

COMMENTARY

11 October 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,611.41	81,478.49	81,671.38	81,304.15	81,381.36	-230.05	-0.28
NIFTY	24,998.45	24,985.30	25,028.65	24,920.05	24,964.25	-34.20	-0.14

BOURSES SHUT THE DAY WITH TINY LOSSES

The 30-share BSE Sensex was down by 230.05 points or 0.28% to settle at 81,381.36 and the Nifty was down by 34.20 points or 0.14% to settle at 24,964.25. The BSE Mid-Cap was up by 0.44% and BSE Small Cap was up by 0.44%. On the sectoral front, Metal, Oil & Gas, Capital Goods, Healthcare, Consumer Durables, FMCG and IT were the top gaining indices; on the flip side, Auto, Bankex and Realty were the losing indices. HCL Tech, Tech Mahindra, JSW Steel, HUL and Infosys were the top gainers on the Sensex; TCS, M&M, ICICI Bank, Maruti and Powergrid on the flip side, were the top losers on the Sensex. On global front, Asian markets shut the day on a mixed note and European indices are trading on a positive note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
TRENT	8,231.00	8,028.85	2.52
HINDALCO	746.70	730.15	2.27
HCLTECH	1,839.95	1,808.65	1.73
TECHM	1,645.00	1,619.70	1.56
ONGC	292.65	288.75	1.35

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
TCS	4,146.00	4,227.40	-1.93
M&M	3,136.80	3,194.30	-1.80
ICICIBANK	1,223.30	1,243.50	-1.62
CIPLA	1,594.30	1,618.90	-1.52
ADANIANT	3,129.95	3,174.20	-1.39

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
TCS	57,59,183	4,146.00	2,398.35
HDFCBANK	1,18,36,297	1,651.50	1,954.76
SBIN	1,43,22,720	799.00	1,141.45
RELIANCE	39,90,061	2,749.00	1,097.74
ICICIBANK	84,72,512	1,223.30	1,040.50

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	5,32,63,433	160.85	860.42
ITC	1,43,94,986	488.95	703.99
SBIN	1,43,22,720	799.00	1,141.4
HDFCBANK	1,18,36,297	1,651.50	1,954.7
BEL	96,77,338	285.25	277.00



Indian equity markets went through weak trade during the day and ended with minor losses on last trading day of the week. After making cautious start, markets turned volatile following overnight jump in crude oil prices. Sentiments were negative, amid a private report stating that Reserve Bank of India's (RBI) decision to keep the repo rate unchanged and change the policy stance to neutral indicates that inflation is still the main concern for the central bank. In late afternoon session, indices continued their range bound trade, as traders avoided to take risk.

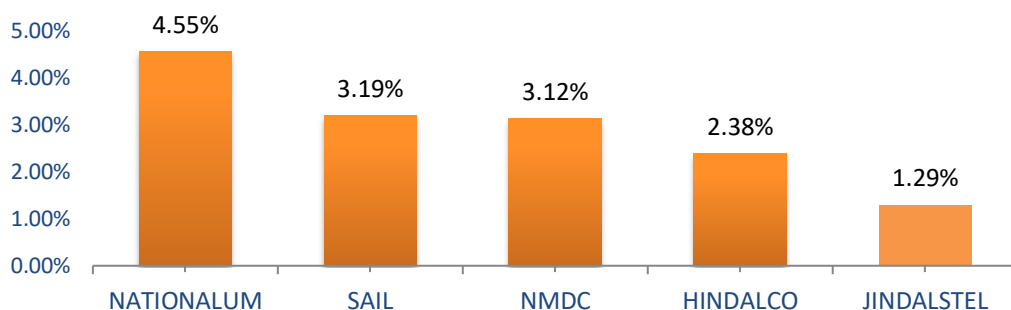
On the global front, European markets were trading lower as nervous investors awaited updates on China's stimulus plans. Asian markets ended mixed after Malaysia's industrial output growth moderated for the first time in three months in August. Back home, World Trade Organisation (WTO) has slightly raised its outlook for global goods trade for the year 2024, but cautioned that increasing geopolitical tensions and uncertainty over economy policy pose 'substantial' risks to its forecast.

Source: AceEquity

NEWS BULLETIN

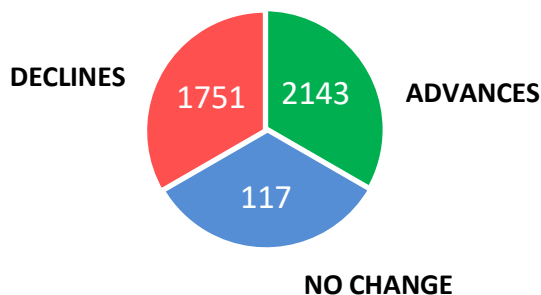
- **Zydus Lifesciences** has received final approval from the United States Food and Drug Administration (USFDA) to manufacture Paliperidone Extended-Release Tablets, 1.5 mg, 3 mg, 6 mg, and 9 mg
- **NBCC's (India)** subsidiary - Hindustan Steelworks Construction has received work order worth around Rs 1000 crore from Gondwana University.
- **Aurionpro Solutions** has entered into a multi-million dollar deal with a leading bank in Saudi Arabia
- **Ashoka Buildcon** has been declared as the Lowest Bidder (L-1) for project worth Rs 918.00 crore excluding GST by Brihanmumbai Municipal Corporation (BMC).

MARKET DRIVING SECTOR : METAL

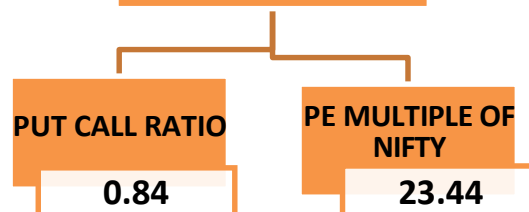


S&P BSE: METAL
CLOSING: 33,647.77
CHANGE: +416.23
CHANGE: +1.25%

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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