,285.60	1,603.7



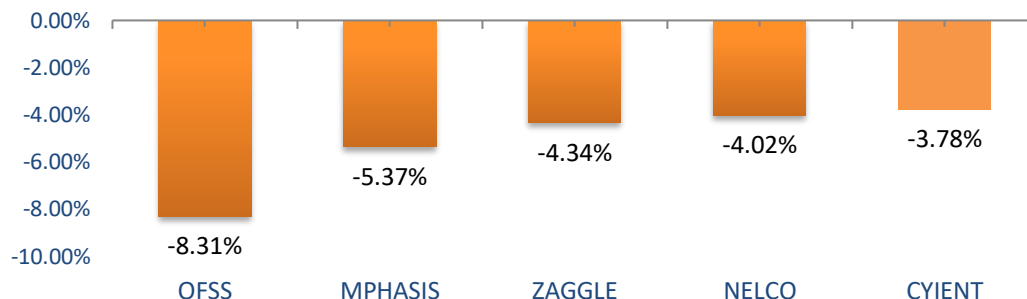
Indian equity markets failed to hold gains and concluded in red on Wednesday ahead of the US Federal Reserve's FOMC decision. Besides, negative exports data dampened investors sentiments. Markets made negative start as traders were cautious with data released by Commerce & Industry Ministry showing that India's trade deficit widened to a 10-month high of nearly \$30 billion in August as gold-led merchandise imports surged to over \$64 billion and merchandise exports declined. Exports contracted for the second month in a row to \$34.7 billion due to softening of oil prices and muted global demand. Further, in late morning session, indices recouped from initial weakness. Traders took support with a private report that the Centre's direct tax collection collections, net of refunds, rose about 16% on year to Rs 9.92 lakh crore till September 15, 2024 in the current financial year. The direct tax receipts till September 15 were 45% of the FY25 target of Rs 22.07 lakh crore, broadly in line with annual trends.

On the global front, European markets were trading lower amid Fed is widely expected to announce its first interest rate cut in over four years. Market expectations currently point to a smaller cut following better-than-expected retail sales data released overnight.
Source: AceEquity

NEWS BULLETIN

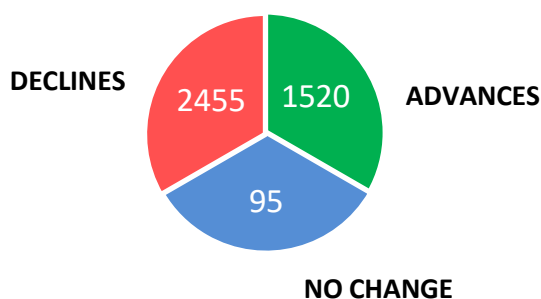
- **Tata Power Company's subsidiary -- Tata Power Renewable Energy (TPREL)** has successfully secured a Letter of Award (LoA) from the Maharashtra State Electricity Distribution Company (MSEDCL), a wholly owned entity under the Maharashtra Government, for the development of a 400 MW Wind-Solar Hybrid project in Maharashtra. The LoA includes an original contracted capacity of 200 MW, along with a greenshoe option for an additional contracted capacity of 200 MW, making this the largest renewable energy project in state of Maharashtra till date for TPREL.
- **Indo-Tech Transformers** has received Letter of Award (LoA) for supply of 4 Nos of 192 MVA transformers. The aggregate value of the order under the said LoA is Rs 42.56 crore plus applicable taxes. The said order is expected to be executed by May 2025.

MARKET DRIVING SECTOR : IT

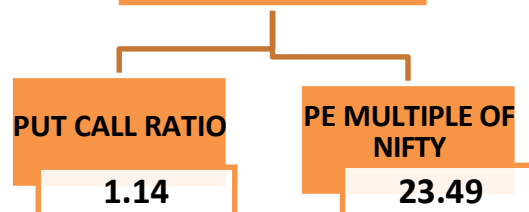


S&P BSE: IT
CLOSING: 42,645.20
CHANGE: - 1,316.88
CHANGE: - 3.00%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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