

# COMMENTARY

17 Dec 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	81,748.57	81,511.81	81,613.64	80,612.20	80,684.45	-1,064.12	-1.30
NIFTY	24,668.25	24,584.80	24,624.10	24,303.45	24,336.00	-332.25	-1.35

## MARKET CLOSED IN RED AMID WEAK GLOBAL CUES

The 30-share BSE Sensex was down by 1064.12 points or 1.30% to settle at 80,684.45 and the Nifty was down by 332.25 points or 1.35% to settle at 24,336.00. The BSE Mid-Cap was down by 0.65% and BSE Small Cap was down by 0.52%. On the sectoral front, there was no gaining index; on the flip side, Metal, IT, Bank, Oil & Gas, Realty, Healthcare, Auto, Capital Goods, Consumer Durables and FMCG were losing indices. There was no gainers on the Sensex; on the flip side, Bharti Airtel, IndusInd Bank, JSW Steel, TCS and Asian Paint were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
CIPLA	1,450.55	1,448.45	0.14
ITC	470.7	470.1	0.13

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
SHRIRAMFIN	2,972.00	3,137.45	-5.27
GRASIM	2,599.00	2,685.15	-3.21
HEROMOTO	4,402.45	4,539.00	-3.01
BHARTIARTL	1,616.00	1,662.55	-2.80
JSWSTEEL	963.00	990.35	-2.76

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
RELIANCE	1,74,62,791	1,244.70	2,181.47
HDFCBANK	1,05,39,766	1,829.90	1,939.68
TCS	32,25,027	4,322.70	1,401.68
ICICIBANK	98,79,257	1,334.00	1,317.33
INFY	58,11,050	1,974.00	1,145.85

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	2,71,10,781	145.65	398.23
ITC	1,98,44,152	470.70	933.29
BEL	1,80,53,073	310.20	567.28
RELIANCE	1,74,62,791	1,244.70	2,181.4
POWERGRID	1,73,60,248	330.10	573.72



The key equity benchmarks ended with major losses on Tuesday, declining for the second day in a row. The Nifty closed below the 24,350 mark. India's merchandise trade deficit hit an all-time high of \$37.84 billion in November, soaring widely from \$27.1 billion in October amid a spike in import bills. Surging gold imports and falling exports also had an impact. Petroleum product exports contracted sharply by 49.7% to \$3.72 billion in November 2024. India's total exports (merchandise and services combined) for November 2024 are estimated at \$67.79 billion, registering a positive growth of 9.59 percent vis-à-vis November 2023. Total imports (merchandise and services combined) for November 2024 are estimated at \$87.63 billion, registering a positive growth of 27.47 percent vis-à-vis November 2023.

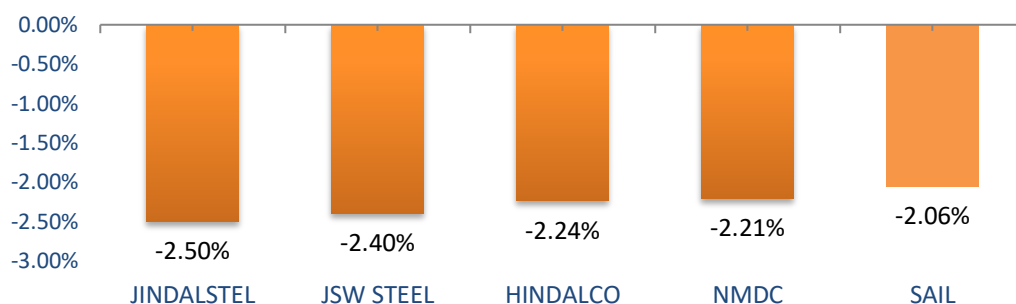
On the global front, Most European stocks advanced while Asian shares ended lower on Tuesday as investors awaited a crucial week for central bank policy decisions. The U.S. Federal Reserve is widely expected to cut rates on Wednesday, while the Bank of Japan is likely to maintain its current stance. Data released on Monday revealed a steeper than expected slowdown in China's consumer spending during November, negatively impacting stocks.

Source: AceEquity

### NEWS BULLETIN

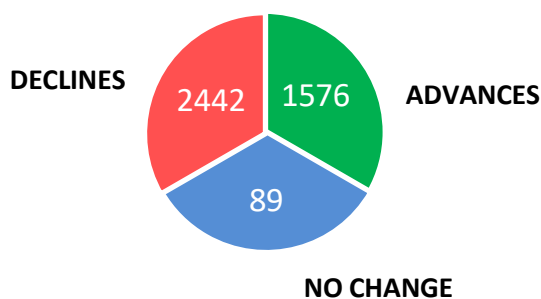
- **Hindustan Petroleum Corporation (HPCL)** rose 0.07%. The company announced that its board has approved the Lube Modernization and Bottoms Upgradation Project at the Mumbai Refinery at a cost of Rs 4,679 crore.
- **Genesys International Corporation** rallied 6.73% after the firm received a project worth Rs 56 crore from Directorate of Land Records and Surveys (DLRS), West Bengal to improve the state's land records using advanced geospatial technology.
- **Tata Motors** shed 0.62%. The company reported that Uttar Pradesh State Road Transport Corporation (UPSRTC) had placed its third order of the year for 1,297 bus chassis, amounting to a cumulative order size of more than 3,500 units.

### MARKET DRIVING SECTOR : METAL

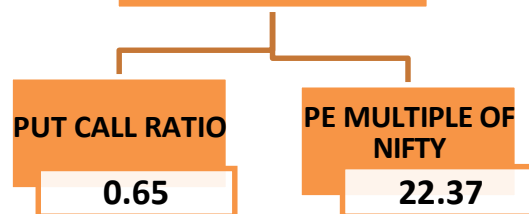


**S&P BSE: METAL**  
**CLOSING: 30,883.61**  
**CHANGE: - 554.95**  
**CHANGE: - 1.77 %**

### MARKET BREADTH – NEGATIVE



### RATIO ANALYSIS



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