

COMMENTARY

18 Dec 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,684.45	80,666.26	80,868.02	80,050.07	80,182.20	-502.25	-0.62
NIFTY	24,336.00	24,297.95	24,394.45	24,149.85	24,198.85	-137.15	-0.56

MARKET IN RED FOR THE THIRD CONSECUTIVE DAY

The 30-share BSE Sensex was down by 502.25 points or 0.62% to settle at 80,182.20 and the Nifty was down by 137.15 points or 0.56% to settle at 24,198.85. The BSE Mid-Cap was down by 0.61% and BSE Small Cap was down by 0.76%. On the sectoral front, IT and Healthcare were gaining indices; on the flip side, Capital Goods, Metal, Bank, Oil & Gas, Realty, Auto, Consumer Durables and FMCG were losing indices. Reliance, Sunpharma, TCS, Tech Mahindra and HCL Tech were gainers on the Sensex; on the flip side, Tata Motors, Powergrid, NTPC, JSW Steel and Adani Ports were the top losers on the Sensex. On global front, Asian markets shut the day on a positive note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
TRENT	7,113.65	6,941.65	2.48
DRREDDY	1,276.90	1,247.65	2.34
CIPLA	1,471.00	1,450.85	1.39
WIPRO	311.95	308.85	1.00
RELIANCE	1,254.35	1,245.30	0.73

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
TATAMOTORS	757.00	779.75	-2.92
POWERGRID	321.70	329.80	-2.46
BEL	304.55	310.60	-1.95
NTPC	342.65	349.05	-1.83
JSWSTEEL	949.75	966.85	-1.77

MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
HDFCBANK	1,17,11,156	1,812.00	2,128.53
RELIANCE	1,26,70,179	1,254.35	1,587.03
TATAMOTOR	1,90,85,263	757.00	1,452.52
ICICIBANK	85,10,595	1,316.90	1,120.40
TRENT	12,01,264	7,113.65	847.97

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATASTEEL	1,98,50,229	144.54	287.13
TATAMOTOR	1,90,85,263	757.00	1,452.5
BEL	1,65,98,070	304.55	505.78
POWERGRID	1,50,37,099	321.70	485.73
NTPC	1,46,72,392	342.65	503.00



The key equity benchmarks ended with significant losses on Wednesday, declining for the third day in a row. Investors are looking ahead to the US Fed outcome. The Nifty settled below the 24,200 level. European shares advanced while most Asian shares ended higher on Wednesday, as investors awaited the Federal Reserve's final interest rate decision of the year. While a 25-basis-point rate cut is widely anticipated, the market is keenly focused on the Fed's outlook for next year, given the potential impact of proposed policies that could reignite inflationary pressures.

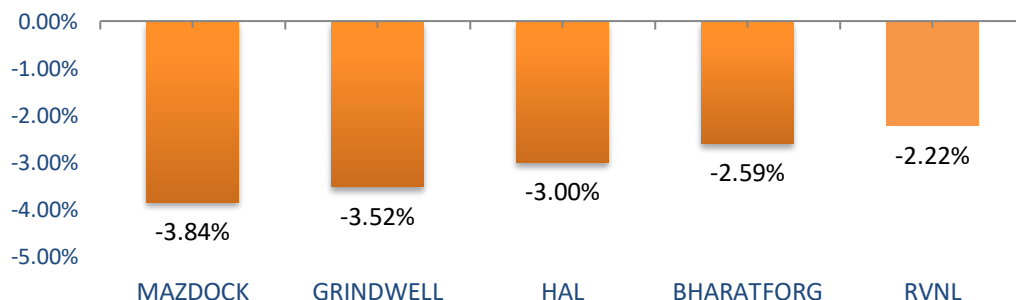
On the global front, The UK's inflation increased to 2.6% in the year to November, compared to 2.3% in October 2024. However, this rise dampened hopes of a rate cut from the Bank of England ahead of its meeting on Thursday. Japan's trade balance unexpectedly improved in November, supported by stronger-than-expected exports driven by increased demand from the U.S. and China and a weaker yen. The trade deficit narrowed to 117.6 billion yen (\$770 million). US indices retreated on Tuesday as investors exercised caution ahead of the rate decision, with the tech sector experiencing a slight pullback from recent gains.

Source: AceEquity

NEWS BULLETIN

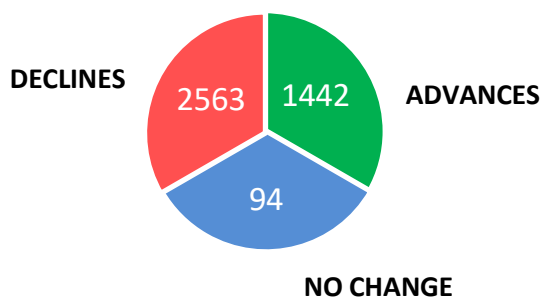
- **Bharti Airtel** announced a partnership with the Indian Army to provide connectivity to villages in the Kupwara, Baramulla, and Bandipore districts along the line of control (LoC) in North Kashmir.
- **Power Grid Corporation of India** slipped 2.55%. The company informed that the committee of directors approved issuance of bonds aggregating to Rs 4,250 crore, with a base issue of Rs 1,000 crore and green shoe option of Rs 3,250 crore.
- **Droneacharya Aerial Innovations** advanced 2.71% after the company entered into a strategic partnership with Volatus Aerospace through a memorandum of understanding (MoU) to strengthen logistics and services in India.
- **Konstelec Engineers** announced that it has been awarded an order worth Rs 80.84 crore from Numaligarh Refinery for electrical works.

MARKET DRIVING SECTOR : CAPITAL GOODS

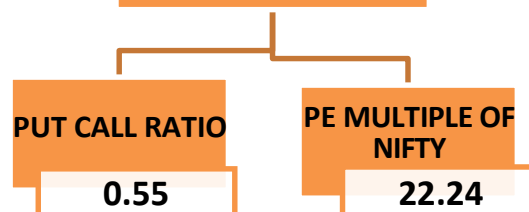


S&P BSE: CAPITAL GOODS
CLOSING: 71,462.08
CHANGE: - 1,135.12
CHANGE: - 1.56 %

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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