



THE HSL TIMES

Thursday, October 8th, 2020

DAX Fut.: 12960(+0.23%)	Dow Fut.: 28283 (+0.37%)	WTI-Crude: 39.96(+0.02%)	Gold: 1889.8(-0.05%)
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What's latest in Market?

Centre's 'Atmanirbhar Bharat' campaign shouldn't result in protectionism, says Raghuram Rajan meaning India should not create a "tariff wall" in its drive towards an Atmanirbhar Bharat, because that will not help the country in becoming part of the global supply chains

M Rajeshwar Rao as the new deputy governor of the Reserve Bank of India. He is currently an executive director at the banking regulator. Also, all eyes will be on RBI policy which is likely to be released tomorrow.

QUOTE FOR THE DAY
"Even a mistake may turn out to be the one thing necessary to a worthwhile achievement."
 – Henry Ford

THE TECHNICAL ROOM

NIFTY	
R1: 11,900	R2: 11,950
S1: 11,800	S2: 10,700
MOST ACTIVE CALL/PUT	
Call : 11,900	
Put: 11,700	

BANK NIFTY	
R1: 23,300	R2: 23,500
S1: 23,000	S2: 22,700
MOST ACTIVE CALL/PUT	
Call : 23,500	
Put : 23,000	

Option Chain- An option for Investment

Nifty-

As per the Weekly option chain for 24th September ,Put Writers and Bulls are looking in control with PC Ratio at 1.34. Looking at the last trading session, we saw call writers unwinding their positions between the levels of 11600-11700 and if the market sustains above 11800 then we can see some call unwinding till 11900 . On the other hand, heavy OI addition was seen at 11700-11500 in Put and we don't see any heavy correction in the market as per data. We are expecting nifty to close between 11850-11750 but investor should remain cautious if the market sustains above 11900 levels.

Bank Nifty-

The bank nifty now stands near an important zone near 23000 and a breakout above 23000 is seen in the current session. Major OI stands at 23500 (Call) and 23000 (Put) indicating a range of 500 points if it sustains above 23200 in today's session. Overall volatility would play its role in the current session but we expect the Indices to close near 23100-23300 levels.

Delivery Stats

Script	CMP	Daily %
HDFC Life	579.70	57.92%
PowerGrid	159.50	56.47%
SBI Life	822.60	54.96%
Kotak	1331	53.42%
HCL Tech	862.25	51.54%

FII/DII COLUMN

