



THE HSL TIMES

Tuesday, June 9th, 2020

DAX Fut.: **12861(-0.45%)** | Dow Fut. : **27,511 (-0.06%)** | WTI-Crude:**38.5(+0.84%)** | Gold: **1702.5(-0.15%)**

What's affecting the markets?

Indian Economy may shrink by 5% as the stimulus package is not enough, said the S&P Ratings while on the other side World Bank predicts the economy to shrink by 3.2% on FY20.

India's tax-GDP ratio plunges to 9.88% in FY20, lowest in 10 years.

RBI proposes major change in securitisation norms to align regulatory framework with BASEL guidelines .

Retail Investment through **Mutual Funds** slowed down for straight consecutive two months in May. Inflows through SIP saw a dip of Rs. 253 Cr. However, marginal uptick was seen in new investors account.

QUOTE FOR THE DAY

"Wide diversification is only required when investors do not understand what they are doing"

- Warren Buffet

NOTICE BOARD

HSL's DREAM PMS outperformed Nifty by more than 3.5% since inception.

THE TECHNICAL ROOM

NIFTY

R1: 10,300 R2: 10,400

S1: 10000 S2: 9800

MOST ACTIVE CALL/PUT

Call : 10300

Put: 10000

BANK NIFTY

R1: 21700 R2: 22000

S1: 21000 S2: 20500

MOST ACTIVE CALL/PUT

Call : 22000

Put : 20500

Company outlook – Bharat Petroleum Corp. Ltd.

The company faced the major impacts of nationwide lockdowns, with no movements no need of fuels hit the company the most. As per the last quarterly results, sales decreased by about 4.5% on QoQ basis and 3.15% on YoY basis. But these small dip in sales coupled with the Inventory write downs resulted in loss of 1,361 crores. The impact of lockdowns taken on the books for the Q4 FY20 is just the tip of the iceberg as the longer parts of the lockdowns were in April and May 2020 whose impacts will be in the Q1 FY21.

With lockdowns eased in majority of the areas, demand is back at 70% of the pre-lockdown levels. Though for Jet fuel the demand pickup would take longer time. The oil prices of Brent have stabilized around USD 35-40 per barrel. With lower oil prices globally at lower levels will help company operate at sustainable margins. **Moving ahead with the talks of Disinvestment/ Stake sale in the company the stock looks attractive at current levels.**

Compiled By- Deepesh Jaithalia

Hot Stocks for the Week

Scrip Name	CMP	Target
Indostar Capital	285	315
Aarti Industries	923	995
Canera Bank	100	115
BPCL	394	420
NIIT Tech	1450	1525
Bharti Airtel	585	600

FII/DII COLUMN

