



THE HSL TIMES

Wednesday, June 17th, 2020

DAX Fut.: **12257 (-0.42%)**

Dow Fut. : **26,040 (-0.59%)**

WTI-Crude:**37.38(-2.61%)**

Gold:**1732(-0.26%)**

INTERNATIONAL INSIGHTS: WHAT'S HAPPENING ACROSS THE GLOBE ?

United States retail sales jump by 16.8% after the consumers are freed from lockdown. The rise is highest since 2001 and beats the estimated rise of 8%.

Japan's exports fell in May at an astounding pace since the 2009 global financial crisis as U.S.-bound car shipments plunged, rising the concerns of deep contraction in the world's third-largest economy this quarter.

IMF forecast more severe contraction in the global economy than what was previously estimated. Meanwhile, recent trial results showed dexamethasone a widely available drug can help critically ill coronavirus patients.

QUOTE FOR THE DAY
"More money has been lost trying to anticipate and protect from corrections than actually in them."
 - Peter Lynch

NOTICE BOARD
 HSL launches Hem Trade Star- An Innovative Online Trading Solution

THE TECHNICAL ROOM

NIFTY	
R1: 10,050	R2: 10,200
S1: 9800	S2: 9600
MOST ACTIVE CALL/PUT	
Call: 10000	
Put: 9800	

BANK NIFTY	
R1: 21000	R2: 21300
S1: 20000	S2: 19700
MOST ACTIVE CALL/PUT	
Call: 21000	
Put: 19500	

DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

Indo-China war dispute escalated quickly as India lost 20 Jawans between the Indian and Chinese army yesterday creating volatility not only at the borders but also in the stock market.

India's advance tax payments for the first quarter slashed sharply by 79%, indicating a severe economic slowdown and muted corporate profits in the coming months.

Central Govt. relaxes payment mechanism for government funded highway projects to support the contractors and provide liquidity in the market. The govt. is also planning NHAI revamp to make highway projects more viable.

India stands at 9th spot of the largest recipient of FDI in 2019. The UN Conference on Trade and Development (UNCTAD) said India will continue to attract investments and hence, witness a lower but positive economic growth post Covid-19.

Eagle Eye on OI Spurt

Scrip Name	Change in OI%	CMP
TATA Motors	29.37	94.60
Jindal Steel	22.48	142.30
Balkrishna Ind.	20.07	1199.30
Axis Bank	16.58	380.20
Apollo Hospital	15.29	1368.25
REC Ltd.	11.95	107.15

FII/DII COLUMN (in Rs, cr)

