



THE HSL TIMES

Wednesday, July 1st, 2020

DAX Fut.: **12336(+0.01%)**

Dow Fut. : **25590 (-0.39%)**

WTI-Crude:**39.75(+1.22%)**

Gold: **1800.2(-0.02%)**

What's affecting the markets?

The U.S. Senate unanimously voted on Tuesday to extend a \$660 billion lending program in an effort to help small businesses.

Japanese manufacturers' confidence dropped in the second quarter to levels not seen over the last 10 years.

India's current account balance posted a marginal surplus in the January-March quarter of FY20, as per The Reserve Bank of India.

India's Core Sector Output contracted 23.4 percent month-on-month in May due to the impact of the COVID-19 lockdown.

QUOTE FOR THE DAY
The trick is not to learn to trust your gut feelings, but rather to discipline yourself to ignore them. Stand by your stocks as long as the fundamental story of the company hasn't changed.
– Peter Lynch

THE TECHNICAL ROOM

NIFTY	
R1: 10,350	R2: 10,500
S1: 10,150	S2: 10,050
MOST ACTIVE CALL/PUT	
Call : 10,400	
Put: 10,300	

BANK NIFTY	
R1: 21,700	R2: 22,000
S1: 21,100	S2: 20,700
MOST ACTIVE CALL/PUT	
Call : 22,000	
Put : 21,000	

Company outlook – Bharti Airtel Ltd.

Bharti Airtel Limited is a leading global telecommunications company with operations in 18 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 3 mobile service providers globally in terms of subscribers. Bharti Airtel had over 423 million customers across its operations at the end of March 2020.

In the recent times, where most of the companies have faced the negative effect of Covid-19 on demand, the company is set to gain demand for its services with shift of business activities and lifestyle of people to Digital Mode. The company has also reported good set of numbers for the quarter ending March 2020 with highest ever ARPU of Rs. 154/-. The management is positive of achieving ARPU of Rs. 200 in coming months.

Overall, with rising ARPU, operational cash flow turning healthy, and funding received by the company, the AGR matter seem to sort out soon. The company is poised to be a significant part of Indian Digital Ecosystem with its expanding operations and subscriber base.

Compiled By- Priya Gupta

Price Shockers-NSE

Scrip Name	CMP	% Change
Sakar Healthcare	76.30	43.96
HUDCO	34.75	24.55
Refex India	68	20.89
Aban Offshore	33.30	20.87
Onward Tech	62	15.78
Mayur Uniquoter	205.85	15.42

FII/DII COLUMN

