



THE HSL TIMES

Thursday, June 18th, 2020

DAX Fut.: 12206(-0.89%)

Dow Fut.: 25717 (-1.18%)

WTI-Crude:37.38(-1.53%)

Gold:1734.8(-0.05%)

What's affecting the market?

China signals further cut in its reserve ratio to boost lending . Further , The Cabinet wants the banks to keep their profit gains to single digit in order to lend more at a lower cost.

Will India enter into a trade war with china? India to fast tack blocking of cheap Chinese goods .

The Supreme Court on Wednesday observed that there is no merit in **charging interest on unpaid interest** in deferred loans in the moratorium period. The top court has, however, asked the Centre and the Reserve Bank of India (RBI) to firm up their views on the issue, while setting the next hearing for the first week of August

QUOTE FOR THE DAY
"The investor's chief problem and even his worst enemy is likely to be himself."
- Benjamin Graham

NOTICE BOARD
Hem Securities Ltd. soon to launch an exciting **Investor Relations Program**

THE TECHNICAL ROOM

NIFTY	
R1: 9900	R2: 10050
S1: 9800	S2: 9700
MOST ACTIVE CALL/PUT	
Call : 10000	
Put: 9800	

BANK NIFTY	
R1: 20500	R2: 21000
S1: 20000	S2: 19700
MOST ACTIVE CALL/PUT	
Call : 21000	
Put : 20000	

Option Chain- An option for Investment

Nifty-

As per the weekly option chain for 18-June ,call writers seems to have an edge as the put call ratio stands at 0.87 while heavy option writing at the levels of 9900-10100. Looking at the market conditions , range bound movement is likely to continue but if the nifty succeeds in breaking and sustaining below 9800 levels then we can see some put unwinding and panic in the market. On the call side we saw some OI addition on the levels of 9900 but majority of OI on the put side still remains intact . We are expecting nifty to remain below the levels of 9900 and investors should remain cautious as the volatility continues to trouble the market. Overall , the option position indicates that nifty will close below 9900 and any further downside could trigger panic in put writers.

Bank Nifty-

The bank nifty continued to move in a range bound manner but selling in the last leg of yesterday's trade indicates negative movement. The maximum OI additions was at the levels of 20500 (call) and 20000 (put). Further put unwinding could lead Bank Nifty to 19000 levels in the coming week.

Most Active Option Scripts

Scrip Name	Strike Price	Call/Put
Relaince	1700	CE
Reliance	1600	PE
Axis Bank	400	CE
Maruti	6000	CE
SBIN	170	PE
ICICI Bank	340	PE

FII/DII COLUMN

