

# COMMENTARY

14 Oct 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,381.36	81,576.93	82,072.17	81,541.20	81,973.05	+591.69	+0.73
NIFTY	24,964.25	25,023.45	25,159.75	25,017.50	25,127.95	+163.70	+0.66

## INDICES CLOSED WITH MODERATE GAINS

The 30-share BSE Sensex was up by 591.69 points or 0.73% to settle at 81,973.05 and the Nifty was up by 163.70 points or 0.66% to settle at 25,127.95. The BSE Mid-Cap was up by 0.28% and BSE Small Cap was up by 0.06%. On the sectoral front, Realty, FMCG, Capital Goods, Bank, Auto, Consumer Durables, FMCG, Healthcare and IT were gaining indices; on the flip side, Oil & Gas and Metal were losing indices. Tech Mahindra, HDFC Bank, Larsen & Toubro, ITC and IndusInd Bank were the top gainers on the Sensex; on the flip side, Maruti, Tata Steel, Bajaj Finance, Axis Bank and Ultratech Cement were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a red note.

### Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
WIPRO	550.70	528.30	4.24
TECHM	1,694.50	1,647.05	2.88
HDFCLIFE	741.20	723.85	2.40
HDFCBANK	1,689.00	1,651.00	2.30
LT	3,552.75	3,482.55	2.02

### Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
ONGC	286.55	292.55	-2.05
MARUTI	12,551.00	12,776.65	-1.77
TATASTEEL	158.29	160.66	-1.48
BAJFINANCE	7,210.15	7,302.00	-1.26
ADANI	3,098.85	3,137.20	-1.22

## MARKET STATS (NSE)

### Most Active (by value)

Name	Qty	Pr.	Value CR
RELIANCE	61,10,716	2,745.50	1,678.07
HDFCBANK	92,63,754	1,689.00	1,558.82
ICICIBANK	1,18,33,929	1,234.20	1,458.02
AXISBANK	97,65,296	1,168.75	1,138.73
WIPRO	1,65,68,133	550.70	902.20

### Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	3,55,66,857	158.29	567.97
WIPRO	1,65,68,133	550.70	902.20
ONGC	1,26,90,951	286.55	364.97
ICICIBANK	1,18,33,929	1,234.20	1,458.0
BEL	1,13,86,559	285.60	326.53



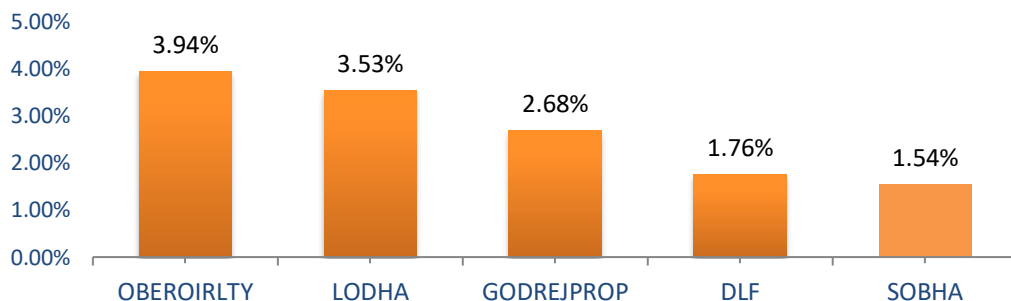
Indian equity markets held their gains till the end of the session helped by buying in banking and financial stocks. Traders are now focusing towards India's Consumer Price Index data, which slated to be released later in a day. Markets made positive start and remained higher tracking gains in global counterparts. Investors ignored the report that India's industrial production turned negative as it contracted by 0.1 per cent in August, mainly due to a decline in the mining and power generation sectors' output, in addition to an almost flat expansion in the manufacturing sector. Traders took support as the Income-Tax (I-T) Department's latest data showed that India's net direct tax collection, after adjusting for refunds, grew 18.35 per cent to Rs 11.3 trillion between April 1 and October 10 of FY25. In the same period last year, tax collection stood at Rs 9.51 trillion. In afternoon session, markets continued to trade in fine fettle even after India's wholesale inflation accelerated to 1.84 per cent in September on an annual basis, as against 1.31 per cent in August due to surge in food prices.

On the global front, European markets were trading mostly in red after data showed China's exports and imports grew far less than expected in September. A much-anticipated Chinese stimulus announcement over the weekend also failed to inspire confidence among investors. Source: AceEquity

### NEWS BULLETIN

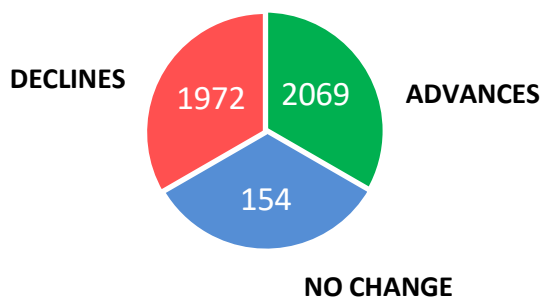
- **Bharti Airtel's B2B arm -- Airtel Business** has partnered with Zscaler, a global cloud security leader, to launch 'Airtel Secure Digital Internet'- India's first, fully-managed Zero Trust Architecture (ZTA) based solution designed to protect enterprises from a wide range of cyber threats.
- **Vascon Engineers** has received Letter of Acceptance (LoA) amounting to Rs 57.23 crore (Excluding GST) from Mumbai Metro Rail Corporation, Government of Maharashtra for construction of Commercial Building at Kalbadevi.
- **JSW Energy's** step-down subsidiary -- JSW Renew Energy Thirteen has signed Power Purchase Agreement (PPA) with NTPC for ISTS/STU-connected solar capacity of 700 MW. The PPA is signed for supply of power for a period of 25 years with a tariff of Rs 2.59/KWh. The aforesaid project is expected to be commissioned by June 2026.

### MARKET DRIVING SECTOR : REALTY

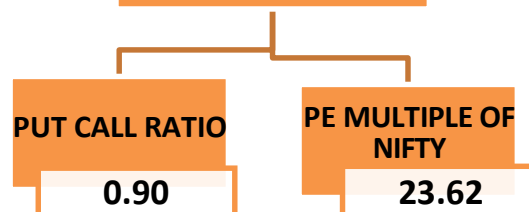


**S&P BSE: REALTY**  
**CLOSING: 8,250.74**  
**CHANGE: + 124.38**  
**CHANGE: + 1.53 %**

### MARKET BREADTH – POSITIVE



### RATIO ANALYSIS



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