



THE HSL TIMES

Thursday, July 23rd, 2020

DAX Fut.: 12617(+0.17%)

Dow Fut.: 25933 (-0.14%)

WTI-Crude:40.81(-0.22%)

Gold:1819.7(-0.05%)

What's affecting the market?

U.S-China dispute escalates to another level as U.S orders china to close its Huston Consulate amid spying charges- China vows retaliation.

The Central Government to import affordable wood to help and support **furniture manufacturing** in India.

The Central Government expects to miss its gross direct tax collection budget target by around Rs 3 lakh crore in FY21.

The FinMin promised more policy reforms to revive the economy and focused on green shoots are visible and agriculture sector is driving the growth in the country.

QUOTE FOR THE DAY

"The price of a commodity will never go to zero. When you invest in commodities futures, you are not buying a piece of paper that says you own an intangible of company that can go bankrupt."

– Jim Rogers

THE TECHNICAL ROOM

NIFTY

R1: 11,200 R2: 11,300

S1: 11,100 S2: 11,000

MOST ACTIVE CALL/PUT

Call : 11,200

Put: 11,000

BANK NIFTY

R1: 23,100 R2: 23,500

S1: 22,500 S2: 22,000

MOST ACTIVE CALL/PUT

Call : 23,000

Put : 22,500

Option Chain- An option for Investment

Nifty-

As per the monthly option chain for 23-July ,put writers still remain in control as pc ratio stands at 1.34. Looking at the last trading session, we saw some a range bound volatile move where heavy pressure corrected the market followed by a quick recovery . On the call side we saw some OI addition on the levels of 11-200-11500 and on the put side OI additions between 11100-10900 . We are expecting nifty to continue its volatile movement to close between 11100-11000 today but investors should remain cautious considering volatile conditions in the market.

Bank Nifty-

The bank nifty corrected form its major resistance level of 23000 in the last trading session but further correction in the market could take bank nifty to 22000 levels again . The maximum OI additions was at the levels of 23200 (call) and 22500 (put).

Most Active Option Scripts

Scrip Name	Strike Price	Call/Put
Reliance	2000	CE
Axis Bank	500	CE
Bajaj Finance	3500	CE
Hindustan Unilever	2300	CE
SBIN	200	CE

FII/DII COLUMN

