



THE HSL TIMES

Thursday, June 25th, 2020

DAX Fut.: **12090(-0.17%)** | Dow Fut.: **25264 (-0.51%)** | WTI-Crude:**37.91(-0.26%)** | Gold:**1771.8(-0.19%)**

What's affecting the market?

IMF predicts Indian Economy to contract by 4.5% in FY21 a huge downfall from the April predictions of 1.9% due to rise in Covid-19 cases in the country.

DOT has decided to conduct spectrum auction later this year although it is still unclear on the inclusion of 5G spectrum in the auction .

United States Markets saw a heavy selloff in the last trading session due to fear of Covid-19 second wave affecting the investors sentiments.

The government announced a Rs 15,000 crore infrastructure fund to provide interest subvention of up to 3 per cent to private players for setting up of dairy, poultry and meat processing units.

QUOTE FOR THE DAY
"Everyone has the brainpower to make money in stocks. Not everyone has the stomach."
 - Peter Lynch

NOTICE BOARD
 Hem Securities Ltd. soon to launch an exciting **Investor Relations Program**

THE TECHNICAL ROOM

NIFTY	
R1: 10,300	R2: 10,450
S1: 10,200	S2: 10,100
MOST ACTIVE CALL/PUT	
Call : 10,500	
Put: 10,400	

BANK NIFTY	
R1: 21,500	R2: 21,700
S1: 21,000	S2: 20,700
MOST ACTIVE CALL/PUT	
Call : 22,500	
Put : 21,500	

Option Chain- An option for Investment

Nifty-

As per the monthly option chain for 25-June ,put writers are still in control as the put call ratio stands at 1.08 with heavy option writing at the levels of 10300-10000. Looking at the last trading session, we saw some put unwinding due to panic selling and if the market sustains below the levels of 10300 today, we can see the same panic in the today's session also. On the call side we saw some OI addition on the levels of 10400-10500 . We are expecting nifty to show some volatile moves today but data indicates nifty to close near 10300 and investors should remain cautious considering volatile conditions in the market.

Bank Nifty-

The bank nifty closed near a major support range of 21500 in the last trading session but further put unwinding could take back nifty to 21000 levels . The maximum OI additions was at the levels of 22000 (call) and 21000 (put).

Most Active Option Scripts

Scrip Name	Strike Price	Call/Put
Relaince	1800	CE
SBIN	200	PE
Reliance	1700	PE
Bajaj Finance	2900	PE
ICICI Bank	350	PE
ICICI Bank	380	CE

FII/DII COLUMN

