



THE HSL TIMES

Wednesday, October 14th2020

DAX Fut.: 12986(+0.06%)	Dow Fut. : 28593(+0.03%)	WTI-Crude: 39.95(-0.60%)	Gold: 1897(+0.18%)
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What's affecting the markets?

OPEC cuts Oil Demand Forecast as the Covid-19 cases jumps in Europe and United States. The growth forecast is 80,000 bpd less than expected a month ago.

India's gross domestic product (GDP) to decline by 10.3 percent in FY21-IMF. As It revised India's GDP growth, since its June forecast of a 4.5 percent drop, while reflecting a severe-than-anticipated contraction in economic activities in Q1 FY21, amid the nationwide lockdown due to the COVID-19 pandemic.

The Centre will introduce further stimulus measures if needed- Top Government Official while FinMin abruptly adjourned the GST meeting after states proposed 3 demands.

QUOTE FOR THE DAY
"The markets generally are unpredictable, so that one has to have different scenarios. The idea that you can actually predict what's going to happen contradicts my way of looking at the market. "
 – George Soros

THE TECHNICAL ROOM

NIFTY	
R1: 11,900	R2: 12,000
S1: 11,800	S2: 11,750
MOST ACTIVE CALL/PUT	
Call : 11,900	
Put : 11,800	

BANK NIFTY	
R1: 23,500	R2: 23,700
S1: 23,300	S2: 23,000
MOST ACTIVE CALL/PUT	
Call : 23,500	
Put : 23,000	

CURRENCY CALLING – Technical Outlook

USD-INR:

The Dollar continues to move in a range bound manner between the levels of Rs. 73.70-72.90-. At present support stands at 73.1-73. The currency pair is getting ready for the coming month volatility and breakout on the higher or the lower side will decide the future direction of the currency,

GBP-INR :

The currency pair is A HIGHER HIGH AND HIGHER LOW pattern and an upside movement is expected in the pair. Technically the pattern can take support near the levels of 94.50 but investor should remain cautious at current levels. Resistance is placed at 95-95.20.

EUR –INR :

The currency is showing signs of bounce back after the pair consolidated in the last 2 weeks. Technically support stands at 86.00-85.50 while resistance will be faced at 86.70-87.5.

Delivery Dosage-NSE

Scrip Name	CMP	Delivery %
HUL	2143.70	61.94%
SBI Life	791	55.17%
Nestle	15730	51.94%
PowerGrid	156.45	48.00%
Eicher Motors	2213.05	47.53%
Kotak Mahindra	1332.90	47.07%

FII/DII COLUMN

