



THE HSL TIMES

Monday, July 6th, 2020

DAX Fut: **12758 (+1.48%)**

Dow Fut. : **26019 (+1.01%)**

WTI-Crude:**40.40(-0.62%)**

Gold:**1782.3(-0.43%)**

INTERNATIONAL INSIGHTS: WHAT'S HAPPENING ACROSS THE GLOBE ?

Argentina's government unveiled an amended debt restructuring proposal adding some key sweeteners as it looks to defuse recent tensions with bondholders and strike a deal.

Business conditions in Hong Kong showed further signs of stabilization in June, as the government further eased social-distancing restrictions with coronavirus infection rates largely under control.

UK likely to cut VAT on hospitality sector to support and protect jobs and reduce unemployment. The government also plans to raise property tax threshold.

QUOTE FOR THE DAY
““Prices are too high” is far from synonymous with “The next move will be downward.” Things can be overpriced and stay that way for a long time ... or become far more so.”
 - Howard Marks

THE TECHNICAL ROOM

NIFTY	
R1: 10,600	R2: 10,700
S1: 10,500	S2: 10,400
MOST ACTIVE CALL/PUT	
Call : 10,600	
Put: 10,500	

BANK NIFTY	
R1: 22,500	R2: 22,750
S1: 21,500	S2: 21,000
MOST ACTIVE CALL/PUT	
Call : 22,500	
Put : 21,500	

DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

The government is likely to enhance the liquidity package for distribution utilities to Rs 1.25 lakh crore from Rs 90,000 crore.

India's foreign exchange reserves rose \$1.27 billion to \$506.84 billion in the week ended June 26, according to the latest data from the RBI.

Aggressive buying by Mutual funds as the net investment value is Rs 39,500 crore in the stock markets in the first six months of 2020, more than four times the amount infused in the year-ago period.

Fertilizer sales jumped 83 percent in April-June to record 111.61 lakh tonnes despite the nationwide

As part of the government's efforts to contain the costs of operations amid increasing revenue loss **the government proposes merger of the direct and indirect tax boards**, with a massive downsizing of the cadre at all levels.

Corporate Action Planner

Scrip Name	Event	Ex Date
HDFC	Dividend	July 9, 2020
HDFC AMC	Dividend	July 9, 2020
LTI	Dividend	July 9, 2020
DRREDDY	Dividend	July 13, 2020
TATA ELEXI	Dividend	July 13, 2020
SKF INDIA	Dividend	July 14, 2020

FII/DII COLUMN (in Rs, cr)

