

THE HSL TIMES

Thursday, July 2nd, 2020

DAX Fut.: 12350(+0.60%)

WTI-Crude:39.84(+0.05%) Gold:1776.3(-0.20%)

What's affecting the market?

U.S California reimposes some corona virus lockdown measures, stoking worries a resurgence in COVID-19.

Dow Fut.: 25646 (+0.28%)

Finance Ministry rejects long term liquidity assistance to NBFC and Housing Finance Companies .

IMF predicts Asian Economy to contract for the first time in the living memory with an expected contraction of 1.6% this year.

Some Positive signs for Automobile Manufacturers, as June sales rises to 50% of the Pre-Covid levels. The dealers also saw a rise in online enquiries.

*QUOTE FOR THE DAY			
"If stock market experts were so expert, they would be			
buying stock, not selling advice.″			
- Norman Ralph Augustine			
NOTICE BOARD			
Hem Securities Ltd. soon to			
launch an exciting Investor			
Relations Program			

THE TECHNICAL ROOM			
NIFTY			
R1: 10,450 R2: 10,500			
S1: 10,300 S2: 10,180			
MOST ACTIVE CALL/PUT			
Call : 10,500			
Put: 10,300			
BANK NIFTY			
R1: 22,000 R2: 22,500			
S1: 21,500 S2: 21,300			
MOST ACTIVE CALL/PUT			
Call : 22,000			
Put : 21,000			

Option Chain- An option for Investment

Nifty-

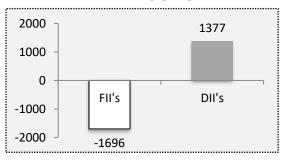
As per the monthly option chain for 2-July ,put writers are still in control as the put call ratio stands at 1.20 with heavy option writing at the levels of 10300-10400. Looking at the last trading session, we saw some call unwinding due to short covering and if the market sustains above the levels of 10400 today, we can see the same action today. On the call side we saw some OI unwinding on the levels of 10300-10500. We are expecting nifty to move towards 10500 today and data indicates nifty to close above 10300 but investors should remain cautious considering volatile conditions in the market.

Bank Nifty-

The bank nifty closed near a major resistance level of 22000 in the last trading session but further call unwinding could take back nifty to 22500 levels . The maximum OI additions was at the levels of 22500 (call) and 21500 (put).

Most Active Option Scripts			
Scrip Name	Strike Price	Call/Put	
Relaince	1800	CE	
SBIN	200	CE	
ITC	200	CE	
HDFC Bank	1100	CE	
Maruti	5700	PE	
Axis Bank	400	PF	





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