



THE HSL TIMES

Thursday, July 2nd, 2020

DAX Fut.: 12350(+0.60%)	Dow Fut.: 25646 (+0.28%)	WTI-Crude:39.84(+0.05%)	Gold:1776.3(-0.20%)
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What's affecting the market?

U.S California reimposes some corona virus lockdown measures, stoking worries a resurgence in COVID-19.

Finance Ministry rejects long term liquidity assistance to NBFC and Housing Finance Companies .

IMF predicts Asian Economy to contract for the first time in the living memory with an expected contraction of 1.6% this year.

Some Positive signs for Automobile Manufacturers, as June sales rises to 50% of the Pre-Covid levels. The dealers also saw a rise in online enquiries.

QUOTE FOR THE DAY
 "If stock market experts were so expert, they would be buying stock, not selling advice."
 - Norman Ralph Augustine

NOTICE BOARD
 Hem Securities Ltd. soon to launch an exciting **Investor Relations Program**

THE TECHNICAL ROOM

NIFTY	
R1: 10,450	R2: 10,500
S1: 10,300	S2: 10,180
MOST ACTIVE CALL/PUT	
Call : 10,500	
Put: 10,300	

BANK NIFTY	
R1: 22,000	R2: 22,500
S1: 21,500	S2: 21,300
MOST ACTIVE CALL/PUT	
Call : 22,000	
Put : 21,000	

Option Chain- An option for Investment

Nifty-

As per the monthly option chain for 2-July ,put writers are still in control as the put call ratio stands at 1.20 with heavy option writing at the levels of 10300-10400. Looking at the last trading session, we saw some call unwinding due to short covering and if the market sustains above the levels of 10400 today, we can see the same action today. On the call side we saw some OI unwinding on the levels of 10300-10500 . We are expecting nifty to move towards 10500 today and data indicates nifty to close above 10300 but investors should remain cautious considering volatile conditions in the market.

Bank Nifty-

The bank nifty closed near a major resistance level of 22000 in the last trading session but further call unwinding could take back nifty to 22500 levels . The maximum OI additions was at the levels of 22500 (call) and 21500 (put).

Most Active Option Scripts

Script Name	Strike Price	Call/Put
Relaince	1800	CE
SBIN	200	CE
ITC	200	CE
HDFC Bank	1100	CE
Maruti	5700	PE
Axis Bank	400	PE

FII/DII COLUMN

