

THE HSL TIMES

Monday, July 6th,2020

DAX Fut: 12758 (+1.48%)

WTI-Crude:40.40(-0.62%)

Gold:1782.3(-0.43%)

INTERNATIONAL INSIGHTS: WHAT's HAPPENING ACROSS THE GLOBE ?

Dow Fut. : 26019 (+1.01%)

Argentina's government unveiled an amended debt restructuring proposal adding some key sweeteners as it looks to defuse recent tensions with bondholders and strike a deal.

Business conditions in Hong Kong showed further signs of stabilization in June, as the government further eased social-distancing restrictions with coronavirus infection rates largely under control.

UK likely to cut VAT on hospitality sector to support and protect jobs and reduce unemployment. The government also plans to raise property tax threshold.

QUOTE FOR THE DAY

""Prices are too high" is far from synonymous with "The next move will be downward." Things can be overpriced and stay that way for a long time ... or become far more so." - Howard Marks

THE TECHNICAL ROOM

NIFTY			
R1: 10,600 R2: 10,700			
S1: 10,500 S2: 10,400			
MOST ACTIVE CALL/PUT			
Call : 10,600			
Put: 10,500			
BANK NIFTY			
BANK NIFTY			
BANK NIFTY R1: 22,500 R2: 22,750			
27.1111.111			
R1: 22,500 R2: 22,750			
R1: 22,500 R2: 22,750 S1: 21,500 S2: 21,000			
R1: 22,500 R2: 22,750 S1: 21,500 S2: 21,000 MOST ACTIVE CALL/PUT			

DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

The government is likely to enhance the liquidity package for distribution utilities to Rs 1.25 lakh crore from Rs 90,000 crore.

India's foreign exchange reserves rose \$1.27 billion to \$506.84 billion in the week ended June 26, according to the latest data from the RBI.

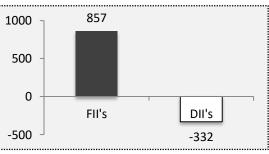
Aggressive buying by Mutual funds as the net investment value is Rs 39,500 crore in the stock markets in the first six months of 2020, more than four times the amount infused in the year-ago period.

Fertilizer sales jumped 83 percent in April-June to record 111.61 lakh tonnes despite the nationwide

As part of the government's efforts to contain the costs of operations amid increasing revenue loss **the government proposes merger of the direct and indirect tax boards**, with a massive downsizing of the cadre at all levels.

Corporate Action Planner			
Scrip Name	Event	Ex Date	
HDFC	Dividend	July 9, 2020	
HDFC AMC	Dividend	July 9, 2020	
LTI	Dividend	July 9, 2020	
DRREDDY	Dividend	July 13, 2020	
TATA ELEXI	Dividend	July 13, 2020	
SKF INDIA	Dividend	July 14, 2020	

FII/DII COLUMN (in Rs, cr)



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