

COMMENTARY

03 Oct 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	84,266.29	83,002.09	83,752.81	82,434.02	82,497.10	-1,769.19	-2.10
NIFTY	25,796.90	25,452.85	25,639.45	25,230.30	25,250.10	-546.80	-2.12

INDICES CLOSED IN DEEP RED AMID MIDDLE EAST TENSIONS

The 30-share BSE Sensex was down by 1,769.19 points or 2.10% to settle at 82,497.10 and the Nifty was down by 546.80 points or 2.12% to settle at 25,250.10. The BSE Mid-Cap was down by 2.27% and BSE Small Cap was down by 1.84%. On the sectoral front, there was no gaining index; on the flip side, Realty, Bank, Auto, Oil & Gas, Metal, Consumer Durables, FMCG, IT, Healthcare and Capital Goods were losing indices. JSW Steel was the top gainers on the Sensex; on the flip side, Larsen & Toubro, Axis Bank, Tata Motors, Reliance and Maruti were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
JSWSTEEL	1,041.00	1,027.30	1.33
ONGC	293.00	291.95	0.36

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
BPCL	349.85	368.25	-5.00
SHRIRAMFIN	3,412.55	3,570.40	-4.42
LT	3,505.50	3,653.50	-4.05
AXISBANK	1,178.00	1,226.65	-3.97
RELIANCE	2,813.95	2,929.65	-3.95

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
RELIANCE	1,88,78,647	2,813.95	5,374.62
HDFCBANK	2,42,36,699	1,681.00	4,107.61
TATAMOTOR	2,44,18,517	928.80	2,281.91
ICICIBANK	1,76,48,551	1,257.85	2,213.06
AXISBANK	1,73,00,892	1,178.00	2,060.52

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	7,59,59,797	166.99	1,275.4
ONGC	2,81,24,665	293.00	826.84
BEL	2,73,21,529	278.80	766.78
TATAMOTOR	2,44,18,517	928.80	2,281.9
HDFCBANK	2,42,36,699	1,681.00	4,107.6



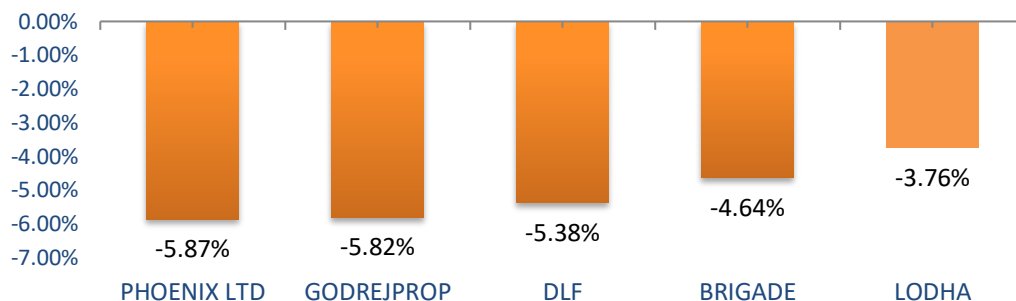
Indian equity benchmarks crashed in Thursday's trading session, with both Sensex and Nifty closing the day over 2% cut, as traders remained cautious about escalating tensions in the Middle East following Iran's ballistic missile attack against Israel. Stronger-than-expected U.S. private sector employment data also dimmed prospects of aggressive rate cuts by the US Fed. Losses got intensified in the second half of the session, as some pessimism came as goods and services tax (GST) revenue growth rate declined in September to Rs 1.73 lakh crore as the rise in collections from domestic transactions as well as imports slowed. In August 2024, the mop-up was Rs 1.75 lakh crore. Traders got cautious amid a private report that the escalating tension in the Middle East, following Iran's missile attack on Israel, can disrupt oil supply. No wonder, oil prices spiked after the news of Iran's military operation broke out.

On the global front, European markets were trading mostly in red, after the UK service sector activity continued to expand in September amid rising domestic demand, though the pace of growth eased since August. The final survey data from S&P Global showed that the S&P Global Services Purchasing Managers' Index dropped to 52.4 in September from 53.7 in the previous month.
Source: AceEquity

NEWS BULLETIN

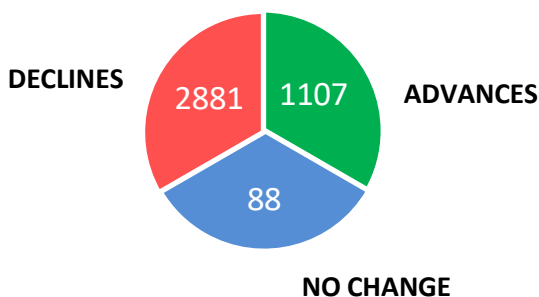
- **NBCC (India)** has bagged work orders worth around Rs 47.04 crore. Out of which, order worth Rs 42.04 crore received for SIDBI Vashi Redevelopment Project from Small Industrial Development Bank of India (SIDBI) and order worth Rs 5.00 crore received for Operation & Maintenance works at International Craft Complex, N.M. Marg, Vasant Kunj, New Delhi from Office of Development Commissioner (Handicrafts), Ministry of Textiles.
- **J Kumar Infraprojects** has received Letter of Acceptance (LoA) for the project: Design and Construction of elevated road in Thane city from Anand Nagar to Saket on eastern express Highway from M/s. Mumbai Metropolitan Region Development Authority (MMRDA) for the total contract cost amounting to Rs 1,847.72 crore (Excluding GST). The order is to be executed within 48 months.

MARKET DRIVING SECTOR : REALTY

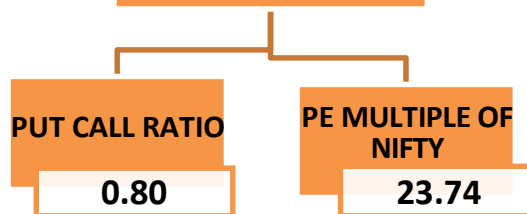


S&P BSE: REALTY
CLOSING: 8,187.81
CHANGE: - 384.63
CHANGE: - 4.49 %

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



[For Disclosure & Disclaimer, click here](#)