



# THE HSL TIMES

Monday, July 20<sup>th</sup>, 2020

DAX Fut: **12889 (-0.37%)**

Dow Fut. : **26142 (-0.41%)**

WTI-Crude:**40.49(-0.64%)**

Gold:**1808.8(-0.06%)**

## INTERNATIONAL INSIGHTS: WHAT'S HAPPENING ACROSS THE GLOBE ?

**European Union** struggles to pass the recovery plan as the summit reaching a deadlock on the third day of the summit to revive economies affected by Covid-19 pandemic.

**United States Congress** are likely to start discussing fresh stimulus package this week after fresh lockdowns implemented by many states and record rise in Covid-19 cases.

**China** keeps the Lending Prime Rate steady for the 3<sup>rd</sup> month in a row indicating recovery in the second largest economy in the world.

### \*QUOTE FOR THE DAY\*

*"Bottoms in the investment world don't end with four-year lows, they end with 10 or 15-year lows."*

– Jim Rogers

## THE TECHNICAL ROOM

### NIFTY

R1: 10,950 R2: 11,000

S1: 10,800 S2: 10,700

### MOST ACTIVE CALL/PUT

Call : 10,800

Put : 10,700

### BANK NIFTY

R1: 22,100 R2: 22,350

S1: 21,500 S2: 21,000

### MOST ACTIVE CALL/PUT

Call : 22,000

Put : 21,000

## DOMESTIC HIGHLIGHTS : EVENTS BACK HOME

**As per FICCI Survey**, only 10% of the manufacturing units reported a higher output between Q1FY21. The survey also revealed that the automotive sector is the worst hit in terms of ongoing operations in the factories as per the demand and current orders post easing out of lockdown restrictions.

**India's foreign exchange reserves** foreign exchange reserves surged by a massive \$3.108 billion to touch an all-time high of \$516.36 billion, according to the latest data from the RBI.

**India's spices exports** rose by 23 per cent to USD 359 million in June 2020 from USD 292 million on YoY basis, says Assocham.

**Foreign portfolio investors (FPI)** have pulled out Rs 9015 Cr. an increase of more than Rs.6000 cr. after the last reporting of Rs.2,867 Cr. from Indian markets in July, mainly on account of profit-booking after a surge in Indian equities.

## Corporate Action Planner

Scrip Name	Event	Ex Date
Vaibhav Global	Dividend	July 21, 2020
BASF	Dividend	July 22, 2020
Godrej Agro	Dividend	July 22, 2020
Asian Paints	Dividend	July 23, 2020
HCL Tech	Dividend	July 23, 2020
Orient Cement	Dividend	July 23, 2020

## FII/DII COLUMN (in Rs, cr)

