



THE HSL TIMES

Wednesday , July 22nd 2020

DAX Fut.: 13160(+0.58%)	Dow Fut. : 26840 (+0.43%)	WTI-Crude: 41.69(-0.55%)	Gold: 1857.8(+0.7%)
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What's affecting the markets?

European Union agreed on an unprecedented stimulus package worth \$860 billion to pull their economies out of the worst recession.

Japan's factory activity contracted for a 15th straight month in July, indicating extended Covid-19 effect as hopes for a quick global recovery fade.

Nomura expects India's GDP to contract by 6.1% in FY 21 on the back of bleak economic activity and continuous rise in cases.

Center may soon take up the proposal seeking **reduction in the license fee for wireline broadband** on the request of DOT to the government.

QUOTE FOR THE DAY
"I have found that when the market's going down and you buy funds wisely, at some point in the future, you will be happy. You won't get there by reading. Now is the time to buy."
 – Peter Lynch

THE TECHNICAL ROOM

NIFTY	
R1: 11,200	R2: 11,300
S1: 11,000	S2: 10,900
MOST ACTIVE CALL/PUT	
Call : 11,200	
Put: 11,000	

BANK NIFTY	
R1: 23,000	R2: 23,100
S1: 22,700	S2: 22,500
MOST ACTIVE CALL/PUT	
Call : 23,000	
Put : 22,000	

Company outlook – Maruti Suzuki India Ltd.

MSIL is the largest passenger car manufacturer in India and it enjoys a 53% market share in the domestic car market. FY '20 was a particularly challenging year for the automobile industry owing to the mix of ongoing industrial downturn, regulatory reforms, and the unprecedented COVID-19 pandemic during which time, MSIL reported a significant decline in revenues and profit margins. In FY '20, while the company's net revenue declined by 12.1%, its net profit margin shrunk by 120 bps. MSIL reported a major fall in unit sales since March '20, which contributed further to the already frail customer demand. Despite this setback, as lockdown restrictions eased mid-Q1 of FY '21, unit sales numbers grew rapidly indicating a V-shaped recovery. MSIL's portfolio also boasts of used-vehicles sales which also showed signs of recovery post easing of lockdown. The company's significant market share in the low-cost, entry-level 4Ws is its biggest strength and is likely to drive the recovery with the unit sales level expected to reach pre-COVID levels in the second half of FY '21.

Compiled By- Tanmaya Rathore

Buyer Pack-NSE

Scrip Name	CMP	% Change
Matrimoney.Com	466.05	19.26%
Bank of Maharashtra	11.95	11.68%
Hathway Cables	52.85	9.99%
Den Networks	109.60	9.98%
MRPL	37.85	8.14%
Chennai Petro	88.85	7.89%

FII/DII COLUMN

