

COMMENTARY

21 Oct 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,224.75	81,770.02	81,770.02	80,811.23	81,151.27	-73.48	-0.09
NIFTY	24,854.05	24,956.15	24,978.30	24,679.60	24,781.10	-72.95	-0.29

INDICES SHUT THE DAY WITH MINOR LOSS

The 30-share BSE Sensex was down by 73.48 points or 0.09% to settle at 81,151.27 and the Nifty was down by 72.95 points or 0.29% to settle at 24,781.10. The BSE Mid-Cap was down by 1.63% and BSE Small Cap was down by 1.51%. On the sectoral front, Auto was gaining index; on the flip side, Oil & Gas, Realty, Healthcare, FMCG, Capital Goods, Bank, Consumer Durables, IT and Metal were losing indices. HDFC Bank, Asian Paint, Mahindra & Mahindra, Tech Mahindra and Reliance were the top gainers on the Sensex; on the flip side, Kotak Bank, Bajaj Finserv, IndusInd Bank, Adani Ports and Ultratech Cement were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
BAJAJ-AUTO	10,501.00	10,063.95	4.34
HDFCBANK	1,725.00	1,681.85	2.57
ASIANPAINT	3,043.00	2,992.15	1.70
M&M	2,998.95	2,964.25	1.17
EICHERMOT	4,798.10	4,765.65	0.68

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
TATACONSUM	1,015.90	1,093.25	-7.08
KOTAKBANK	1,782.50	1,871.05	-4.73
BAJAJFINSV	1,758.55	1,819.90	-3.37
BPCL	331.00	342.50	-3.36
INDUSINDBK	1,306.45	1,347.25	-3.03

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	2,32,74,177	1,725.00	4,033.00
KOTAKBANK	1,31,78,137	1,782.50	2,342.08
BAJAJ-AUTO	21,10,278	10,501.0	2,186.44
RELIANCE	70,33,704	2,736.00	1,923.30
M&M	50,59,952	2,998.95	1,497.93

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	2,57,99,090	155.00	401.00
HDFCBANK	2,32,74,177	1,725.00	4,033
KOTAKBANK	1,31,78,137	1,782.50	2,342
WIPRO	1,19,83,482	547.20	663.36
TATACONS	1,14,84,692	1,015.90	1,159.4



Indian equity markets witnessed volatility on Monday's trading session and ended with minor losses. Markets struggled to take position in a day. Markets made positive start but failed to hold opening gains and entered into red. Traders were concerned as data shared by the Reserve Bank of India (RBI) showed that India's foreign exchange reserves have experienced a notable decline for the second consecutive week, dipping by \$10.7 billion to stand at \$690 billion as of October 11. Some cautiousness also came as the NCAER-NSE Business Expectations Survey showed that economic activity continued to show dynamism in the second quarter of 2024-25, though at a moderated pace. Markets continued their weak trade in afternoon session. Sentiments remained weak, as a report by National Stock Exchange highlighted that the revenue disparity among Indian states continues to be significant, while some states have shown revenue growth in FY25 but others have reported a revenue contraction. In last leg of trade, indices managed to attain green terrain for brief period of trade but selling in dying hour of trade forced markets to end in red.

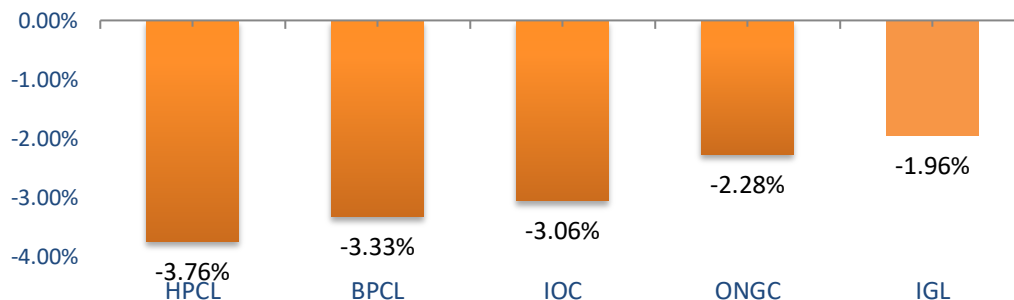
On the global front, European markets were trading lower amid ECB policymaker Gediminas Simkus said that rates could get lower than the natural level between 2 percent and 3 percent, if a fall in inflation becomes entrenched.

Source: AceEquity

NEWS BULLETIN

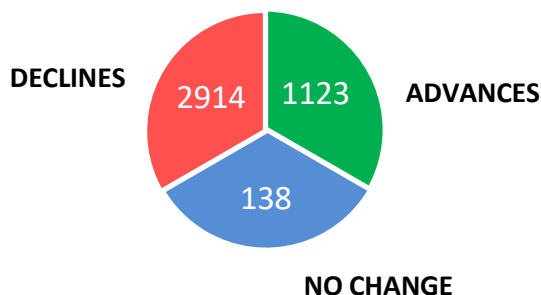
- **Ultratech Cement** has reported 34.72% fall in its net profit at Rs 796.89 crore for the quarter ended September 30, 2024 as compared to Rs 1,220.68 crore for the same quarter in the previous year.
- **Siyaram Recycling Industries** has received Purchase Order for 125 tons of Brass Billet from Greenland Trading, Hong Kong for an amounting to \$750000. The said order is expected to be completed within 30 days.
- **Meera Industries** has secured a significant domestic order from DNH Spinners. The order, valued at Rs 5.58 crore, underscores MEERA's dominant market position in the Indian carpet yarn sector.
- UCO Bank has reported 50.06% rise in its net profit at Rs 602.74 crore for the quarter ended September 30, 2024 as compared to Rs 401.67 crore for the same quarter in the previous year.

MARKET DRIVING SECTOR : OIL & GAS

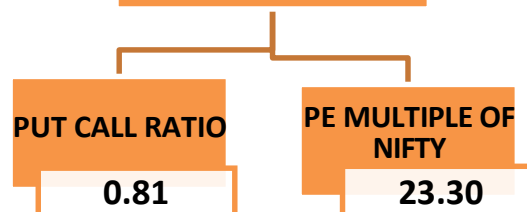


S&P BSE: OIL & GAS
CLOSING: 29,188.42
CHANGE: - 498.43
CHANGE: - 1.68 %

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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