

# COMMENTARY

30 Jan 2025

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	76,532.96	76,598.84	76,962.88	76,401.13	76,759.81	+226.85	+0.30
NIFTY	23,163.10	23,169.50	23,322.05	23,139.20	23,249.50	+86.40	+0.37

## INDICES ENDED HIGHER FOR THE THIRD CONSECUTIVE DAY

The 30-share BSE Sensex was up 226.85 points or 0.30% to settle at 76,759.81 and the Nifty was up by 86.40 points or 0.37% to settle at 23,249.50. The BSE Mid-Cap was down by 0.04% and BSE Small Cap was up by 0.02%. On the sectoral front, Oil & Gas, Bank, Realty, FMCG, Metal, Healthcare and Capital Goods were gaining indices; on the flip side, IT, Auto and Consumer Durables were losing indices. Bharti Airtel, Powergrid, Bajaj Finance, Nestle and Mahindra & Mahindra were gainers on the Sensex; on the flip side, Tata Motors, ITC Hotels, Bajaj Finserv, Adani Ports and Zomato were the top losers on the Sensex. On global front, Asian markets shut the day on a negative note and European indices are trading on a green note.

Top Gainers			
Name	Closing Pr.	Previous Pr.	%Ch
BEL	280.20	267.20	4.87
POWERGRID	295.90	287.85	2.80
HEROMOTO	4,185.00	4,072.45	2.76
BHARTIARTL	1,642.50	1,600.45	2.63
CIPLA	1,459.95	1,423.95	2.53

Top Losers			
Name	Closing Pr.	Previous Pr.	%Ch
TATAMOTORS	699.95	752.50	-6.98
ITCHOTELS	163.25	171.85	-5.00
ADANIANT	2,247.90	2,318.60	-3.05
SHRIRAMFIN	540.85	553.50	-2.29
BAJAJFINSV	1,750.00	1,790.40	-2.26

## MARKET STATS (NSE)

Most Active (by value)			
Name	Qty	Pr.	Value CR
BAJFINANCE	56,48,883	7,925.00	4,532.84
TATAMOTOR	5,93,90,998	699.95	4,148.52
HDFCBANK	1,28,72,423	1,693.10	2,169.93
ADANIPTS	1,40,97,862	1,074.00	1,513.56
ICICIBANK	1,19,21,041	1,258.55	1,490.43

Most Active (by volume)			
Name	Qty	Pr.	Value CR
TATAMOTOR	5,93,90,998	699.95	4,148.5
BEL	4,67,35,932	280.20	1,282.9
TATASTEEL	2,52,56,096	131.80	331.59
ITCHOTELS	2,27,57,539	163.25	376.09
ITC	2,24,96,695	436.00	978.54



Indian equity benchmarks ended higher for third consecutive day with Nifty and Sensex settling above the psychological 23,200 and 76,700 levels, respectively. During the day, markets went through volatility amid weekly F&O expiry. After making cautious start, markets extended their gains but in late afternoon session turned flat however, once again spiked up to end higher. The Federal Reserve left its benchmark interest rate unchanged at 4.25 percent to 4.5 percent after cutting it three times in a row last year, a sign of a more cautious approach as the Fed seeks to gauge where inflation is headed and what policies President Donald Trump may pursue. S&P Global Market Intelligence in its latest report has said that Indian banks are facing margin pressure as loan growth slows amid high interest rates. It highlighted that the aggregate loan growth of six of India's largest banks--both private and state-owned--is expected to decline to 12.3 per cent in the fiscal year ending March 31, 2025.

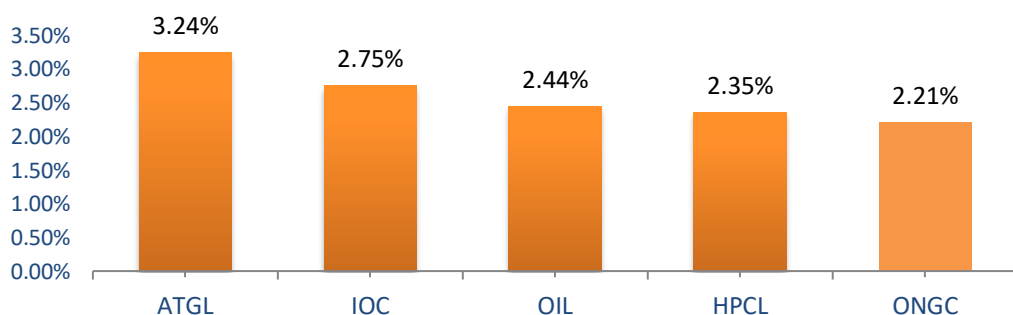
On the global front, European markets were trading higher ahead of an expected interest-rate cut by the European Central Bank (ECB) later in the day. Asian markets ended mixed as investors digested broadly positive tech earnings from the U.S. and awaited clarity on U.S. President Trump's tariff policies, especially on Canada, Mexico and China.

Source: AceEquity

### NEWS BULLETIN

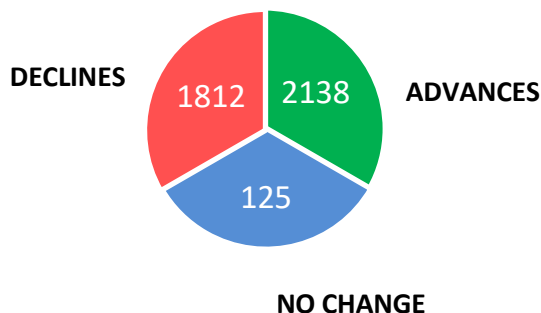
- **JK Paper** has reported 70.07% fall in net profit at Rs 61.15 crore for Q3FY25 as compared to Rs 204.30 crore for the same quarter in the previous year.
- **Gabriel India** has reported 25.63% rise in net profit at Rs 53.97 crore for Q3FY25 as compared to Rs 42.96 crore for the same quarter in the previous year.
- **Jindal Stainless** has reported 20.61% fall in its net profit at Rs 618.64 crore for Q3FY25 as compared to Rs 779.27 crore for the same quarter in the previous year.
- **Volta** has reported 11.31% rise in net profit at Rs 108.34 crore for Q3FY25 as compared to Rs 97.33 crore for the same quarter in the previous year. Total income of the company increased by 27.57% at Rs 2098.20 crore for Q3FY25 as compared to Rs 1644.69 crore for the corresponding quarter previous year.

### MARKET DRIVING SECTOR : OIL & GAS

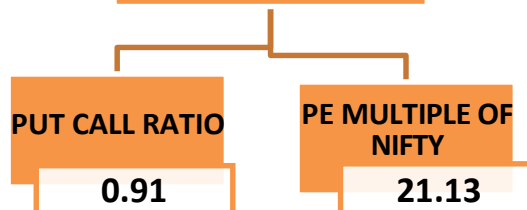


**S&P BSE: OIL & GAS**  
**CLOSING: 24,898.29**  
**CHANGE: + 388.91**  
**CHANGE: + 1.59 %**

### MARKET BREADTH – POSITIVE



### RATIO ANALYSIS



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