

# COMMENTARY

23 Sep 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	84,544.31	84,651.15	84,980.53	84,607.38	84,928.61	+384.30	+0.45
NIFTY	25,790.95	25,872.55	25,956.00	25,847.35	25,939.05	+148.10	+0.57

## THE WEEK STARTED ON A POSITIVE NOTE

The 30-share BSE Sensex was up by 384.30 points or 0.45% to settle at 84,928.61 and the Nifty was up by 148.10 points or 0.57% to settle at 25,939.05. The BSE Mid-Cap was up by 0.73% and BSE Small Cap was up by 0.73%. On the sectoral front, Oil & Gas, FMCG, Metal, Healthcare, Capital Goods Realty, Auto, Bank and Consumer Durables was gaining index; on the flip side, IT was losing index. Mahindra & Mahindra, SBIN, Bharti Airtel, Kotak Bank and Hindustan Unilever were the top gainers on the Sensex; on the flip side, ICICI Bank, IndusInd Bank, Asian Paint, Tech Mahindra and HCL Tech were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a red note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
BAJAJ-AUTO	12,378.55	11,941.70	3.66
M&M	3,047.00	2,950.85	3.26
ONGC	295.00	286.25	3.06
HEROMOTO	6,190.00	6,013.25	2.94
SBILIFE	1,920.00	1,870.25	2.66

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
EICHERMOT	4,882.00	4,963.15	-1.64
ICICIBANK	1,322.00	1,338.45	-1.23
DIVISLAB	5,386.00	5,450.75	-1.19
WIPRO	533.00	539.10	-1.13
INDUSINDBK	1,465.25	1,480.20	-1.01

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,34,82,675	1,757.00	2,368.80
ICICIBANK	1,13,80,409	1,322.00	1,502.35
SBIN	1,73,09,545	800.60	1,384.59
RELIANCE	44,16,157	2,985.00	1,320.84
M&M	39,25,490	3,047.00	1,186.20

### Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	3,32,81,905	153.85	511.11
SBIN	1,73,09,545	800.60	1,384.5
ONGC	1,46,21,229	295.00	429.45
NTPC	1,41,39,629	428.75	605.32
HDFCBANK	1,34,82,675	1,757.00	2,368.8



Key benchmark indices soared towards newer heights in Monday's trade and ended at fresh all time high levels buoyed by continued optimism surrounding recent Fed interest rate cuts. During the day, Sensex touched a lifetime high levels of 84,980, while the Nifty hit 25,956 mark. Markets made positive start and maintained their gains tracking gains in Asian counterparts. Besides, foreign fund inflows boosted traders' sentiments. Foreign investors have injected close to Rs 33,700 crore in domestic equities in this month so far primarily due to interest rate cut in the US and resilience of the Indian market. Traders took encouragement with a latest report by the Reserve Bank of India (RBI) showing that India's net foreign direct investment (FDI) during the April-July period of the current financial year (FY25) rose to \$5.5 billion compared to \$3.8 billion in the year-ago period. Besides, the Reserve Bank data showed that India's forex reserves rose by \$223 million to a new all-time high of \$689.458 billion for the week ended on September 13. In afternoon session, markets continued to trade in green, sentiments were positive after labour ministry statement stated that retail inflation for farm workers and rural labourers eased to 5.96 per cent and 6.08 per cent, respectively

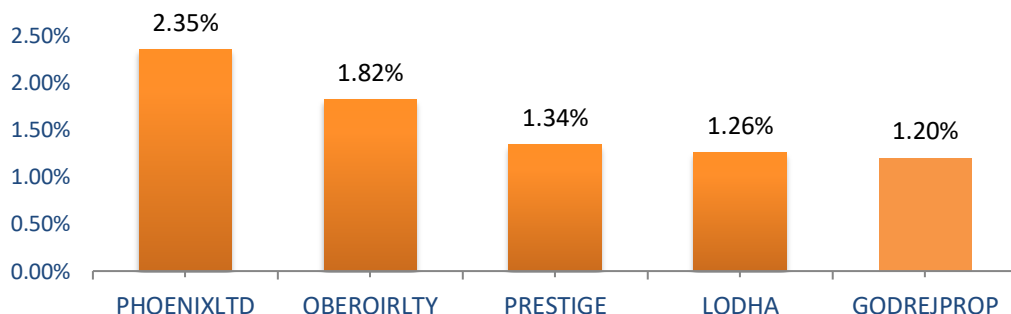
On the global front, European markets were trading mostly in green despite weak business activity data signaling Europe's largest economy had tipped into recession.

Source: AceEquity

## NEWS BULLETIN

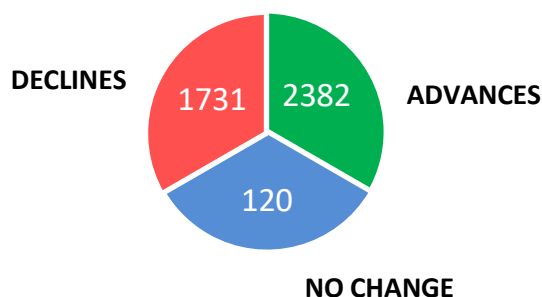
- **ITCONS E-Solutions** has bagged the new order from Proteam Advisory Solutions LLP for providing technical services related to AD / Inventory Analysis, Data Cleanse & Preparation, Server Template Pre-Population, Server Analysis (including Optimization), ELP Format and Creation.
- **MTAR Technologies** has received Rs 15.4 crore order from Defence Research & Development Laboratory (DRDL) for manufacturing and supply of full-scale and sub-scale combustors for the development of cutting-edge air-breathing engine technology for defence programs.
- **NBCC's (India) wholly owned subsidiary -- HSCC (India)** has received work order worth around Rs 1,261 crore from Ministry of Health and Family Welfare, Government of India. The work order is for establishment of AIIMS in Darbhanga, Bihar. The aforesaid work is in the normal course of business of the HSCC (India).

## MARKET DRIVING SECTOR : OIL & GAS

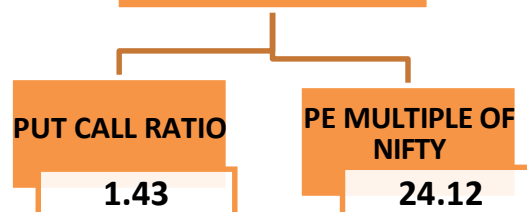


**S&P BSE: OIL & GAS**  
**CLOSING: 30,801.85**  
**CHANGE: + 671.06**  
**CHANGE: + 2.23%**

## MARKET BREADTH – POSITIVE



## RATIO ANALYSIS



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