



# THE HSL TIMES

Friday, July 17<sup>th</sup>, 2020

DAX Fut.: <b>12531(-0.15%)</b>	Dow Fut. : <b>25536 (-0.14%)</b>	WTI-Crude: <b>39.27(-0.88%)</b>	Gold: <b>1804.8(+0.06%)</b>
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## What's affecting the market?

**China's** GDP likely to increase by 3.2% in the second quarter compared to Q2FY20. The GDP shrank by 6.8% in the first quarter, when lockdowns were in place due to the Covid-19 outbreak.

**OPEC decided to ease record sully curbs** which lead to Oil prices falling by more than 1% while the single day rise cases in United States reach 77000.

**ICRA** says that **India's GDP likely to contract by 9.5% in FY 21** revising its earlier estimation of 5% contraction due to rise in Covid-19 cases and lockdowns.

**DOT has withdrawn the demand** it had made on state-owned gas utility GAIL India Ltd and explorer Oil India Ltd (OIL).

**\*QUOTE FOR THE DAY\***  
*"The markets generally are unpredictable, so that one has to have different scenarios. The idea that you can actually predict what's going to happen contradicts my way of looking at the market."*  
 – George Soros

## THE TECHNICAL ROOM

NIFTY	
R1: 10,700	R2: 10,7500
S1: 10,600	S2: 10,550
Highest OI Additions	
Call : 10,700	
Put : 10,600	

BANK NIFTY	
R1: 21,750	R2: 22,000
S1: 21,000	S2: 20,700
Highest OI Additions	
Call : 21,500	
Put : 21,000	

## Industry Outlook – Insurance

Indian Chemical sector is in limelight as the sector has built up world-class capabilities over the past few years and has been moving up the value chain at a rapid pace. COVID-19 has brought an opportunity through low labour costs to compete with China in exports of specialty chemicals. For long, China has been dominating specialty chemicals export market, and currently it sells about 2.7 times that of India. However, factors like shutdown of capacities amid environmental deterioration, the rising cost of labour and trade-related supply disruption are threatening China, which is seen as an opportunity for India. So a significant amount of business has moved out of China and a large part of that has been picked up by the Indian industry. "This business has continued to grow well, both on the domestic consumption side as well as the export side. In addition to this, the chemical space is expected to be in the bright spot considering the current demand in pharmaceutical and agrochemical industries.

Compiled by - Tanvi Jain

## Sector Indices Performance- NSE ( 1 Month)

Sector	CMP	% Change
Nifty IT	16926.05	17.13%
Nifty FMCG	31182.35	9.12%
Nifty Auto	7015.90	8.76%
Nifty Service	14257.90	8.60%
Nifty MNC	13555.05	7.04%
Nifty Bank	21597.15	6.41%

## FII/DII COLUMN

