



# THE HSL TIMES

Thursday, July 9<sup>th</sup>, 2020

DAX Fut.: **12617(+0.17%)**

Dow Fut.: **25933 (-0.14%)**

WTI-Crude:**40.81(-0.22%)**

Gold:**1819.7(-0.05%)**

## What's affecting the market?

**IMF** calls for international fiscal reforms after the pandemic ends as for the first time in history the global public debt is rising over 100% of the GDP amid Covid-19.

**The Central Government** calls off the merger of the Public Sector General Insurance Companies

**As per latest AMFI data** , Equity inflow crashes 95% in the month of June while the SIP inflows for the 3<sup>rd</sup> month as the Covid-19 pandemic continues to hit the cash flow in the economy.

The government approved setting up an **agri-infra fund** with a corpus of Rs 1 lakh crore.

**\*QUOTE FOR THE DAY\***  
*One of the funny things about the stock market is that every time one person buys, another sells, and both think they are astute.*  
- William Feather

## THE TECHNICAL ROOM

NIFTY	
R1: 10,750	R2: 10,850
S1: 10,650	S2: 10,550
MOST ACTIVE CALL/PUT	
Call : 10,800	
Put: 10,700	

BANK NIFTY	
R1: 23,100	R2: 23,500
S1: 22,500	S2: 22,000
MOST ACTIVE CALL/PUT	
Call : 23,000	
Put : 22,500	

## Option Chain- An option for Investment

### Nifty-

As per the monthly option chain for 9-July ,a tough fight between put-call writers continues as pc ratio stands at 0.97. Looking at the last trading session, we saw some put unwinding due to sharp correction and if the market resumes the same momentum today then we could see some more panic . On the call side we saw some OI addition on the levels of 10800-10700 and on the put side OI reduction at between 10800-10500 . We are expecting nifty to close between 10750-10600 today but investors should remain cautious considering volatile conditions in the market.

### Bank Nifty-

The bank nifty closed near a major support level of 22500 in the last trading session but further correction in the market could take bank nifty to 22000 levels again . The maximum OI additions was at the levels of 22800 (call) and 22500 (put).

## Most Active Option Scripts

Scrip Name	Strike Price	Call/Put
SBIN	200	CE
Indusind Bank	600	CE
Bajaj Finance	3500	CE
Reliance	1800	PE
HDFC Bank	1100	PE

## FII/DII COLUMN

