

COMMENTARY

11 Dec 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,510.05	81,568.39	81,742.37	81,383.42	81,526.14	+16.09	+0.02
NIFTY	24,610.05	24,620.50	24,691.75	24,583.85	24,641.80	+31.75	+0.13

INDICES TRADED IN A NARROW RANGE

The 30-share BSE Sensex was up by 16.09 points or 0.02% to settle at 81,526.14 and the Nifty was up by 31.75 points or 0.13% to settle at 24,641.80. The BSE Mid-Cap was up by 0.25% and BSE Small Cap was up by 0.35%. On the sectoral front, Capital Goods, IT, Healthcare, FMCG, Auto, Oil & Gas, Metal, Realty and Consumer Durables were gaining indices; on the flip side, Bank was losing index. Bajaj Finance, Nestle, Bajaj Finserv, Asian Paint and Ultratech Cement were the top gainers on the Sensex; on the flip side, JSW Steel, Adani Ports, NTPC, SBIN and Reliance were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
TRENT	7,050.00	6,878.05	2.50
BAJFINANCE	7,099.00	6,936.20	2.35
BRITANNIA	4,888.00	4,787.25	2.10
SHRIRAMFIN	3,247.00	3,186.50	1.90
HEROMOTO	4,652.00	4,588.30	1.39

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
JSWSTEEL	998.00	1,012.95	-1.48
ADANI PORTS	1,231.95	1,248.75	-1.35
NTPC	365.90	369.15	-0.88
SBIN	861.80	867.50	-0.66
AXISBANK	1,147.00	1,153.65	-0.58

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
RELIANCE	1,17,24,373	1,279.00	1,503.44
BAJFINANCE	19,93,104	7,099.00	1,405.56
HDFCBANK	70,22,713	1,862.50	1,309.03
ICICIBANK	81,38,066	1,328.00	1,078.85
INFY	50,25,612	1,967.30	989.16

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	2,04,99,709	150.65	310.02
RELIANCE	1,17,24,373	1,279.00	1,503.4
BPCL	1,08,67,782	307.00	333.76
NTPC	99,98,662	365.90	367.19
BEL	92,81,006	313.85	292.08



Indian equity markets throughout the day witnessed volatility and ended flat for yet another day. Traders were cautious ahead of key inflation data from the U.S. later in the day and the domestic CPI print on December 12, expected to provide cues on the rate trajectories for both economies. Markets made slightly positive start and turned volatile amid weakness on Wall Street overnight as well as mixed cues from Asian counterparts. However, markets gained traction to trade higher, as some support came after S&P Global Ratings in its latest India Outlook said the Indian economy is set for resilient growth in 2025 on the back of strong urban consumption, steady services sector growth, and ongoing investment in infrastructure. The global ratings agency kept the FY25 gross domestic product (GDP) growth outlook unchanged at 6.8 per cent amid slower fiscal impulse tempering urban demand. Traders got some relief amid a private report stating that the government is likely to project a conservative nominal GDP growth estimate of around 9.5 percent for the 2025-26 budget, factoring in expectations of slowing inflation and steady economic activity.

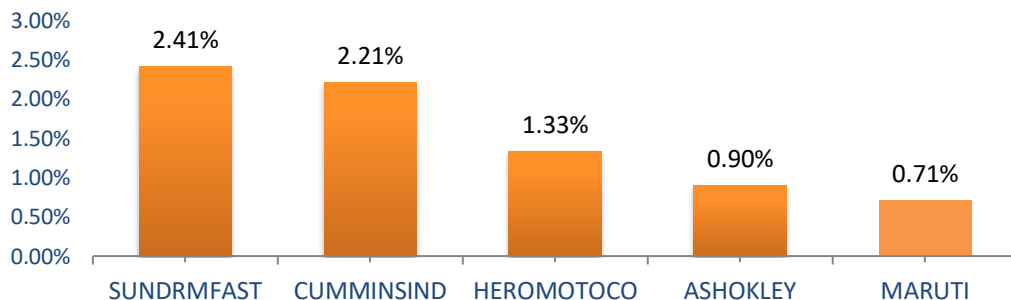
On the global front, European markets were trading mostly in green as investors awaited U.S. inflation data. Asian markets ended mixed as traders were keeping tabs on Beijing hoping for more economic support measures.

Source: AceEquity

NEWS BULLETIN

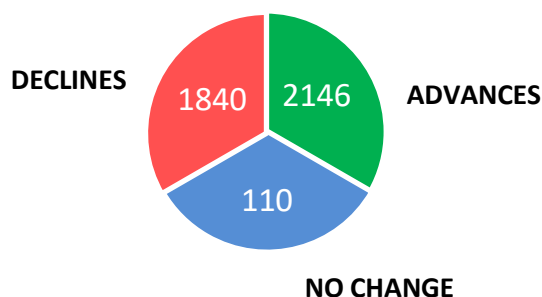
- **BEML** has secured Rs 136 crore contract from the Ministry of Defence for the supply of indigenously designed High Mobility Vehicles (HMV) 8x8. These vehicles will play a pivotal role in the Battle Field Surveillance System (BFSS) Project, reinforcing India's defence capabilities and advancing the Government's vision of Atmanirbhar Bharat.
- **Torrent Power** has raised Rs 3500 crore through QIP. The issue garnered significant response from investors including domestic mutual funds, global investors and insurance companies.
- **Kellton Tech Solutions** has secured \$2.5 million project from Oil India to implement Optima, an advanced real-time wellhead monitoring system. This collaboration underscores Kellton's commitment to leveraging cutting-edge technology for modernizing oilfield operations and enhancing efficiency in the energy sector.

MARKET DRIVING SECTOR : AUTO

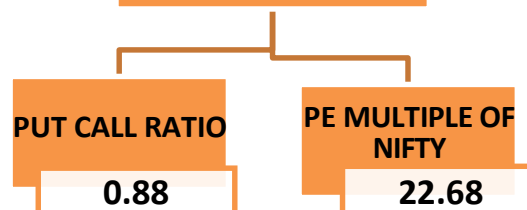


S&P BSE: AUTO
CLOSING: 53,995.50
CHANGE: + 197.66
CHANGE: + 0.37 %

MARKET BREADTH – POSITIVE



RATIO ANALYSIS



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