

07 Nov 2024



Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,378.13	80,563.42	80,563.42	79,419.34	79,541.79	-836.34	-1.04
NIFTY	24,484.05	24,489.60	24,503.35	24,179.05	24,199.35	-284.70	-1.16

HIGHLY VOLATILE DAY END ON NEGATIVE NOTE

The 30-share BSE Sensex was down by 836.34 points or 1.04% to settle at 79,541.79 and the Nifty was down by 284.70 points or 1.16% to settle at 24,199.35. The BSE Mid-Cap was down by 0.67% and BSE Small Cap was down by 0.44%. On the sectoral front, there were no gaining index; on the flip side, Metal, IT, Realty, Bank, Capital Goods, FMCG, Oil & Gas, Auto, Consumer Durables and Healthcare were losing indices. SBIN and TCS were the top gainers on the Sensex; on the flip side, Tata Motors, Tech Mahindra, JSW Steel, Sunpharma and Asian Paint were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
APOLLOHOSP	7,409.95	6,968.10	6.34
SBIN	858.35	854.80	0.42
HDFCLIFE	711.50	708.70	0.40
TCS	4,146.00	4,139.65	0.15

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
HINDALCO	648.60	708.20	-8.42
TRENT	6,530.00	6,955.45	-6.12
GRASIM	2,564.75	2,645.95	-3.07
SHRIRAMFIN	3,071.00	3,186.70	-2.96
ADANIEN	2,962.65	3,046.25	-2.74

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
TRENT	44,27,899	6,530.00	2,899.44
APOLLOHOSP	25,02,817	7,409.95	1,853.78
HINDALCO	2,66,71,445	648.60	1,751.41
HDFCBANK	94,47,728	1,743.50	1,650.13
TCS	37,24,349	4,146.00	1,543.57

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	8,82,54,789	151.15	1,354.5
HINDALCO	2,66,71,445	648.60	1,751.4
BEL	2,43,57,430	299.95	729.02
SBIN	1,52,83,847	858.35	1,307.7
POWERGRID	1,45,04,208	312.35	455.36



Indian equity markets fell sharply on Thursday after previous sessions' rally. Investors awaited the US Federal Reserve interest rate decision. Foreign fund outflows also dented sentiment. Throughout the day, markets traded under selling pressure amid weakness in IT and Metal sector's stocks. After making slightly positive start, soon markets slipped into red and extended their losses amid foreign fund outflows. Some cautiousness came in as a SBI report said it sees Q2 real GDP growth slowing down further to 6.5 per cent in the September quarter of this fiscal year. Amid concerns over the country's economic growth rate and if it is slowing down, it expects FY25 growth to come closer to 7 per cent. Sentiments remained down-beat as RBI Governor Shaktikanta Das stated that capital expenditure spending of the centre and states are picking up but high subsidy outgo is a concern. He said subsidy outgo was very high and government expenditure in the first quarter is pulling down the GDP numbers. In afternoon session, indices continued their weak trade.

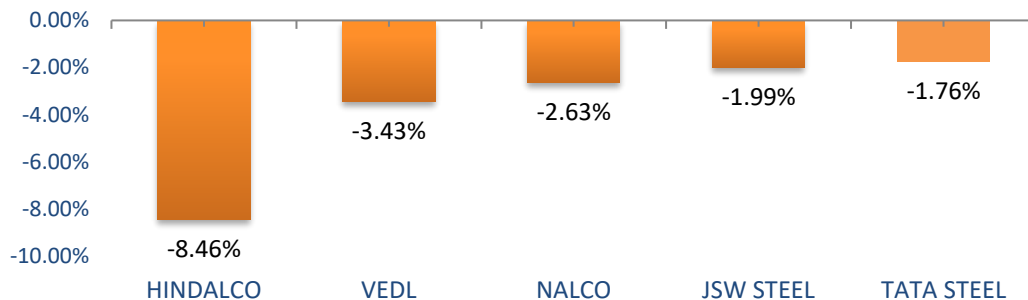
On the global front, European markets were trading higher boosted by banks and resources shares, with the focus on policy decisions from the Federal Reserve and other major central banks, including the Bank of England (BoE), later in the day.

Source: AceEquity

NEWS BULLETIN

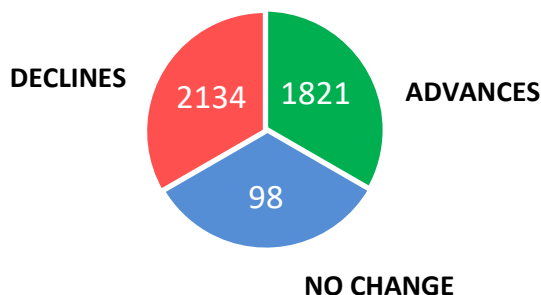
- **Mahindra & Mahindra (M&M)** has reported 13.20% rise in its net profit at Rs 3,840.88 crore for the quarter ended September 30, 2024 as compared to Rs 3,393.06 crore for the same quarter in the previous year.
- **Trent** has reported 46.18% rise in its net profit at Rs 423.44 crore for the quarter ended September 30, 2024 as compared to Rs 289.67 crore for the same quarter in the previous year.
- **Power Grid Corporation of India** has reported 3.20% fall in its net profit at Rs 3,711.16 crore for the quarter ended September 30, 2024 as compared to Rs 3,833.96 crore for the same quarter in the previous year.
- **B.L. Kashyap and Sons** has secured new order aggregating to around Rs 250 crore from Anant Raj for civil and structure works for construction of the estate residences group housing project.

MARKET DRIVING SECTOR : METAL

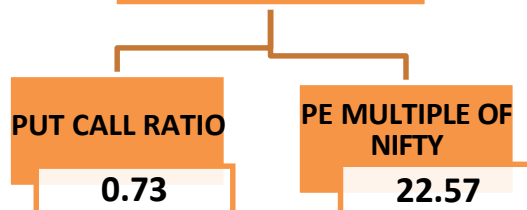


S&P BSE: METAL
CLOSING: 31,310.72
CHANGE: - 816.72
CHANGE: - 2.54 %

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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