

COMMENTARY

05 Dec 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,956.33	81,182.74	82,317.74	80,467.37	81,765.86	+809.53	+1.00
NIFTY	24,467.45	24,539.15	24,857.75	24,295.55	24,708.40	+240.95	+0.98

INDICES CLOSED HIGHER FOR FIFTH CONSECUTIVE DAY

The 30-share BSE Sensex was up by 809.53 points or 1.00% to settle at 81,765.86 and the Nifty was up by 240.95 points or 0.98% to settle at 24,708.40. The BSE Mid-Cap was up by 0.27% and BSE Small Cap was up by 0.16%. On the sectoral front, Capital Goods, IT, Bank, Metal, Auto, Consumer Durables, Healthcare, FMCG and Oil & Gas were gaining indices; on the flip side, Realty was losing index. TCS, Infosys, Titan, Bharti Airtel and Bajaj Finance were the top gainers on the Sensex; on the flip side, NTPC, Asian Paint and IndusInd Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
TRENT	7,050.00	6,823.80	3.31
INFY	1,935.00	1,889.25	2.42
TCS	4,455.15	4,354.40	2.31
TITAN	3,438.10	3,364.45	2.19
DRREDDY	1,242.00	1,215.55	2.18

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
SBILIFE	1,435.00	1,452.60	-1.21
HDFCLIFE	643.15	650.25	-1.09
BAJAJ-AUTO	8,905.00	8,999.15	-1.05
NTPC	369.40	372.75	-0.90
GRASIM	2,707.00	2,717.30	-0.38

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,98,41,357	1,864.85	3,695.29
ICICIBANK	1,92,10,697	1,336.55	2,553.81
RELIANCE	1,68,58,723	1,320.90	2,224.98
INFY	90,50,038	1,935.00	1,742.17
TCS	37,46,747	4,455.15	1,660.09

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	3,63,28,245	147.11	532.10
ITC	2,64,15,053	467.70	1,236.2
HDFCBANK	1,98,41,357	1,864.85	3,695.2
POWERGRID	1,97,85,053	328.55	643.37
ICICIBANK	1,92,10,697	1,336.55	2,553.8



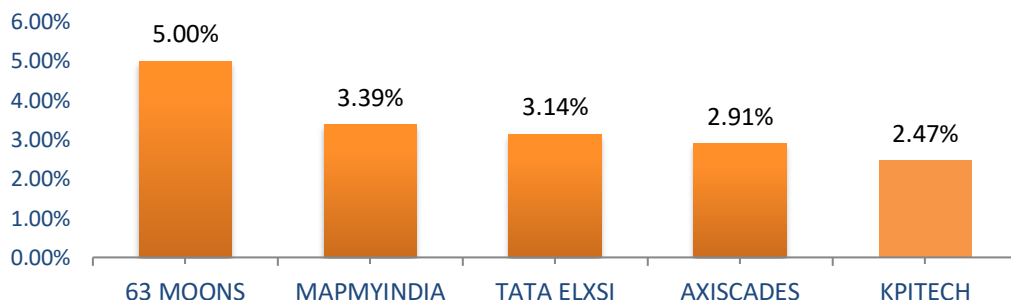
Indian markets went on roller coaster ride on Thursday amid weekly F&O expiry. Volatility occurred during the day ahead of the RBI policy meeting outcome tomorrow. However, markets failed to hold their gains and turned negative. Some pessimism came after World Bank International Debt Report noted that India's total external debt has increased by \$ 31 billion to \$ 646.79 billion in 2023. The report further said that interest payment increased from \$ 15.08 billion in 2022 to \$ 22.54 billion in 2023. But, in afternoon session indices erased all their early losses and entered into green. Some support came as Organisation for Economic Co-operation and Development (OECD) said that India will continue to grow at near 7 percent growth rates over the next two years, as strong investment and recovery in farm output help sustain the momentum. In late afternoon session, markets came off from day's high levels but soon recovered some losses and ended in green.

On the global front, European markets were trading higher as President Emmanuel Macron seeks a way out of France's political crisis. Prime Minister Michel Barnier is expected to resign later today after being ousted in a no-confidence vote over a budget dispute. That makes him the shortest serving prime minister in modern French history. Source: AceEquity

NEWS BULLETIN

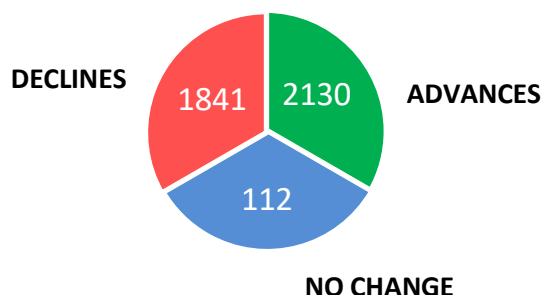
- **AB Cotspin India** has received a repeat order for 100 MT of 100% BCI Cotton Yarn, valued at around Rs 3.20 crore. This order underscores the company's continued growth and strong customer trust in its high-quality products.
- **NBCC's (India)** wholly owned subsidiary -- HSCC (India) has received work orders worth around Rs 599.35 from National Health Mission, Maharashtra.
- **RailTel Corporation of India** has received the work order from Gail (India) for MPLS & Point-to-Point Leased Line Links amounting to Rs 10.65 crore (Including Tax). The order is to be executed by February 11, 2025.
- **Bondada Engineering** has received work order from M/s. Bihar Renewable Energy Development Agency for design, supply, installation, testing, commissioning with comprehensive maintenance contract for 5 years including remote monitoring systems of smart solar street light system.

MARKET DRIVING SECTOR : IT

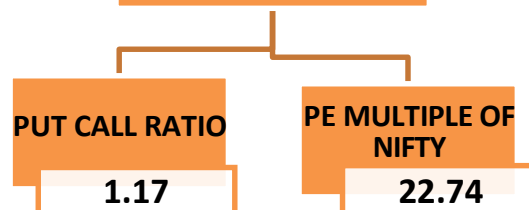


S&P BSE: IT
CLOSING: 44,555.21
CHANGE: + 791.34
CHANGE: + 1.81 %

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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