



THE HSL TIMES

Thursday, October 15th, 2020

DAX Fut.: **12940(-0.08%)** | Dow Fut.: **28350 (-0.23%)** | WTI-Crude:**41.00(-0.10%)** | Gold:**1902.4(-0.25%)**

What's affecting the market?

India's public debt ratio, which remarkably remained stable at around 70 per cent of the GDP since 1991, **is projected to jump by 17 percentage points to nearly 90 per cent** because of increase in public spending due to COVID-19-International Monetary Fund

Boom in E-Com continues as the industry witnessed a 31% growth in volume on Year on Year basis.

The government has invited proposals for **installation of charging stations from entities that intend to build and operate charging infrastructure on major highways** and expressways in the country.

QUOTE FOR THE DAY
Annual income twenty pounds, annual expenditure nineteen six, result happiness.
Annual income twenty pounds, annual expenditure twenty pound ought and six, result misery.
--Charles Dickens

Option Chain- An option for Investment

Nifty-

As per the Weekly option chain for 15th October ,a tough fight between Call-Put writers continues with Put-Call Ratio at 0.88. Looking at the last trading session, we saw a sharp recovery after a correction to the levels of 11800 and if market is able to cross above 12K then we can see some more call unwinding. . On the other hand, heavy OI addition was seen at 11600-11700 in Put and any movement below 11800 where highest open interest is present might cause panic in the put writers. We are expecting nifty to close between 11950-120500 but investor should remain cautious if the market sustains between 11950-11900 levels.

Bank Nifty-

The bank nifty now stands near an important zone near 24000 and a reversal was seen in the last leg of the previous session. Major OI stands at 24500 (Call) and 23700 (Put) indicating a range of 800 points. If it sustains above 24000 in today's session then we can see some more bullish move upto 24400. Overall volatility would play its role in the current session but we expect the Indices to close near 24900-24200 levels.

THE TECHNICAL ROOM

NIFTY

R1: 12,050 R2: 12,100

S1: 11,900 S2: 11,800

MOST ACTIVE CALL/PUT

Call : 12,000

Put: 11,900

BANK NIFTY

R1: 24,300 R2: 24,500

S1: 23,800 S2: 23,700

MOST ACTIVE CALL/PUT

Call : 24,500

Put : 23,700

INDICES PERFORMANCE-BSE

INDEX	CMP	Week %
Metal	7991.69	-3.21%
Capital goods	13776.47	0.56%
Realty	1704.24	-0.98%
Auto	18336.96	-0.63%
Oil and Gas	11962.13	-1.72%

FII/DII COLUMN

