

THE HSL TIMES

Tuesday, June 23rd, 2020

DAX Fut.: 12336(+0.24%) Dow Fut.: 25,955 (0.00%) WTI-Crude:40.56(-0.42%) Gold: 1763.4(-0.17%)

What's affecting the markets?

Trump suspend H-1B Visas for the rest of the year to protect the Americans who lost their jobs amid current crisis. While on the other side US home sales dropped to their lowest level in more than 9-1/2 years in May.

More bad news for China –EU's Chairman warns China of negative consequences if Beijing goes ahead with the New Security Law on Hong Kong.

Moddy's Rating Agency said that India's GDP to contract to 3.1% in 2020 and grow at 6.9% in FY21. It has also warned that the second quarter of the current fiscal year to be worst for the global economy since World War 2.

QUOTE FOR THE DAY

"If a man didn't make
mistakes he'd own the world
in a month. But if he didn't
profit by his mistakes he
wouldn't own a blessed thing."

— Edwin Lefevre

NOTICE BOARD

Hem Securities Ltd. Soon to launch an exciting Investor Relations Program.

THE TECHNICAL ROOM

NIFTY

R1: 10,400 R2: 10,500 S1: 10270 S2: 10,150

MOST ACTIVE CALL/PUT

Call: 10,500 Put: 10,200

BANK NIFTY

R1: 22,200 R2: 22,500 S1: 21,700 S2: 21,300

MOST ACTIVE CALL/PUT

Call: 22,500 Put: 21,000

Company outlook - Tata Consumer Products Ltd.

Tata Consumer Products is a focused consumer products company uniting the food and beverage interests of the Tata Group under one umbrella. It is the second largest player or branded tea in the world with a reach of 200 million household in India.

The company merged consumer business of TATA Chemical Ltd., and now owns Tata Salt along with other products under its portfolio. We Strongly believe that the merger will lead to synergy benefits for the company with strong market reach of TATA Salt and underpenetrated market in food and spices will help TATA Consumer product growth story.

In the recent times, where most of the companies has faced the effect of Covid-19 on demand and supply chains, the company has shown tremendous resilience and has posted value and volume growth with increase in production.

Overall, the company is poised to leverage its brand in the Indian Growth story and with new leadership and management style the future of the company looks strong.

By- Naman Jain

Price Shockers-NSE

Scrip Name	СМР	% Change
Glenmark	519.75	26.97%
Indraprastha Med.	52.50	20.00%
Kirloskar India	669.10	20.00%
Coral India	23.75	19.95%
IBULHSGFIN	242.20	19.08%
Zodiac Clothing	135.25	15.4%

FII/DII COLUMN

