

THE HSL TIMES

Wednesday, July 8th 2020

DAX Fut.: **12588(+0.60%)** Dow Fut. : **25864 (+0.35%)** WTI-Crude:**40.64(+0.05%)** Gold: **1806.1(-0.21%)**

What's affecting the markets?

Oil prices eased as industry data shows a build in US crude stockpiles and a forecast for US crude output to fall less than anticipated in 2020 added to worries about oversupply.

The Government has started the process of monetizing landholdings of state-owned Bharat Sanchar Nigam Ltd (BSNL) and Mahanagar Telephone Nigam Ltd (MTNL).

China's foreign exchange reserves, the largest in the world, expanded to \$3.1123 trillion in June, official data showed on July 7.

QUOTE FOR THE DAY

Investors should purchase stocks like they purchase groceries, not like they purchase perfume.

- Ben Graham

THE TECHNICAL ROOM

NIFTY

R1: 10,800 R2: 10,930

S1: 10,670 S2: 10,600

MOST ACTIVE CALL/PUT

Call: 10,800 Put: 10,700

BANK NIFTY

R1: 22,700 R2: 23,000 S1: 22,500 S2: 22,300

MOST ACTIVE CALL/PUT

Call: 23,000 Put: 22,000

Company outlook - SBI Life Insurance Ltd.

SBI Life Insurance Company Limited is one of the leading life Insurance companies in India. SBI Life has an authorized capital of `20.0 billion and a paid up capital of `10.0 billion. Company has a multi-channel distribution network comprising of an expansive Banc assurance channel with SBI, which has an unrivalled strength of over 22,000 branches across the country.

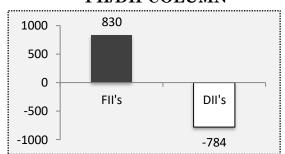
The revenue of company stands at Rs 44197 cr The operating profit stands at 1355.33. The company has shown an outstanding growth with CAGR (4 years) at 14%. The AuM has grown by 22% with debt-equity mix of 76:24. Meanwhile Company has strong distribution network of 180,525 trained insurance professional and widespread operations with 923 offices across country and NBP channel mix for 9M FY 2020 is banc assurance channel 60%, agency channel 19%, and other channels 21%. Combination of a high share of working population, rapid urbanization, rising affluence and focus on financial inclusion to propel the growth of Indian life insurance sector will lead to the growth of insurance sector in India.

Compiled By- Shubham Jain

Price Shockers-NSE

Scrip Name	CMP	% Change
Dhunsari Investment	244.80	44.00%
BGGR Energy	59.45	43.95%
Tera Software	35.25	40.44%
KCP	58.70	25.29%
Mangalore Chemical	42.85	23.49%
Prism Cement	53.20	20.91%

FII/DII COLUMN



www.hemsecurities.com