



THE HSL TIMES

Tuesday , July 28th 2020

DAX Fut.: **12914(+0.21%)**

Dow Fut. : **26497 (+0.05%)**

WTI-Crude:**41.52(-0.19%)**

Gold: **1930(-0.01%)**

What's affecting the markets?

U.S Republicans released the details of the stimulus packages under which \$1200 would be paid directly along with other form of payments creating liquidity in the market.

India continues to curb Chinese involvement in India's telecom industry with banning more than 40 applications in the second round of banning Chinese applications. The government is also looking to toughen the rules of Chinese telecom equipments.

The government is working on completing the **stake sale process of about 23 public sector companies** whose divestment has already been cleared by the Cabinet.- Nirmala Sitharaman

QUOTE FOR THE DAY
"Tough times helped many commodities traders become lean and mean through consolidation, mergers and cost cutting. All that excess supply has been sopped up."
 – Jim Rogers

THE TECHNICAL ROOM

NIFTY	
R1: 11,250	R2: 11,300
S1: 11,100	S2: 11,000
MOST ACTIVE CALL/PUT	
Call : 11,200	
Put : 11,000	

BANK NIFTY	
R1: 22,700	R2: 23,100
S1: 21,700	S2: 21,500
MOST ACTIVE CALL/PUT	
Call : 22,500	
Put : 22,000	

Company outlook – Coromandel International

Coromandel International is a part of the Rs 381 Billion Murugappa Group. Coromandel is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertiliser, Crop Protection, Bio pesticides, Specialty Nutrients and Organic compost businesses. Company has shown strong financial performance in Q1FY21 with revenue registering strong growth of 50% on YoY basis at Rs 3213 cr & EBITDA has grown by whopping 113% to Rs. 415 crores on YoY basis. Consolidated net profit after tax for the quarter stood at Rs. 251 crores in comparison to Rs. 62 crores on YoY basis thus registering the huge growth of almost 300% .

The Government's focus on agriculture and initiating large scale reforms in this sector provides opportunities for Coromandel to capitalise and grow. Hence looking after strong fundamentals of company we believe that company is well poised to cater the opportunities present in the sector& looks an attractive destination to deploy the funds in.

Compiled By- Astha Jain

Surprise in Prices-NSE

Scrip Name	CMP	% Change
United Nilgiri	325.80	20.00%
Dynemic Product	214.35	17.68%
DNL	28.65	11.48%
Persistent	855.70	10.95%
Guj Amb Exports	175.75	10.57%

FII/DII COLUMN

