

COMMENTARY

24 Oct 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,081.98	80,098.30	80,259.82	79,813.02	80,065.16	-16.82	-0.02
NIFTY	24,435.50	24,412.70	24,480.65	24,341.20	24,399.40	-36.10	-0.15

INDICES TRADED IN A NARROW RANGE

The 30-share BSE Sensex was down by 16.82 points or 0.02% to settle at 80,065.16 and the Nifty was down by 36.10 points or 0.15% to settle at 24,399.40. The BSE Mid-Cap was down by 0.13% and BSE Small Cap was down by 0.72%. On the sectoral front, Bank, Oil & Gas, Healthcare and Capital Goods were gaining indices; on the flip side, IT, FMCG, Consumer Durables, Realty, Auto, and Metal were losing indices. Ultratech Cement, Mahindra & Mahindra, Titan, SBIN and Adani Ports were the top gainers on the Sensex; on the flip side, Hindustan Unilever, Nestle, ITC, Maruti and Asian Paint were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
ULTRACEMCO	11,039.00	10,753.05	2.66
SHRIRAMFIN	3,255.85	3,197.75	1.82
M&M	2,834.90	2,793.50	1.48
TITAN	3,336.40	3,288.60	1.45
GRASIM	2,670.00	2,633.20	1.40

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
HINDUNILVR	2,504.75	2,659.30	-5.81
SBILIFE	1,635.90	1,716.00	-4.67
HINDALCO	690.50	717.10	-3.71
NESTLEIND	2,263.00	2,327.15	-2.76
BAJAJ-AUTO	10,302.00	10,586.75	-2.69

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
RELIANCE	1,10,77,967	2,678.90	2,956.19
HDFCBANK	1,54,16,129	1,750.50	2,707.04
HINDUNILVR	92,16,267	2,504.75	2,307.93
ICICIBANK	1,22,23,031	1,254.70	1,531.20
M&M	39,92,102	2,834.90	1,122.58

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	2,21,15,070	149.06	329.34
HDFCBANK	1,54,16,129	1,750.50	2,707
HINDALCO	1,49,09,729	690.50	1,018.2
ITC	1,30,92,399	470.70	620.99
ICICIBANK	1,22,23,031	1,254.70	1,531.2



Indian equity markets settled in red terrain for yet another session on Thursday with minor cut even after optimistic HSBC's flash India Composite Purchasing Managers' Index (PMI) data. Traders monitored Q2FY25 earnings during the day. Markets made cautious start and turned volatile tracking the broadly negative cues from Wall Street overnight as well as weakness in Asian counterparts. Traders were cautious as Member of Economic Advisory Council to the Prime Minister (EAC-PM) Sanjeev Sanyal stated that artificial intelligence (AI) will both create and destroy jobs and a lot depends on how it is adopted. He claimed AI will impact highly skilled people and functions will be disintermediated. Investors ignored minutes of the Reserve Bank of India (RBI) monetary policy committee's latest meeting stated that India's food inflation expected to ease by Q4 of fiscal year 2024-25 on better kharif arrivals and rising prospects of a good rabi season, despite a significant pick-up in September inflation print.

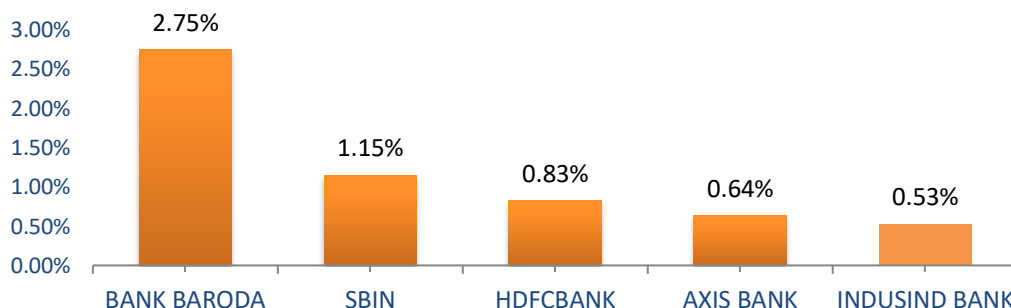
On the global front, European markets were trading higher after a business survey showed German business activity contracted less steeply than the previous month in October. The HCOB Preliminary German Composite Output Index came in at 48.4 in October versus 47.5 in September.

Source: AceEquity

NEWS BULLETIN

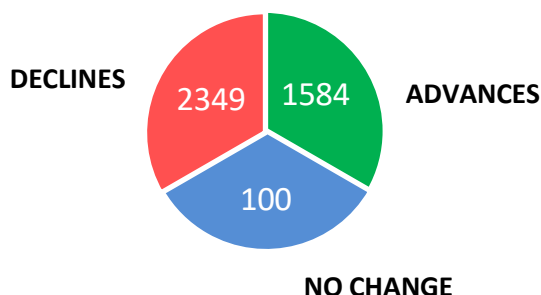
- **Insolation Energy's** wholly owned subsidiary -- **Insolation Green Energy** has received purchase order worth Rs 208.31 crore (including GST) from Zetwerk Manufacturing Business. The purchase order is for the supply of 150 Solar PV Modules at NTPC Khavada Gujarat Site.
- **AU Small Finance Bank** has reported 42.15% rise in its net profit at Rs. 571.21 crore for the quarter ended September 30, 2024 as compared to Rs 401.83 crore for the same quarter in the previous year.
- **Pidilite Industries** has reported 19.18% rise in its net profit at Rs 542.00 crore for the quarter ended September 30, 2024 as compared to Rs 454.79 crore for the same quarter in the previous year.
- **KEC International** has secured new orders of Rs. 1,142 crore across its various businesses.

MARKET DRIVING SECTOR : BANK

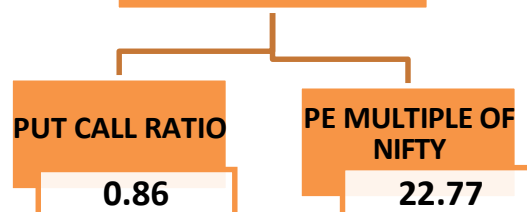


S&P BSE: BANK
CLOSING: 58,522.84
CHANGE: + 317.14
CHANGE: + 0.54 %

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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