

COMMENTARY

19 Dec 2024

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	80,182.20	79,029.03	79,516.17	79,020.08	79,218.05	-964.15	-1.20
NIFTY	24,198.85	23,877.15	24,004.90	23,870.30	23,951.70	-247.15	-1.02

INDICES SHUT THE DAY IN DEEP RED

The 30-share BSE Sensex was down by 964.15 points or 1.20% to settle at 79,218.05 and the Nifty was down by 247.15 points or 1.02% to settle at 23,951.70. The BSE Mid-Cap was down by 0.30% and BSE Small Cap was down by 0.28%. On the sectoral front, Healthcare was gaining index; on the flip side, Consumer Durables, Capital Goods, Metal, Bank, Oil & Gas, Realty, IT, Auto and FMCG were losing indices. Sunpharma, Hindustan Unilever and Powergrid were gainers on the Sensex; on the flip side, Bajaj Finserv, JSW Steel, Asian Paint, Bajaj Finance and ICICI Bank were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a red note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
DRREDDY	1,326.90	1,275.40	4.04
CIPLA	1,504.00	1,472.40	2.15
BPCL	294.20	288.30	2.05
SUNPHARMA	1,821.30	1,801.05	1.12
APOLLOHOSP	7,312.90	7,237.40	1.04

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
BAJAJFINSV	1,592.80	1,630.75	-2.33
JSWSTEEL	925.00	946.85	-2.31
BAJFINANCE	6,915.00	7,074.45	-2.25
GRASIM	2,537.00	2,594.15	-2.20
ASIANPAINT	2,295.00	2,345.45	-2.15

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	1,26,90,385	1,794.00	2,273.30
RELIANCE	1,42,44,653	1,230.50	1,760.24
ICICIBANK	1,15,17,304	1,289.50	1,486.57
TCS	30,15,763	4,281.00	1,297.47
AXISBANK	1,16,77,610	1,110.75	1,295.46

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	2,71,04,579	143.14	385.83
TATAMOTOR	1,71,19,599	745.75	1,278.1
ITC	1,45,99,270	466.00	684.15
NTPC	1,45,13,129	337.90	490.06
RELIANCE	1,42,44,653	1,230.50	1,760.2



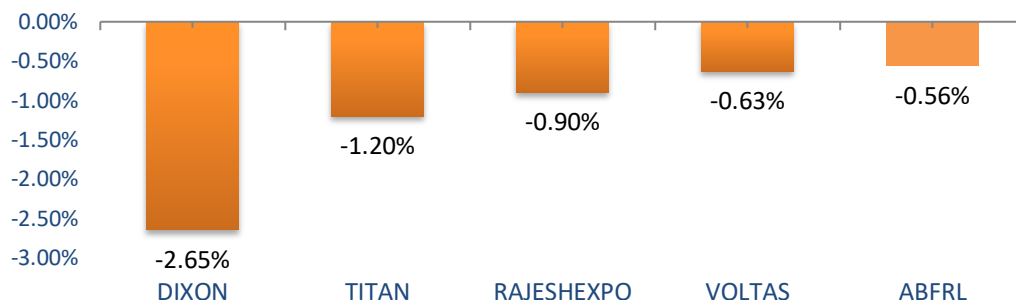
Indian markets ended deep in red on Thursday following the Federal Reserve's more cautious outlook on futures rate cuts. Nifty and Sensex settled below the psychological 24,000 and 79,300 levels respectively. Markets made negative start and remained in red tracking sell-off in the global markets after the Fed delivered a 25-bps rate cut as expected but revised its projections to signal just two interest rate cuts next year compared to the four previously forecast, citing stubbornly high inflation. Traders overlooked India Ratings and Research's (Ind-Ra) report in which it has projected the Indian economy to grow at 6.6 per cent in 2025-26, up from 6.4 per cent in the current fiscal year. Ind-Ra believes investments will be a key growth driver for the Indian economy in FY26, like in FY22 and FY24. The Indian economy has experienced a cyclical growth slowdown in the past three quarters, which it expects to reverse from the December quarter.

On the global front, European markets were trading lower after the Federal Reserve signalled a slower pace of interest rate cuts next year, citing inflation risks. Asian markets ended mostly lower after the U.S. Federal Reserve warned it would be cautious about more interest cuts in the face of inflation concerns.
Source: AceEquity

NEWS BULLETIN

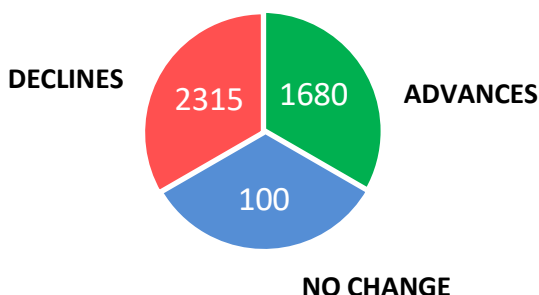
- **Alfa Transformers** has received a purchase order worth of Rs 1.11 crore from Tata Power Northern Odisha Distribution (TPNODL) for its Bhubaneswar plant. The order is for design, manufacturing and supply of 100KVA 11/0.433kV DTR Transformers from Bhubaneswar plant.
- **Cotton Association of India (CAI)** has said that India's cotton exports are likely to decline 36.53% in the 2024-25 season, beginning from October 1, to 18 lakh bales as compared to total exports of 28.36 lakh bales during the 2023-24 season.
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MARKET DRIVING SECTOR : CONSUMER DURABLES

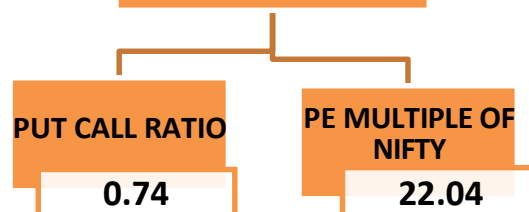


S&P BSE: CONSUMER DURABLES
CLOSING: 71,462.08
CHANGE: - 1,135.12
CHANGE: - 1.56 %

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS



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