END DAY COMMENTARY

23th SEP 2025

Hem Securities
Building your wealth through values

BROKING | INVESTMENT BANKING | RESEARCH | DISTRIBUTION | DEPOSITORY|PMS

Index	Previous Close	Open	High	Low	Close	Change	Change%
SENSEX	82,159.97	82,147.37	82,370.38	81,776.53	82,102.10	-57.87	-0.07
NIFTY	25,202.35	25,209.00	25,261.90	25,084.65	25,169.50	-32.85	-0.13

INDICES CLOSED ON A FLAT NOTE

The 30-share BSE Sensex was down by 57.87 points or 0.07% to settle at 82,102.10 and the Nifty was down by 32.85 points or 0.13% to settle at 25,169.50. The BSE Mid-Cap was down by 0.29% and BSE Small Cap was down by 0.35%. On the sectoral front, Metal, Auto and Banks were gaining indices; on the flip side, Healthcare, Oil & Gas, Capital Goods, Realty, IT, FMCG and Consumer Durables was a losing indices. Axis Bank, Bajaj Finance, Maruti, SBIN and Kotak Bank were the top gainers on the Sensex; on the flip side, Trent, Tech Mahindra, Hindustan Unilever, Ultratech Cement and Asian Paint were the top losers on the Sensex. On global front, Asian markets shut the day on a green note and European indices are trading on a positive note.

Top Gainers

Name	Closing Pr.	Previous Pr.	%Ch
INDUSINDBK	734.30	755.00	2.82
AXISBANK	1,144.40	1,170.00	2.24
BAJFINANCE	1,006.50	1,025.90	1.93
JSWSTEEL	1,117.00	1,137.90	1.87
MARUTI	15,816.00	16,083.00	1.69

Top Losers

Name	Closing Pr.	Previous Pr.	%Ch
TECHM	1,505.40	1,472.90	-2.16
TRENT	5,010.50	4,905.00	-2.11
SBILIFE	1,857.70	1,820.30	-2.01
HINDUNILVR	2,572.20	2,524.90	-1.84
NESTLEIND	1,188.30	1,167.90	-1.72

MARKET STATS (NSE)

Most Active (by value)

Name	Qty	Pr.	Value CR
HDFCBANK	2,10,22,298	958.45	2,018.33
RELIANCE	1,40,14,702	1,390.50	1,944.62
AXISBANK	1,60,79,093	1,170.00	1,865.88
ICICIBANK	1,28,27,524	1,396.10	1,791.67
ADANIENT	56,10,022	2,666.00	1,495.51

Most Active (by volume)

Name	Qty	Pr.	Value CR
TATASTEEL	2,45,33,561	173.21	423.87
HDFCBANK	2,10,22,298	958.45	2,018.3
AXISBANK	1,60,79,093	1,170.00	1,865.8
ETERNAL	1,51,44,828	338.80	512.71
ITC	1,49,36,357	404.00	602.94

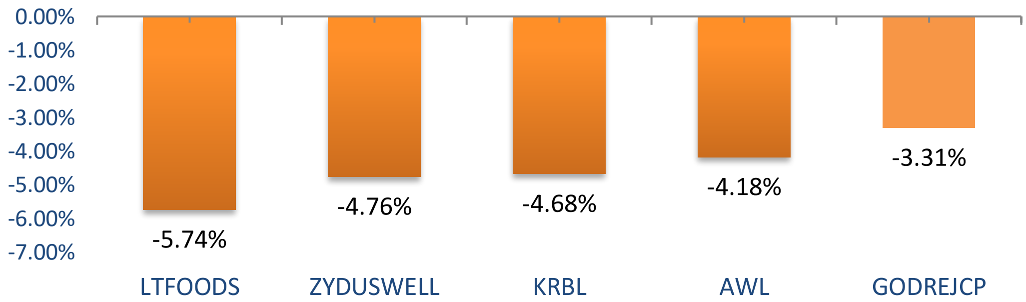
Indian equity benchmarks ended in negative territory with minor losses on Tuesday, with both the Nifty and Sensex extending their losing streak for a third consecutive session amid concerns over a potential hike in H-1B visa costs by the U.S. After making a cautious start, soon market slipped into red, as traders remained cautious amid ongoing trade talks with the U.S. and escalating tensions in Europe and the Middle East. In afternoon session, markets managed to recover initial losses, but ultimately closed in red. Sentiments were weak after the HSBC Flash India Composite Output Index, which measures the combined performance of India's manufacturing and service sectors, fell to 61.9 in September from 63.2 in August. Traders overlooked Ministry of Commerce & Industry in its latest data has showed that the output of eight key infrastructure sectors jumped to a 13-month high of 6.3 per cent in August 2025 on account of expansion in coal, steel, and cement production. Sentiments remained downbeat as the foreign investors offloaded shares worth Rs 2,910 crore on a net basis on September 22.

On Global front, European markets were trading in green, after a measure of Eurozone business activity hit a 16-month high in September. Asian markets ended mostly in green amid expectations of further interest rate cuts by the US Fed. Source:AceEquity

NEWS BULLETIN

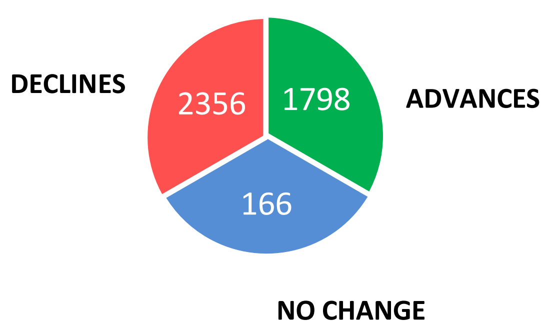
- **KEC International** has secured new orders of Rs 3,243 crore for Transmission & Distribution projects. The orders include 400 kV Transmission lines in the United Arab Emirates (UAE) and Supply of towers, hardware and poles in the Americas. Earlier, the company had had secured new orders of Rs 1,402 crore across various businesses.
- **HEC Infra Projects** has secured work order worth Rs 28.75 crore from M/S BGP Infra. This project is regarding EPC order for 66 KV substation at Borosil end and 66 kv UG cable work.
- **Hindustan Construction Company (HCC)** has secured two prestigious contracts worth around Rs 2565.81 crore from Patna Metro Rail Corporation (PMRCL). The contracts involve the construction of 10.67 km of underground tunnels using TBM and six metro stations under Phase I of the Patna Metro Rail Project.

MARKET DRIVING SECTOR : FMCG



S&P BSE: FMCG
CLOSING: 20,376.46
CHANGE: - 264.31
CHANGE: - 1.28%

MARKET BREADTH – NEGATIVE



RATIO ANALYSIS

PUT CALL RATIO	PE MULTIPLE OF NIFTY
0.86	22.11

For Disclosure & Disclaimer, click here