



THE HSL TIMES

Thursday, October 22nd, 2020

DAX Fut.: **12461(-0.57%)**

Dow Fut.: **27938 (-0.70%)**

WTI-Crude:**39.75(-0.70%)**

Gold:**1916.3(-0.68%)**

What's affecting the market?

Indian government is working on the next stimulus package to support the economy amid positive signs of a fall in COVID-19 cases- Senior Government Management.

Iran and Russia obtained information about American voters' registrations and are trying to **influence the public about the upcoming U.S. presidential election**-Director of National Intelligence John Ratcliffe.

RBI announced an 'on tap' Targeted Long-Term Repo Operations scheme of up to Rs 1 lakh crore to enable banks to provide liquidity **support to a host of sectors, including agriculture, retail, drugs and pharmaceuticals and MSMEs.**

QUOTE FOR THE DAY

"Too many people spend money they earned..to buy things they don't want..to impress people that they don't like."

--Will Rogers

THE TECHNICAL ROOM

NIFTY

R1: 11,950 R2: 12,050

S1: 11,850 S2: 11,800

MOST ACTIVE CALL/PUT

Call : 12,000

Put: 11,900

BANK NIFTY

R1: 24,700 R2: 24,900

S1: 24,400 S2: 24,200

MOST ACTIVE CALL/PUT

Call : 24,700

Put : 24,500

Option Chain- An option for Investment

Nifty-

As per the weekly option chain for 22nd October ,a tough fight between writers on both sides continues with PC Ratio of 0.95. Looking at the last trading session, we saw high volatile swing movement throughout the day and after a quick correction the market recovered and a positive closing was witnessed. On the other hand, heavy OI additions was seen at 11900 levels movement below 11800 might trigger panic in put writers. We are expecting nifty to close above 11900 but investor should remain cautious if the market sustains below 11800 levels.

Bank Nifty-

The bank nifty now stands above a major the resistance zone and positive momentum above 24500 would take the indices to 24700-24900. Heavy OI addition now stands at 25000 and 24000.Overall volatility would play its role in the current session but we expect the Indices to close near 24500-24750 levels.

FII-DII Monthly Analysis

Month	FII	DII
Oct-Till date	11539.35	-12235.93
September	-11410.69	110.30
August	15749.86	-11046.78
July	2490.19	-10007.88
May	13914.49	12293.19

FII/DII COLUMN

