

COMMENTARY

01 October 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	84,299.78	84,257.17	84,648.40	84,098.94	84,266.29	-33.49	-0.04
NIFTY	25,810.85	25,788.45	25,907.60	25,739.20	25,796.90	-13.95	-0.05

INDICES COULDN'T HOLD PROFITS AND ENDED FLAT

The 30-share BSE Sensex was down by 33.49 points or 0.04% to settle at 84,266.29 and the Nifty was down by 13.95 points or 0.05% to settle at 25,796.90. The BSE Mid-Cap was up by 0.27% and BSE Small Cap was up by 0.56%. On the sectoral front, IT, Auto, Metal, Healthcare, and Consumer Durables, Bankex, were the top gaining indices; on the flip side, Oil & Gas, Capital Goods, FMCG and Realty were the losing indices. Tech Mahindra, Maruti & Maruti, Infosys, Kotak Bank and SBI Bank were the top gainers on the Sensex; IndusInd Bank, Asian Paint, Hindustan Unilever, Tata Motors, Tata Steel, on the flip side, were the top losers on the Sensex. On global front, Asian markets shut the day on a mixed note and European indices are trading on a positive note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
TECHM	1,623.00	1,577.20	2.90
M&M	3,168.00	3,094.90	2.36
BRITANNIA	6,452.15	6,338.15	1.80
INFY	1,906.00	1,875.60	1.62
ADANIENT	3,183.00	3,135.85	1.50

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
INDUSINDBK	1,409.15	1,447.60	-2.66
ONGC	292.40	297.60	-1.75
ASIANPAINT	3,275.00	3,329.10	-1.63
BAJAJ-AUTO	12,175.75	12,345.95	-1.38
TATASTEEL	166.70	168.55	-1.10

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
RELIANCE	82,15,821	2,927.00	2,414.29
HDFCBANK	1,22,86,142	1,728.30	2,120.38
ICICIBANK	1,09,72,413	1,277.00	1,397.97
AXISBANK	1,11,64,280	1,227.50	1,375.50
M&M	40,28,211	3,168.00	1,268.10

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	5,07,61,579	166.70	848.38
NTPC	1,59,84,996	440.80	708.01
BEL	1,38,83,476	284.00	395.04
SBIN	1,32,80,535	795.50	1,057.2
HDFCBANK	1,22,86,142	1,728.30	2,120.3



Indian equity markets ended flat with negative bias. After making cautious start, soon markets added points for little time tracking broadly positive cues from global peers. However, indices failed to hold their initial gains and turned negative as sentiments got hit after government data showed that the growth in production of eight key infrastructure sectors entered a negative zone after three-and-a-half years, contracting 1.8% in August 2024 due to decline in output of coal, crude oil, natural gas, refinery products, cement and electricity. Further, markets wavered between gains and losses

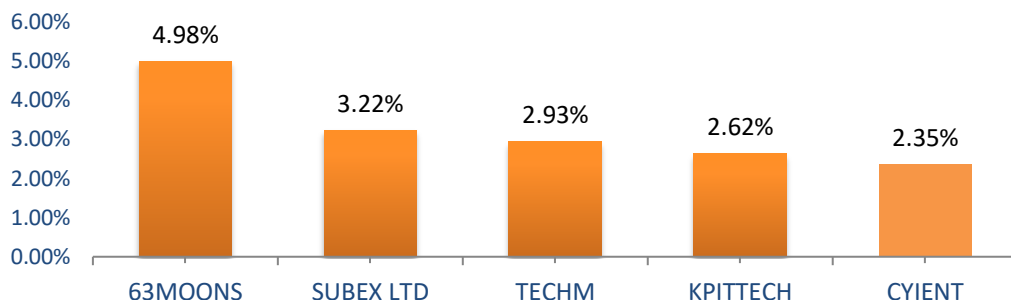
On the global front, European markets were trading mostly in green after ECB President Christine Lagarde hinted at another cut in interest rates at the Bank's next policy meeting in October, citing falling inflation and data pointing to a slowdown in the region. Asian markets ended mostly in green as investors react to comments from Federal Reserve Chair Jerome Powell. Powell indicated inflation is cooling and interest rates may decrease further over time but there is no rush to cut rates quickly.

Source: AceEquity

NEWS BULLETIN

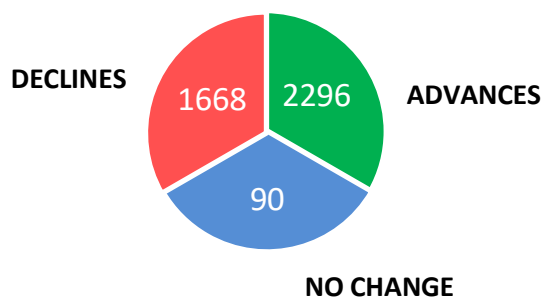
- **Lloyds Engineering Works (LEWL)** has secured orders for the supply of Steel Eco-Pickling systems and Marine Loading Arms.
- **Rail Vikas Nigam (RVNL)** has emerged as the Lowest Bidder (L1) from East Coast Railway for 3rd & 4th line between Jarapada & Talcher Road and Construction of New line between Angul-Balram
- **Aurobindo Pharma** has received final approval from the US Food & Drug Administration (USFDA) to manufacture and market Cephalexin Tablets USP, 250 mg and 500 mg, which is bioequivalent and therapeutically equivalent to the reference listed drug (RLD), Keflet Tablets, 250 mg and 500 mg, of Eli Lilly and Company.

MARKET DRIVING SECTOR : IT

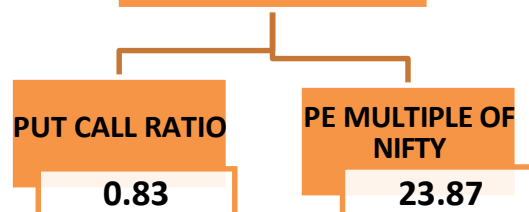


S&P BSE: IT
CLOSING: 42,812.80
CHANGE: +443.14
CHANGE: +1.05%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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