

# THE HSL TIMES

Wednesday, June 24<sup>th</sup>,2020

DAX Fut: 12462 (+0.32%)

WTI-Crude:40.11(-0.64%)

Gold:1785.3(+0.19%)

# INTERNATIONAL INSIGHTS: WHAT'S HAPPENING ACROSS THE GLOBE ?

Dow Fut. : 26046 (+0.11%)

**United States** crude oil stock piles grew more than expected which dragged the Crude oil future to lower levels, adding worries about over supply.

**Bank of Japan** signals pausing any future stimulus packages to examine the effects of packages initiated since March 2020.

**WTO** predicts global trade to contract by 18.5% in Q2FY21 and not the worst case scenario of 32% which was initially suggested.

#### \*QUOTE FOR THE DAY\*

"Big companies have small moves, small companies have big moves." - Peter Lynch

## NOTICE BOARD HSL launches Hem Trade Star-An Innovative Online Trading

#### Solution

## THE TECHNICAL ROOM

 NIFTY

 R1: 10,500
 R2: 10,650

 S1: 10,400
 S2: 10,300

 MOST ACTIVE CALL/PUT

 Call : 10,500

 Put: 10,300

 BANK NIFTY

 R1: 22,500
 R2: 22,750

 S1: 22,000
 S2: 21,500

 MOST ACTIVE CALL/PUT

 Call : 22,500

 Call : 22,500

Put: 21,500

# DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

Indian and Chinese military commanders have agreed to step back from a confrontation over a disputed stretch of border where a clash last week

**SEBI** eases FPI compliance norms for FPI by allowing scanned copy of documents for renewal of registration in the wake of Covid-19 pandemic.

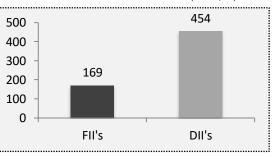
**Road-building engineering, procurement and construction (EPC) companies** are likely to see an 8-10 percent decline in their revenue in the financial year 2020-21 : **Crisil** 

**Fitch expects auto volume** to partially recover by second half of FY21, however the overall volumes could see a decline of more than 20% due to lack in discretionary expenditure by customers.

**Govt, RBI's prompt policy measures** helped reinvigorate economy with minimal damage: Finance Ministry.

Delivery Status		
Scrip Name	СМР	5-Day Avg. Del. %
Tata Steel	332	72.07%
Tech Mahindra	558.80	51.26%
HCL Tech	580.25	50.18%
Nestle	16548.45	49.61%
Britannia	3467.05	47.15%
Infosys	720.65	41.01%

#### FII/DII COLUMN (in Rs, cr)



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