

COMMENTARY

29 Oct 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,005.04	80,037.20	80,450.48	79,421.35	80,369.03	+363.99	+0.45
NIFTY	24,339.15	24,328.85	24,484.50	24,140.85	24,466.85	+127.70	+0.52

INDICES SHUT THE DAY ON A POSITIVE NOTE

The 30-share BSE Sensex was up by 363.99 points or 0.45% to settle at 80,369.03 and the Nifty was up by 127.70 points or 0.52% to settle at 24,466.85. The BSE Mid-Cap was up by 0.74% and BSE Small Cap was up by 0.71%. On the sectoral front, Bank, Realty, Capital Goods, Oil & Gas, FMCG, Consumer Durables, and Metal were gaining indices; on the flip side, Healthcare, IT and Auto were losing indices. SBIN, ICICI Bank, Bajaj Finserv, NTPC and Bajaj Finance were the top gainers on the Sensex; on the flip side, Maruti, Tata Motors, Sunpharma, Bharti Airtel and IndusInd Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
SBIN	832.05	792.05	5.05
BEL	283.25	270.05	4.89
EICHERMOT	4,880.00	4,720.65	3.38
HDFCLIFE	742.10	718.25	3.32
SBILIFE	1,657.00	1,605.90	3.18

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
MARUTI	11,005.00	11,483.25	-4.16
TATAMOTORS	844.00	878.45	-3.92
HEROMOTO	4,786.05	4,927.80	-2.88
DRREDDY	1,278.50	1,311.50	-2.52
SUNPHARMA	1,864.00	1,902.90	-2.04

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,78,97,463	1,749.75	3,121.57
ICICIBANK	2,06,56,117	1,331.65	2,729.19
MARUTI	22,68,683	11,005	2,503.66
SBIN	2,82,74,791	832.05	2,305.87
TATAMOTOR	2,68,18,871	844.00	2,260.96

Most Active (by volume)

Name	Qty	Pr.	Value CR
BEL	3,42,71,117	283.25	951.19
TATASTEEL	3,22,58,407	150.10	478.20
SBIN	2,82,74,791	832.05	2,305.8
TATAMOTOR	2,68,18,871	844.00	2,260.9
ICICIBANK	2,06,56,117	1,331.65	2,729.1



Indian markets concluded the Tuesday's trade near day's high levels amid value buying in last leg of trade. Most part of the day, indices traded in red ahead of the release of key US economic data later in the week that could impact the expectations regarding how quickly the US Fed will lower interest rates. Markets made cautious start and remained lower tracking mostly negative cues from Asian counterparts as traders remain cautious with rising geopolitical tensions in the Middle East. Traders paid no heed towards finance ministry's statement that India's economic outlook remains bright, underpinned by a stable external sector, positive farm prospects and chances of higher government spending to make up for the shortfall during the general elections but 'underlying demand conditions bear watching'. It also said India's inflation appears largely under control despite sporadic spikes in prices of certain vegetable. In afternoon session, indices continued to trade lower, as investors were concerned as private report said the Indian economy has entered a phase of 'cyclical growth slowdown' and the Reserve Bank's estimate of 7.2 per cent GDP expansion is 'overly optimistic'.

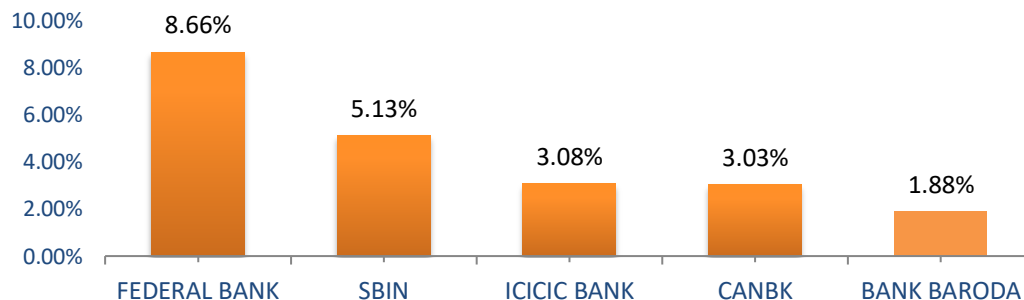
On the global front, European markets were trading higher after a survey showed Germany's consumer confidence is set to recover more strongly in November to hit a more than two-and-a-half-year high.

Source: AceEquity

NEWS BULLETIN

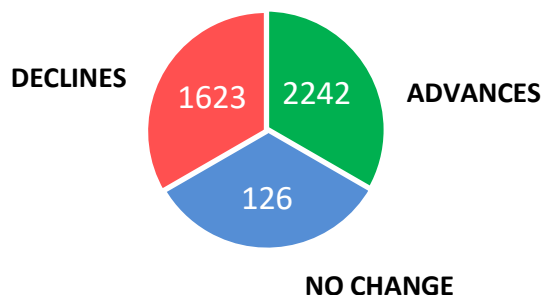
- **Cipla** has reported 14.42% rise in its net profit at Rs 1,178.16 crore for the quarter ended September 30, 2024 as compared to Rs 1,029.69 crore for the same quarter in the previous year.
- **Maruti Suzuki India** has reported 17.42% fall in net profit at Rs 3,069.20 crore for Q2FY25 as compared to Rs 3,716.50 crore for the same quarter in the previous year.
- **JSW Infrastructure** has reported over 5- fold jump in its net profit at Rs 116.19 crore for the quarter ended September 30, 2024 as compared to Rs 22.74 crore for the same quarter in the previous year.
- **Adani Power** has reported 63.63% fall in net profit at Rs 2409.36 crore for second quarter ended September 30, 2024 (Q2FY25) as compared to Rs 6625.39 crore for the same quarter in the previous year.

MARKET DRIVING SECTOR : BANK

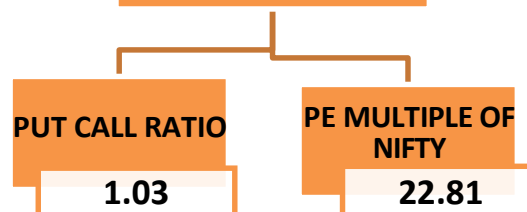


S&P BSE: BANK
CLOSING: 59,669.13
CHANGE: + 1,284.72
CHANGE: + 2.20 %

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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