

COMMENTARY

27 Nov 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,004.06	80,121.03	80,511.15	79,844.49	80,234.08	+230.02	+0.29
NIFTY	24,194.50	24,204.80	24,354.55	24,145.65	24,274.90	+80.40	+0.33

MARKETS CLOSED WITH MINOR GAINS

The 30-share BSE Sensex was up by 230.02 points or 0.29% to settle at 80,234.08 and the Nifty was up by 80.40 points or 0.33% to settle at 24,274.90. The BSE Mid-Cap was up by 0.34% and BSE Small Cap was up by 1.18%. On the sectoral front, Capital Goods, IT, FMCG, Auto, Bank, Oil & Gas, Consumer Durables and Metal were gaining indices; on the flip side, Healthcare and Realty were losing indices. Adani Ports, NTPC, HDFC Bank, Bajaj Finance and Maruti were the top gainers on the Sensex; on the flip side, Titan, IndusInd Bank, SBIN, Sunpharma and Asian Paint were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
ADANIANT	2,399.00	2,150.50	11.56
ADANI PORTS	1,195.50	1,128.85	5.90
BEL	307.05	297.90	3.07
TRENT	6,856.00	6,669.35	2.80
NTPC	369.75	361.65	2.24

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
APOLLOHOSP	6,982.00	7,076.55	-1.34
TITAN	3,292.00	3,327.50	-1.07
WIPRO	583.85	589.00	-0.87
SHRIRAMFIN	3,021.00	3,046.35	-0.83
HINDALCO	661.30	666.10	-0.72

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
ADANIANT	1,75,02,156	2,399.00	4,068.74
HDFCBANK	1,63,57,488	1,809.50	2,946.92
ADANI PORTS	2,44,34,211	1,195.50	2,878.06
ICICIBANK	2,19,38,082	1,301.25	2,856.65
RELIANCE	95,72,746	1,293.40	1,238.56

Most Active (by volume)			
Name	Qty	Pr.	Value CR
BEL	3,94,64,505	307.05	1,204.6
TATASTEEL	2,48,95,631	144.64	358.32
ADANI PORTS	2,44,34,211	1,195.50	2,878.0
ICICIBANK	2,19,38,082	1,301.25	2,856.6
ADANIANT	1,75,02,156	2,399.00	4,068.7



Indian equity benchmarks made a brief rally to close higher on Wednesday driven by a surge in Adani group shares after the conglomerate issued a clarification on the bribery charges by US authorities. After a positive start, indices turned volatile amid weak cues from global markets as traders remained cautious ahead of the release of a key U.S. inflation measure, the Thanksgiving holiday in the U.S. and uncertainty over Trump's tariff plans. However, benchmarks gained the traction in afternoon deals, amid foreign fund inflows. Sentiments were positive, amid reports that India's Goods and Services Tax (GST) collection for November 2024 is expected to surpass Rs 1.87 lakh crore, recorded in October, making it the second-highest monthly collection ever. The anticipated growth in GST revenue is attributed to robust domestic sales during the festive season. Besides, the government is working on an integrated platform for the insolvency ecosystem covering key stakeholders that will also help speed up resolution processes.

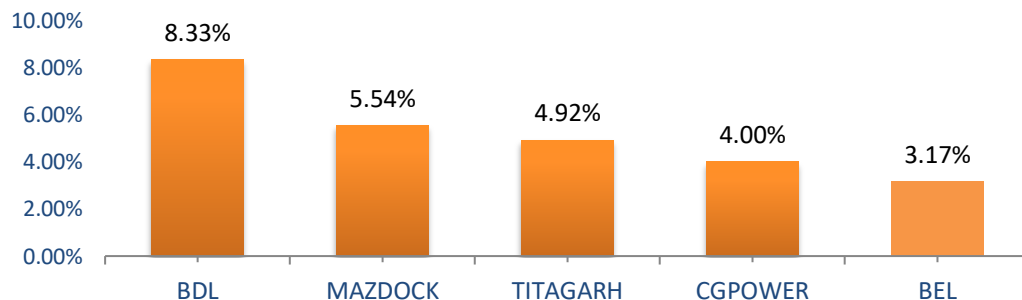
On the global front, European markets were trading mostly in red, as Consumers in Finland showed a more pessimistic attitude in November. The consumer confidence index dropped to -7.4 in November from -6.8 in October. Moreover, the score is well below the long-term average of -2.6.

Source: AceEquity

NEWS BULLETIN

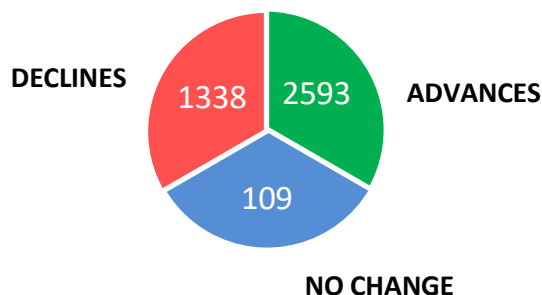
- **ITCONS E-Solutions** has bagged new work order from Office of DG (MSS), Department of Defence Research & Development. The aggregate size of the contact is Rs 2.08 crore inclusive of all taxes.
- **NBCC (India)** has received work order worth around Rs 316 crore from ST & SC Development, Minorities & Backward Classes Welfare Department, Government of Odisha. The order is for Upgradation of Primary school Hostel (PSH) under State Sector Scheme at various location in the state of Odisha.
- **Adroit Infotech's** subsidiary -- Verso Altima India has bagged order worth Rs 1.14 crore from Amdocs Development for SAP BRIM - MANAGED SERVICES. This project involves the functional and technical support for the SAP - BRIM application and comprehensive onsite/Off shore support for one year.

MARKET DRIVING SECTOR : CAPITAL GOODS

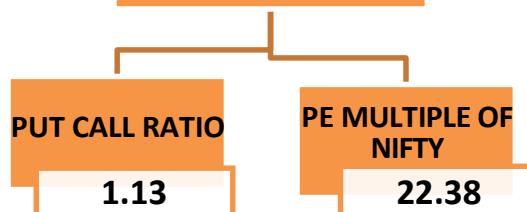


S&P BSE: CAPITAL GOODS
CLOSING: 70,332.46
CHANGE: + 784.85
CHANGE: + 1.13 %

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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